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March 4, 2021

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Bandra East, Mumbai – 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax Nos.: 22723121 / 2037 / 2039

Dear Sir/ Madam,

Ref.: Scrip Code: BSE – 532748 / NSE – PFOCUS

Sub: Status of ‘appeals’ filed by Reliance Mediaworks Financial Services Private Limited and Reliance Capital Limited, and one Anupkumar Sheth before the Hon’ble Securities Appellate Tribunal, in relation to the open offer to the public shareholders of the Company by A2R Holdings (the “Open Offer”)

This is further to our intimation letters dated December 25, 2020, January 1, 2021, January 9, 2021, February 12, 2021, February 18, 2021 and February 22, 2021 with respect to the Open Offer.

In relation to the said Open Offer, Reliance Mediaworks Financial Services Private Limited and Reliance Capital Limited, as well as one Anupkumar Sheth (a shareholder of the Company), filed appeals before the Hon’ble Securities Appellate Tribunal (“SAT”), against the Securities and Exchange Board of India, IDBI Trusteeship Services Limited, Credit Suisse A.G, Keynote Financial Services Limited (Merchant Banker to the Open Offer), A2R Holding (Acquirer in the Open Offer), ARR Studio Private Limited (PAC 1 in the Open Offer), Namit Malhotra (PAC 2 in the Open Offer) and the Company alleging, amongst others, that the fair value of shares of the Company in the Open Offer, which was computed for the purposes of determining the Open Offer price was not correct.

The tendering period under the Open Offer commenced on February 23, 2021 and is scheduled to close on March 8, 2021.

The SAT has heard detailed arguments of all parties in relation to the aforesaid appeals, and on March 3, 2021, reserved the matters for further orders, with a direction that the Open Offer is subject to the final outcome of the appeals. A copy of the order of March 3, 2021, of SAT is not yet been received by the Company.

Consequently, the Open Offer will continue as scheduled and set out in the Letter of Offer for the Open Offer.

This is for the dissemination to the shareholders of the Company.

Thanking You,

For **Prime Focus Limited**

Parina Shah



Parina Shah
Company Secretary & Compliance Officer