

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

08th November, 2019

**To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoyTowers,
Dalal Street,
Fort, Mumbai – 400 001**

Security Code: 531902
Security ID : GALLOPENT

**Sub: Ratified Unaudited Standalone Financial Results of the Company for
the quarter and half year ended on 30th September, 2019**

**Ref : Mail dated 6th November, 2019 regarding discrepancies in
Standalone Financial Results**

Dear sir/Madam,

Further to your email dated 6th November, 2019 for the discrepancies observed in the Standalone Financial Results, we are submitting Ratified Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2019.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully

For, Gallops Enterprise Limited


**Hiral Soni
Company Secretary**



Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

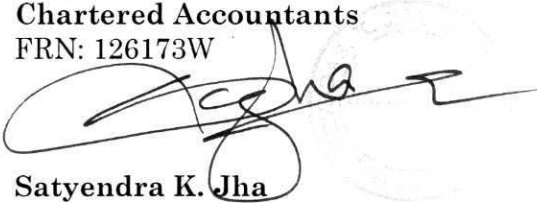
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LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the Half Year ended 30.09.2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Satyendra K. Jha
Partner
M.No: 100106
UDIN : 19100106AAAAES3818

Date : 22.10.2019
Place: Ahmedabad

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ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019

PARTICULARS	RS.					
	3 MONTH ENDED			6 MONTHS ENDED		YEAR ENDED
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	3,757	749	4,747	4,506	4,966	13,434
(b) Other Operating Income	-	-	-	-	6,006	12,262,025
Total Income from operations(net)	3,757	749	4,747	4,506	10,972	12,275,459
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(282,594)	8,436	3,204	(274,158)	(6,552)	492,211
(d) Employee benefits expenses	110,641	44,067	79,500	154,708	122,500	335,075
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	166,635	493,509	180,735	660,143	302,055	2,994,557
(g) Finance Cost	-	-	-	-	-	-
Total Expenses	(5,318)	546,012	263,439	540,693	418,003	3,821,843
3 Profit/(Loss) before exceptional items and tax (1-2)	9,075	(545,263)	(258,693)	(536,188)	(407,031)	8,453,616
4 Exceptional Items	-	-	-	-	-	-
5 Profit before Tax (3-4)	9,075	(545,263)	(258,693)	(536,188)	(407,031)	8,453,616
6 Tax expense	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period from continuing Operations	9,075	(545,263)	(258,693)	(536,188)	(407,031)	8,453,616
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
# Total Comprehensive Income for the period (7+8)	9,075	(545,263)	(258,693)	(536,188)	(407,031)	8,453,616
# Paid-up equity share capital (Face Value 10/-)	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000
# Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(36,198,784)
# Earning Per equity share capital (Rs.)						
(a) Basic	0.00	(0.11)	(0.05)	(0.11)	(0.08)	1.69
(b) Diluted	0.00	(0.11)	(0.05)	(0.11)	(0.08)	1.69

1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22.10.2019

2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.

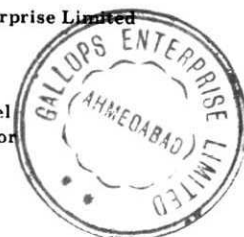
3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

Place : Ahmedabad
Date : 22.10.2019

For Gallops Enterprise Limited

Narsinhbhai Patel
Managing Director
DIN: 373146



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STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Half Year End 30.09.2019 (Amt in Rs.)	As at Year End 31.03.2019 (Amt in Rs.)
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Financial Assets	4,703	4,703
(i) Loans		
(c) Other non-current assets	9,801,023	10,251,023
Current assets		
(a) Inventories		
(b) Financial Assets	3,594,529	3,320,370
(i) Cash and cash equivalents		
(ii) Loans	157,519	690,178
(c) Other current assets		
	26,202	34,687
Total Assets	13,583,975	14,300,961
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	50,114,000	50,114,000
(b) Other Equity	(36,734,972)	(36,198,784)
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(b) Other current liabilities	60,592	9,000
(c) Provisions	80,314	284,855
	64,040	91,890
Total Equity and Liabilities	13,583,975	14,300,961

For Gallops Enterprise Limited


Narsinhbhai Patel
Managing Director
DIN: 373146



Place : Ahmedabad
Date : 22.10.2019

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Gallops Enterprise Limited Cash Flow Statement			
	Particulars	For the year ended	For the year ended
		30 September 2019	31 March 2019
		(Amt in Rs.)	(Amt in Rs.)
(A)	Cash flow from Operating Activities		
	Profit/ (Loss) before extraordinary items and tax	(536,188)	8,453,616
	<u>Adjustments for:-</u>		
	Finance Cost	-	-
	Provision for Doubtful Debts Reversed	-	(12,000,000)
	Depreciation and Amortisation	-	-
	Operating Profit/(Loss) before changes in Working Capital	(536,188)	(3,546,384)
	<u>Changes In Working Capital:-</u>		
	Increase /(Decrease) in Trade Payables	51,592	(72,000)
	Increase /(Decrease) in Other Current Liabilities	(204,541)	214,747
	Increase /(Decrease) in Short Term Provision	(27,850)	(1,404,305)
	(Increase) /Decrease in Inventories	(274,159)	492,211
	(Increase) /Decrease in Trade Receivables	-	-
	(Increase) /Decrease in Other Current Assets	458,485	1,816,348
	Operating Profit/(Loss) after changes in Working Capital	3,529	1,047,001
	Less:- Taxes Paid	-	-
	Net Cash Flow from Operating Activities (A)	(532,658)	(2,499,383)
(B)	Cash flow from Investing Activities		
	Purchase of Fixed Assets	-	-
	Proceeds from Advances	-	-
	Net Cash Flow from Investing Activities (B)	-	-
(C)	Cash flow from Financing Activities		
	Proceeds from Borrowings(net of repayment)	-	-
	Finance Cost	-	-
	Other Non Current Assets Changes	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(532,658)	(2,499,383)
	Cash and Cash Equivalents at the Beginning of the Period	690,178	3,189,561
	Cash and Cash Equivalents at the Ending of the Period	157,519	690,178

Place : Ahmedabad
Date : 22.10.2019

For Gallops Enterprise Limited

Narsinhbhai Patel
Narsinhbhai Patel
Managing Director
DIN: 373146

