

Date: 14.08.2023

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001.

Scrip Code: 533078

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s M. Bhaskara Rao & Co., Chartered Accountants (ICAI Firm Registration No. 000459S) Statutory Auditors of the Company have tendered their resignation vide their letters dated their letter dated 14th August, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 14th August, 2023 with Annexure A as received from M. Bhaskara Rao & Co., Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **Manjeera Constructions Ltd**

Narsimha A. Mettu
Company Secretary & Compliance Officer

Encl: a/a



Annexure A
Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

Particulars	Details
Name of the Company	Manjeera Constructions Ltd
Name of the Auditor	M/s M. Bhaskara Rao & Co., Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or Otherwise	Resignation as Statutory Auditor vide Letter dated 14 th August, 2023
Effective Date of resignation	14 th August, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



14 August, 2023

To
Mr. Vamsi Kambhammettu
Interim Resolution Professional of Manjeera Constructions Limited -
- through suspended Board of Directors.

Manjeera Constructions Limited
#711, Manjeera Trinity Corporate,
JNTU – Hitech City Road,
Kukatpally,
Hyderabad – 500 072
Dear Sir,

Sub: Resignation as Statutory Auditors of Manjeera Constructions Limited – Intimation- Reg.

Ref: Appointment letter dated 19.12.2020

We were appointed as statutory auditors of Manjeera Constructions Limited ("the Company") in the 33rd Annual General Meeting held on 19 December, 2020 to hold the office from the conclusion of that AGM till the conclusion of the 38th AGM of the Company and we have accepted the same.

We have, for the financial year 2023-24, completed the limited review of the Company's Financial results for the quarter ended 30 June, 2023, and issued our limited review report for being taken on record at the Board Meeting to be held on 14 August, 2023.

At this juncture, we would like to bring to your attention that, owing to continuing decline in the operating and financial performance of the Company and significant increase in the audit time required to comply with the reporting requirements without a commensurate revision in the remuneration, exit of our esrtwhile partner to the engagement since our appointment as auditors of the Company and the consequent pressure on the resources of our firm, we do not wish to continue as auditors of the Company with immediate effect.

We are hereby informing you to take on record our resignation as auditors of the Company at your meeting being held on 14 August, 2023.

We place on record our thanks to all the personnel in your company for their co- operation during our tenure as auditors of the company.

Please also take on record the Annexures to this letter as part hereof.

Thanking you.

Yours faithfully,
for M.Bhaskara Rao & Co.,
Chartered Accountants


Partner

Annexure A**Format of information to be obtained from the statutory auditor upon resignation
(Refer SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18.10.2019)**

1	Name of the listed entity	Manjeera Constructions Limited
2	Details of the statutory auditor:	
A.	Name:	M. Bhaskara Rao & Co
B	Address:	6-3-652, 5 th Floor, Kautilya, Somajiguda, Hyderabad 500 082
C	Phone number	040-23393900
D	Email:	mbr_co@mbrc.co.in
3	Details of association with the listed entity	
A	Date on which the statutory auditor was appointed:	19 December 2020
B	Date on which the term of the statutory auditor was scheduled to expire:	till the conclusion of 38 th AGM of the Company to be held in 2025
C	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Refer annexed Limited review report on unaudited standalone and consolidated financial results for the quarter ended 30 June, 2023 dated 14 August, 2023
4	Detailed reasons for resignation:	owing to continuing decline in the operating and financial performance of the Company and significant increase in the audit time required to comply with the reporting requirements without a commensurate revision in the remuneration, exit of our esrtwhile partner to the engagement since our appointment as auditors of the Company and the consequent pressure on the resources of our.firm.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed	None
A	<i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management</i>	
B	<i>Whether the lack of information would have significant impact on the financial statements/results</i>	
C	<i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	



D	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For M. Bhaskara Rao & Co
Chartered Accountants



Date: 14 August, 2023
Place: Hyderabad
Encl: