



Ref No.: Minechem/Stock Exch/Letter/8321

17th January, 2025

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.-: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Company's Overseas Subsidiary has entered into a long-term **Memorandum of Understanding (MOU)** with China Railway, a Global Fortune 500 Company, to jointly develop its Fako bauxite deposit in the Kindia region of Guinea.

In terms of MOU, China Railway will be responsible for production of Bauxite and provide logistic solution while Ashapura will be totally responsible for sales and marketing and providing technical support including quality assurance for the project.

The abovementioned project may set to transform one of Guinea's most underdeveloped regions by creating job opportunities. It will also boost Company's production capacity while driving economic growth and improving lives of local communities in the Fako region.

This collaboration underscores Ashapura's commitment to sustainable development, economic upliftment and community welfare in Guinea.

The above is for ready reference and record.

Yours faithfully,
For ASHAPURA MINECHEM LTD.,

**HEMUL SHAH
EXECUTIVE DIRECTOR & CEO
DIN-00058558**

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