



ISO 9001 : 2015
Reg. No. RQ91/5487



JSL INDUSTRIES LTD.

Registered Office & Works

Village: Mogar - 388 340, Tal. & Dist.: Anand, Gujarat (India)

Phone no.: 02692 - 280224 | Email: jsl@jسلمogar.com

Website: www.jsلمogar.com | CIN No.: L31100GJ1966PLC001397

By Electronic Mode

November 12, 2024

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504080

Subject: Outcome of Board Meeting held on Tuesday, November 12, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held on **Tuesday, November 12, 2024**, *inter alia*, have considered, approved and took on record the following matter: -

- Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, as received and recommended by Audit Committee and approved by Board of Directors of the Company. In this regard, please find enclosed:
 - a. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.
 - b. Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter and half year ended September 30, 2024;

The Meeting commenced at 2:30 P.M. and concluded at 02:50 P.M.

Kindly take above information on your record.

Thanking you,

For JSL Industries Limited

Yogiraj Hemant Atre
Company Secretary & Compliance Officer
M. No.: ACS- 67439

Encl.: as above

Independent Auditors Review Report on Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors of
JSL Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of M/s. JSL Industries Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(FRN No. 110758W/W100377)

CA Hetang Pandya
(Partner)
M No. 158392



Place: Vadodara

Date: 12/11/2024

UDIN: 24158392BJZYHN6638

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,224.94	1,388.47	1,175.95	2,613.41	2,425.53	5,134.68
2	Other Income	135.96	443.90	315.36	579.86	572.07	544.61
3	Total Income	1,360.90	1,832.37	1,491.31	3,193.27	2,997.60	5,679.29
	Expenses						
a)	Cost of Materials Consumed	841.70	834.62	632.35	1,676.32	1,366.48	2,947.95
b)	Purchases of Stock in trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, Work in Progress & Stock in trade	(172.63)	(36.18)	10.18	(208.81)	86.45	36.38
d)	Employee benefits expense	232.70	234.13	201.50	466.83	410.91	862.66
e)	Finance Cost	17.81	6.61	15.21	24.42	22.96	39.79
f)	Depreciation and Amortization Expense	31.96	31.44	27.14	63.40	53.48	111.07
g)	Other Expenses	218.33	303.73	199.57	522.06	370.84	842.85
4	Total Expenses	1,169.87	1,374.35	1,085.95	2,544.22	2,311.12	4,840.70
	Profit/(Loss) before Interest, Depreciation, Tax & Amortization (EBITDA)	104.84	52.17	132.35	157.01	190.85	444.84
5	Profit before exceptional and extraordinary items and tax	191.03	458.02	405.36	649.05	686.48	838.59
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax	191.03	458.02	405.36	649.05	686.48	838.59
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax	191.03	458.02	405.36	649.05	686.48	838.59
10	Tax Expenses						
	(i) Current Tax	10.00	30.00	36.00	40.00	47.00	112.00
	(ii) Deferred Tax	21.29	23.00	84.71	44.29	159.41	111.84
	(iii) Short / (Excess) provision of tax for earlier years	-	-	-	-	-	(1.35)
11	Profit for the period	159.74	405.02	284.65	564.76	480.07	616.10
12	Other Comprehensive income/(Expenses)						
	Actuarial gain/(loss) on employee defined benefit funds	-	-	-	-	-	0.73
	Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	(0.18)
	Total Comprehensive Income for the period	159.74	405.02	284.65	564.76	480.07	616.65
13	Paid- up Equity Share Capital (Face Value Rs. 10/- each)	117.39	117.39	117.39	117.39	117.39	117.39
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	3,662.30
15	Earning per equity share (EPS) (In Rs.)						
	Basic	13.61	34.50	24.25	48.11	40.89	52.49
	Diluted	13.61	34.50	24.25	48.11	40.89	52.49

Notes:

- The above results were reviewed by the statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2024.
- Segment Reporting is not applicable as the Company has only one segment.
- The above result have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- In Compliance of IND AS 109 Financial Instruments, The Company measures its investments in Equity shares (quoted securities) at Fair Value through Profit and Loss account (FVTPL). On the reporting date, the Fair market value of the shares was amount INR. 1034 Lakhs (As on 31st March, 2024 was amount to INR. 561 Lakhs), the Notional gain arises due to recognising the investment at fair market value on the reporting date, have an effect of increasing income of the company by amount INR. 473 Lakhs during the Half Year.
- The previous period figure have been regrouped/re-arranged wherever necessary with current classification.

Place : Vadodara
Date : 12.11.2024



For Talati and Talati LLP
Chartered Accountant

H. D. D. D.

Partner

12 NOV 2024

FOR JSL INDUSTRIES LTD.

Rahul N Amin

Rahul N Amin

(Chairman)

DIN:00167987

UDIN 24158392BJZYHN6638



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STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lacs)	
	As at 30.09.2024 (UNAUDITED)	As at 31.03.2024 (AUDITED)
(A) ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,570.81	1,601.08
(b) Capital work - in - progress	-	-
(c) Intangible assets	-	-
(d) Right of Use Assets	24.23	29.61
(e) Financial assets	-	-
(i) Investments	1,033.88	560.57
(ii) Others financial assets	36.58	36.59
(f) Deferred tax assets (net)	-	-
(g) Other non - current assets	45.06	45.06
Total Non-current assets	2,710.56	2,272.91
(2) Current assets		
(a) Inventories	1,201.94	1,096.33
(b) Financial Assets	-	-
(i) Trade receivables	622.84	246.36
(ii) Cash and cash equivalents	2.16	1.39
(iii) Bank Balance Other than Cash and Cash Equivalents	27.09	22.04
(iv) Loans	-	-
(v) Other Financial Assets	1,489.57	1,663.22
(c) Other current assets	168.43	255.65
Total Current assets	3,512.03	3,284.99
Total Assets	6,222.59	5,557.90
(B) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	117.39	117.39
(b) Other Equity	4,398.36	3,834.14
Total Equity	4,515.75	3,951.53
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	25.02	18.45
(iii) Other financial liabilities	192.74	192.74
(b) Long Term Provisions	49.21	49.20
(c) Other non-current liabilities	51.73	51.73
(d) Deferred Tax Liabilities (net)	328.34	284.05
Total Non-current liabilities	647.04	596.17
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	370.94	304.71
(ia) Lease Liabilities	-	11.49
(ii) Trade payables	-	-
(A) Total Outstanding Dues of Micro and Small Enterprises	155.48	226.12
(B) Total Outstanding Dues of Creditors Other than Micro and Small Enterprises	188.65	195.90
(b) Short Term Provisions	101.07	70.64
(c) Liability for current tax (Net)	40.00	112.00
(d) Other current liabilities	203.66	89.34
Total Current liabilities	1,059.80	1,010.20
Total Equity and Liabilities	6,222.59	5,557.90

Notes :

- 1 The previous period figure have been regrouped/re-arranged wherever necessary with current classification.



For Talati and Talati LLP
Chartered Accountant

H. D. Dave
Partner

FOR JSL INDUSTRIES LTD.

Rahul N. Amin
(Chairman)

DIN:00167987

Place : Vadodara
Date : 12.11.2024

12 NOV 2024

UDIN 24158392BJZYHN6638



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Statement of Cash Flow for the half year ended 30th September, 2024

(Rs. in Lacs)

Particulars	Half Year ended	Half Year ended
	30.09.2024	30.09.2023
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	649.05	686.48
Adjustment For		
Depreciation and amortization expenses	63.40	53.48
Finance cost	24.43	22.97
Interest income	(88.37)	(55.88)
(Profit)/ loss on sale of fixed assets (net)	(2.25)	(1.10)
Gain on Financial Instruments measured at fair value through profit or loss (NET)	(473.31)	-
Leave Encashment charged to P & L A/C	-	8.43
Leave Encashment paid (less)	-	(3.43)
	(476.10)	24.47
Operating profit before working capital changes	172.95	710.95
Adjustments for (Increase)/decrease for:		
Trade & other receivables	(376.48)	99.33
Inventories	(105.61)	136.77
Other Financial Assets	-	(1.48)
Bank Balance	(5.05)	6.36
Other Current Assets	87.23	(15.47)
(Increase)/Decrease in Other Financial Assets (Current)	173.65	(59.25)
Lease Liability	6.58	-
Short Term Lease Liability	(11.49)	(4.71)
Creditors	(77.90)	(94.03)
Short Term Provisions	30.43	31.10
Other Current Liabilities	114.33	49.92
Less: Direct taxes paid (net of refunds)	(112.00)	(112.95)
	(276.31)	35.59
Net cash flows (used in)/ generated from operating activities after exceptional items (I)	(103.36)	746.54
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflows		
Sale proceeds of property, plant and equipment	2.25	3.35
Interest received	88.37	55.88
Outflows		
Purchase of property, plant and equipment/ intangible assets	(28.28)	(16.15)
Purchase of investments (net)/Gain on Financial Instruments measured at fair value through	-	(515.10)
Net cash (used in) / generated from investing activities (II)	62.34	(472.02)
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		
Proceeds of short term borrowings (net)	66.22	(247.59)
Outflows		
Interest paid	(24.43)	(22.97)
Net cash (used in) / generated from financing activities (III)	41.79	(270.56)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (I+II+III)	0.77	3.96
Add : Cash and cash equivalence at beginning of the year	1.39	1.98
Cash and cash equivalence at end of the year	2.16	5.94

Note: (i) Figures in brackets indicate negative figures as per our Reports attached.
(ii) The previous period figure have been regrouped/re-arranged wherever necessary with current classification.



For Talati and Talati LLP
Chartered Accountant
Partner

FOR JSL INDUSTRIES LTD.

Rahul N. Amin
(Chairman)
DIN:00167987

Place : Vadodara
Date : 12.11.2024

12 NOV 2024

UOLN 24158392BJZYHN6638