

November 5, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir/ Madam,

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 5TH NOVEMBER, 2022.

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS").

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 5th November, 2022 considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the second quarter and half year ended 30th September, 2022.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results (Standalone & Consolidated) for the second quarter and half year ended 30th September, 2022 along with the Limited Review Reports thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results for the second quarter and half year 30th September, 2022.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 7:00 p.m.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **The Bombay Dyeing and Manufacturing Company Limited**

Nusli Neville
Wadia

Digitally signed by
Nusli Neville Wadia
Date: 2022.11.05
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Sanjive Arora
Company Secretary

Encl: as above

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CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower Parel
Mumbai - 400 013

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222,
BP 165, L- 2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

M/s KFin Technologies Limited
Selenium Tower B, Plot 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad
Telangana - 500032

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI A. A. AGRAWAL (Ms.)
K. R. GANDHI (Ms.) A. B. AGRAWAL
D. R. DESAI (Ms.) U. A. SHAH (Ms.)
Y. A. THAR M. M. PADHIAR (Ms.)
P. H. CLERK M. B. PADMANI
R. G. DOSHI

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company") for the quarter ended September 30, 2022 and for the year to date period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 6 to the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India ("SEBI"), imposing, *inter alia*, penalties of ₹ 2.25 crore on the Company as also restraining the Company from accessing the securities market for a period of two years. We have been informed that the Company has filed an appeal before the Securities Appellate Tribunal against the said Order of the SEBI. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order, no impact is given in these unaudited standalone financial results of the Company. Our conclusion is not qualified in this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

Paresh
Harikant
Clerk

Digitally signed by
Paresh Harikant Clerk
Date: 2022.11.05
19:09:24 +05'30'

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 22036148BCFAXR5977

PLACE : Mumbai
DATED : November 5, 2022

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2022 and for the year to date period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 6 of the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India ("SEBI"), imposing, *inter alia*, penalties of ₹ 2.25 crore on the Holding Company as also restraining the Holding Company from accessing the securities market for a period of two years. We have been informed that the Holding Company has filed an appeal before the Securities Appellate Tribunal against the said Order of the SEBI. Thus, in the given circumstances, considering the uncertainty of outcome related to the matters arising out of the SEBI Order, no impact is given in these unaudited consolidated financial results of the Holding Company. Our conclusion is not qualified in this matter.

Other matters

7. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company, whose interim financial results/financial information reflect total assets of ₹ 1.23 crore as at September 30, 2022, total net profit/(loss) after tax of ₹ 0.01 crore and ₹ 0.01 crore and total comprehensive income/(loss) (including due to exchange translation) of ₹ 0.02 crore and ₹ 0.02 crore, for the quarter ended September 30, 2022 and for the year to date period from April 1, 2022 to September 30, 2022, respectively, and cash flows (net) of ₹ 0.01 crore for the year to date period from April 1, 2022 to September 30, 2022, as considered in the Statement.

These financial results/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Holding Company has converted these financial information/financial results of such subsidiary to the accounting principles generally accepted in India. The conversion adjustments made by the management have been reviewed by us.

The unaudited consolidated financial results/financial information also include the Group's share of net profit/(loss) after tax of ₹ 0.04 crore and ₹ 0.07 crore and total comprehensive profit/(loss) (net of tax) of ₹ (0.07) crore and ₹ (0.04) crore, for the quarter ended September 30, 2022 and for the year to date period from April 1, 2022 to September 30, 2022, respectively, in respect of 2 (two) associates, based on their interim financial results/financial information which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiary and associates as certified by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

Paresh
Harikant
Clerk

Digitally signed by
Paresh Harikant Clerk
Date: 2022.11.05
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PARESH H. CLERK
Partner

Membership No. 036148
UDIN : 22036148BCFBXY2746

PLACE : Mumbai
DATED : November 5, 2022

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
CIN : L17120MH1879PLC000037

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(* in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
I Revenue from Operations	745.22	606.37	495.56	1,351.59	876.41	2,000.92	745.22	606.37	495.56	1,351.59	876.41	2,000.92
II Other Income	35.57	39.96	14.31	75.53	28.85	105.30	35.57	39.96	14.31	75.53	28.85	105.30
III Total Income (I + II)	780.79	646.33	509.87	1,427.12	905.26	2,106.22	780.79	646.33	509.87	1,427.12	905.26	2,106.22
IV Expenses:												
a. Cost of Materials Consumed	357.72	340.88	291.59	698.60	565.52	1,171.37	357.72	340.88	291.59	698.60	565.52	1,171.37
b. Purchase of Stock-in-trade	10.12	10.04	0.05	20.16	0.75	4.58	10.12	10.04	0.05	20.16	0.75	4.58
c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	178.48	85.71	58.12	264.19	54.31	178.13	178.48	85.71	58.12	264.19	54.31	178.13
d. Employee Benefits Expense	19.30	16.47	15.28	35.77	30.48	62.72	19.30	16.47	15.28	35.77	30.48	62.72
e. Finance Costs	128.60	120.79	140.24	249.39	274.70	524.00	128.60	120.79	140.24	249.39	274.70	524.00
f. Depreciation and Amortisation Expense	7.99	7.91	8.26	15.90	16.54	32.78	7.99	7.91	8.26	15.90	16.54	32.78
g. Other Expenses	171.46	140.55	103.81	312.01	195.85	435.98	171.46	140.55	103.81	312.01	195.85	435.98
Total expenses (IV)	873.67	722.35	617.35	1,596.02	1,138.15	2,407.56	873.67	722.35	617.35	1,596.02	1,138.15	2,407.56
V Profit / (Loss) before share of profit/(loss) of associates and exceptional items	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(301.34)	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(301.34)
VI Share of profit/(loss) of Associates							0.04	0.03	0.04	0.07	0.10	0.11
VII Profit / (Loss) before exceptional items and tax (V + VI)	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(301.34)	(92.84)	(75.99)	(107.44)	(168.83)	(232.79)	(301.23)
VIII Exceptional items (Net) [Refer Note 4]	-	-	-	-	-	(233.03)	-	-	-	-	-	(233.03)
IX Profit / (Loss) before tax (VII + VIII)	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(534.37)	(92.84)	(75.99)	(107.44)	(168.83)	(232.79)	(534.26)
X Tax Expense:												
i. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
ii. Deferred Tax [Refer Note 3]	-	0.83	(14.08)	0.83	(31.52)	(74.14)	-	0.83	(14.08)	0.83	(31.52)	(74.14)
iii. (Excess)/ Short provision of tax of earlier years	0.19	-	-	0.19	-	0.22	0.19	-	-	0.19	-	0.22
Total Tax Expense	0.19	0.83	(14.08)	1.02	(31.52)	(73.92)	0.19	0.83	(14.08)	1.02	(31.52)	(73.92)
XI Profit / (Loss) for the period from continuing operations after tax (IX - X)	(93.07)	(76.85)	(93.40)	(169.92)	(201.37)	(460.45)	(93.03)	(76.82)	(93.36)	(169.85)	(201.27)	(460.34)
XII Profit / (Loss) for the period from discontinued operations							0.01	- *	0.01	0.01	0.01	0.02
XIII Tax expense of discontinued operations							-	-	-	-	-	-
XIV Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)							0.01	-	0.01	0.01	0.01	0.02
XV Profit / (Loss) for the period after tax (XI + XIV)	(93.07)	(76.85)	(93.40)	(169.92)	(201.37)	(460.45)	(93.02)	(76.82)	(93.35)	(169.84)	(201.26)	(460.32)
XVI Other Comprehensive Income												
A i. Items that will not be reclassified to profit or loss												
- Net (loss)/gain on Investments in equity shares designated as FVTOCI (including that on sale of equity shares)	8.05	15.64	(72.19)	23.69	15.78	(106.36)	8.05	15.64	(72.19)	23.69	15.78	(106.36)
- Actuarial (loss)/gain on defined benefit obligation	(0.25)	0.66	1.12	0.41	1.66	3.36	(0.25)	0.66	1.12	0.41	1.66	3.36
ii. Income tax relating to above	-	0.20	(0.11)	0.20	(0.13)	0.94	-	0.20	(0.11)	0.20	(0.13)	0.94
iii. Share of Other Comprehensive Income of associates (net of tax)							(0.11)	-	-	(0.11)	(0.02)	(0.02)
B i. Items that will be reclassified to profit or loss												
- Exchange differences on translation of discontinued operations							0.01	- *	(0.01)	0.01	- *	- *
Total Other Comprehensive Income	7.80	16.50	(71.18)	24.30	17.31	(102.06)	7.70	16.50	(71.19)	24.20	17.29	(102.08)
XVII Total Comprehensive Income for the period (XV + XVI)	(85.27)	(60.35)	(164.58)	(145.62)	(184.06)	(562.51)	(85.32)	(60.32)	(164.54)	(145.64)	(183.97)	(562.40)

* denotes amount less than ₹ 1 lakh

(₹ in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
i Net Profit / (Loss) attributable to :												
a. Owners of the Company	(93.07)	(76.85)	(93.40)	(169.92)	(201.37)	(460.45)	(93.02)	(76.82)	(93.35)	(169.84)	(201.26)	(460.32)
b. Non-Controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
ii Other Comprehensive Income attributable to :												
a. Owners of the Company	7.80	16.50	(71.18)	24.30	17.31	(102.06)	7.70	16.50	(71.19)	24.20	17.29	(102.08)
b. Non-Controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
iii Total Comprehensive Income attributable to :												
a. Owners of the Company	(85.27)	(60.35)	(164.58)	(145.62)	(184.06)	(562.51)	(85.32)	(60.32)	(164.54)	(145.64)	(183.97)	(562.40)
b. Non-Controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
XVIII Paid up Equity Share capital (Face Value ₹ 2 each)	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31
XIX Other Equity						(799.75)						(771.94)
XX Earnings per equity share of ₹ 2 each (for continuing operations)												
Basic (in ₹)	(4.51)	(3.72)	(4.52)	(8.23)	(9.75)	(22.29)	(4.50)	(3.72)	(4.52)	(8.22)	(9.75)	(22.29)
Diluted (in ₹)	(4.51)	(3.72)	(4.52)	(8.23)	(9.75)	(22.29)	(4.50)	(3.72)	(4.52)	(8.22)	(9.75)	(22.29)
XXI Earnings per equity share of ₹ 2 each (for discontinued operations)												
Basic (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-
Diluted (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-
XXII Earnings per equity share of ₹ 2 each (for continuing and discontinued operations)												
Basic (in ₹)	(4.51)	(3.72)	(4.52)	(8.23)	(9.75)	(22.29)	(4.50)	(3.72)	(4.52)	(8.22)	(9.74)	(22.29)
Diluted (in ₹)	(4.51)	(3.72)	(4.52)	(8.23)	(9.75)	(22.29)	(4.50)	(3.72)	(4.52)	(8.22)	(9.74)	(22.29)

* denotes amount less than ₹ 1 lakh

denotes that amount is negligible

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Year Ended			Year Ended	Quarter Ended		Half Year Ended		Year Ended	
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1. Segment Revenue (net sales/income from each segment)												
a. Real Estate	280.48	135.23	107.34	415.71	160.72	430.76	280.48	135.23	107.34	415.71	160.72	430.76
b. Polyester	449.24	456.45	384.19	905.69	708.83	1,548.45	449.24	456.45	384.19	905.69	708.83	1,548.45
c. Retail / Textile	15.50	14.69	4.03	30.19	6.86	21.71	15.50	14.69	4.03	30.19	6.86	21.71
Net Sales/Income from Operations	745.22	606.37	495.56	1,351.59	876.41	2,000.92	745.22	606.37	495.56	1,351.59	876.41	2,000.92
2. Segment Results - Profit/ (Loss) before Exceptional Items												
a. Real Estate	59.14	22.77	41.53	81.91	57.10	144.68	59.14	22.77	41.53	81.91	57.10	144.68
b. Polyester	(18.32)	23.83	(5.06)	5.51	(8.75)	39.12	(18.32)	23.83	(5.06)	5.51	(8.75)	39.12
c. Retail / Textile	3.12	1.61	0.74	4.73	3.48	2.20	3.12	1.61	0.74	4.73	3.48	2.20
Total	43.94	48.21	37.21	92.15	51.83	186.00	43.94	48.21	37.21	92.15	51.83	186.00
Less: i. Finance Costs	(128.60)	(120.79)	(140.20)	(249.39)	(274.60)	(523.64)	(128.60)	(120.79)	(140.20)	(249.39)	(274.60)	(523.64)
Less: ii. Other unallocable expenditure net of unallocable income	(8.22)	(3.44)	(4.49)	(11.66)	(10.12)	36.30	(8.22)	(3.44)	(4.49)	(11.66)	(10.12)	36.30
iii. Exceptional Items-Real Estate (Net) [Refer Note 4]	-	-	-	-	-	(233.03)	-	-	-	-	-	(233.03)
iv. Share of profit/(loss) of associates						0.04	0.04	0.03	0.04	0.07	0.10	0.11
Profit / (Loss) before tax from continuing operations	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(534.37)	(92.84)	(75.99)	(107.44)	(168.83)	(232.79)	(534.26)
Profit / (Loss) before tax from discontinued operations							0.01	-	0.01	0.01	0.01	0.02
Total Profit / (Loss) before Tax	(92.88)	(76.02)	(107.48)	(168.90)	(232.89)	(534.37)	(92.83)	(75.99)	(107.43)	(168.82)	(232.78)	(534.24)
3. Segment Assets												
a. Real Estate	1,929.48	2,010.72	2,568.02	1,929.48	2,568.02	2,174.30	1,929.48	2,010.72	2,568.02	1,929.48	2,568.02	2,174.30
b. Polyester	662.65	720.82	609.68	662.65	609.68	658.40	662.65	720.82	609.68	662.65	609.68	658.40
c. Retail / Textile	7.13	3.51	17.13	7.13	17.13	4.37	7.13	3.51	17.13	7.13	17.13	4.37
d. Textile Discontinued Operations (Foreign Subsidiary)							1.22	1.22	1.18	1.22	1.18	1.20
e. Unallocated	1,163.14	1,231.54	1,224.55	1,163.14	1,224.55	1,391.53	1,164.05	1,232.52	1,225.49	1,164.05	1,225.49	1,392.48
Total	3,762.40	3,966.59	4,419.38	3,762.40	4,419.38	4,228.60	3,764.53	3,968.79	4,421.50	3,764.53	4,421.50	4,230.75
4. Segment Liabilities												
a. Real Estate	583.47	652.52	784.56	583.47	784.56	765.99	583.47	652.52	784.56	583.47	784.56	765.99
b. Polyester	372.48	432.04	364.98	372.48	364.98	334.85	372.48	432.04	364.98	372.48	364.98	334.85
c. Retail / Textile	16.15	11.56	18.13	16.15	18.13	12.14	16.15	11.56	18.13	16.15	18.13	12.14
d. Textile Discontinued Operations (Foreign Subsidiary)							0.93	0.93	0.90	0.93	0.90	0.91
e. Unallocated	3,694.36	3,689.26	3,631.70	3,694.36	3,631.70	3,874.06	3,694.36	3,689.26	3,631.70	3,694.36	3,631.70	3,874.06
Total	4,666.46	4,785.38	4,799.37	4,666.46	4,799.37	4,987.04	4,667.39	4,786.31	4,800.27	4,667.39	4,800.27	4,987.95
Net Capital Employed (3-4)	(904.06)	(818.79)	(379.99)	(904.06)	(379.99)	(758.44)	(902.86)	(817.52)	(378.77)	(902.86)	(378.77)	(757.20)

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
CIN : L17120MH1879PLC000037
STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ in crore)			
	Standalone		Consolidated	
	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
A ASSETS				
1 Non-current Assets				
Property, Plant and Equipment and Intangible Assets				
a. Property, Plant and Equipment	449.98	462.53	449.98	462.53
b. Capital Work-in-progress	1.16	0.13	1.16	0.13
c. Right-of-Use Assets	0.33	0.33	0.33	0.33
d. Investment Property	3.38	3.45	3.38	3.45
e. Other Intangible Assets	0.19	0.14	0.19	0.14
f. Intangible assets under Development	0.07	0.03	0.07	0.03
g. Financial Assets				
i. Investments	389.99	366.30	390.90	367.25
ii. Loans	-	-	-	-
iii. Others	22.35	22.77	22.35	22.77
h. Deferred Tax Assets (Net)	642.43	643.06	642.43	643.06
i. Other Non-current Assets	108.66	110.80	108.66	110.80
Sub-total-Non-current Assets	1,618.54	1,609.54	1,619.45	1,610.49
2 Current Assets				
a. Inventories	1,585.26	1,814.53	1,585.26	1,814.53
b. Financial Assets				
i. Trade Receivables	378.48	294.90	378.48	294.90
ii. Cash and Cash Equivalents	87.55	414.86	88.77	416.06
iii. Bank Balances other than (ii) above	50.21	52.14	50.21	52.14
iv. Loans	0.13	0.05	0.13	0.05
v. Others	5.04	4.13	5.04	4.13
c. Other Current Assets	37.19	38.45	37.19	38.45
Sub-total-Current Assets	2,143.86	2,619.06	2,145.08	2,620.26
Total - Assets	3,762.40	4,228.60	3,764.53	4,230.75
B EQUITY AND LIABILITIES				
1 EQUITY				
a. Equity Share Capital	41.31	41.31	41.31	41.31
b. Other Equity	(945.37)	(799.75)	(917.60)	(771.94)
c. Non-controlling Interests	-	-	(26.57)	(26.57)
Total - Equity	(904.06)	(758.44)	(902.86)	(757.20)
2 LIABILITIES				
Non-current Liabilities				
a. Financial Liabilities				
i. Borrowings	2,785.04	3,149.63	2,785.04	3,149.63
ii. Other Financial Liabilities	11.00	11.32	11.00	11.32
b. Provisions	12.52	11.97	12.52	11.97
Sub-total-Non-current Liabilities	2,808.56	3,172.92	2,808.56	3,172.92
Current Liabilities				
a. Financial Liabilities				
i. Borrowings	1,257.88	1,292.12	1,257.88	1,292.12
ii. Lease Liabilities	-	-	-	-
iii. Trade Payables				
A. total outstanding dues of Small enterprises and Micro enterprises	29.09	17.68	29.09	17.68
B. total outstanding dues of creditors other than Small enterprises and Micro enterprises	369.17	317.61	369.17	317.61
iv. Other Financial Liabilities	102.34	83.40	103.27	84.31
b. Other Current Liabilities	97.09	100.16	97.09	100.16
c. Provisions	2.33	3.15	2.33	3.15
Sub-total-Current Liabilities	1,857.90	1,814.12	1,858.83	1,815.03
Total - Equity and Liabilities	3,762.40	4,228.60	3,764.53	4,230.75

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.
Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001
CIN : L17120MH1879PLC000037
STATEMENT OF CASH FLOWS

(₹ in crore)

Particulars	Standalone		Consolidated	
	Half Year Ended September 30, 2022	Half Year Ended September 30, 2021	Half Year Ended September 30, 2022	Half Year Ended September 30, 2021
A. Cash Flow from Operating Activities:				
Profit / (Loss) before Tax from Continuing Operations (after Exceptional Item)	(168.93)	(232.89)	(168.93)	(232.89)
Profit / (Loss) before Tax from Discontinued Operations			0.01	0.01
Adjustments for :				
Depreciation and Amortisation Expense	15.90	16.54	15.90	16.54
Unrealised Foreign exchange loss/(gain) (Net)	(1.97)	(2.17)	(1.96)	(2.18)
Excess provisions written back	(62.07)	(12.46)	(62.07)	(12.46)
Provision for doubtful debts / advances	31.74	1.41	31.74	1.41
Gain on derecognition of Liability Component of Preference Shares	(1.47)	-	(1.47)	-
Interest Income	(5.17)	(3.22)	(5.18)	(3.23)
Loss/(Profit) on sale / discard of Property, Plant and Equipment	(2.86)	0.17	(2.86)	0.17
Dividend Income	(0.52)	(0.57)	(0.52)	(0.57)
Finance Costs	249.39	274.70	249.39	274.70
Operating Profit / (Loss) before Working Capital Changes	54.04	41.51	54.05	41.50
Working Capital Changes:				
(Increase) / decrease in Inventories	229.26	167.40	229.26	167.40
(Increase) / decrease in Trade Receivables	(114.29)	41.48	(114.29)	41.48
(Increase) / decrease in Other Current and Non-current Financial Assets	1.42	3.19	1.42	3.19
(Increase) / decrease in Other Current and Non-current Assets	8.94	12.43	8.94	12.43
Increase / (decrease) in Trade Payables	62.07	(25.06)	62.07	(25.06)
Increase / (decrease) in Other Current and Non-current Financial Liabilities	7.81	(27.41)	7.81	(27.41)
Increase / (decrease) in Other Current and Non-current Liabilities	(3.06)	(22.46)	(3.06)	(22.46)
Increase / (decrease) in Current and Non-current Provisions	61.81	11.06	61.81	11.06
Cash Generated / (Used) from Operations	308.00	202.14	308.01	202.13
Income Taxes paid (net)	(5.42)	(3.72)	(5.42)	(3.72)
Net Cash Generated / (Used) from Operating Activities (A)	302.58	198.42	302.59	198.41
B. Cash Flow from Investing Activities:				
Purchase of Property, Plant and Equipment	(5.23)	(5.28)	(5.23)	(5.28)
Proceeds from disposal of Property, Plant and Equipment	3.39	-	3.39	-
Dividend received from Non-current Investments	0.52	0.57	0.52	0.57
Deposit under lien and in Escrow accounts	2.20	(0.93)	2.20	(0.93)
Earmarked Balances with Banks	(0.35)	19.66	(0.35)	19.66
Interest received	4.61	2.22	4.62	2.23
Net Cash Generated / (Used) from Investing Activities (B)	5.14	16.24	5.15	16.25
C. Cash Flow from Financing Activities:				
Repayment of Non-current Borrowings	(478.89)	(367.92)	(478.89)	(367.92)
Proceeds from Non-current Borrowings	-	475.00	-	475.00
Proceeds from Inter-corporate Deposits	307.00	159.10	307.00	159.10
Repayment of Matured Inter-corporate Deposits	(225.90)	(231.25)	(225.90)	(231.25)
Proceeds from Demand Loan, Cash Credit Facilities, Bills Discounted	-	12.37	-	12.37
Repayment of Demand Loan, Cash Credit Facilities, Bills Discounted	-	(10.00)	-	(10.00)
Finance Costs paid	(237.24)	(265.35)	(237.24)	(265.35)
Payment of Principal portion of the Lease Liabilities	-	(1.08)	-	(1.08)
Payment of interest portion of the Lease Liabilities	-	(0.10)	-	(0.10)
Net Cash Generated / (Used) from Financing Activities (C)	(635.03)	(229.23)	(635.03)	(229.23)
Net (Decrease) / Increase in Cash and Cash Equivalents [A + B + C]	(327.31)	(14.57)	(327.29)	(14.57)
Add: Cash and Cash Equivalents at the Beginning of the Year	414.86	154.75	416.06	155.93
Cash and Cash Equivalents at the End of the Year	87.55	140.18	88.77	141.36
Net (Decrease) / Increase in Cash and Cash Equivalents	(327.31)	(14.57)	(327.29)	(14.57)

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 a. In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificate for the first phase, second phase and third phase was received during the year ended March 31, 2019, March 31, 2020 and March 31, 2022, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfilment of payment terms by customers, if any.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
3. Income tax expense for the half ended September 30, 2022 is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes. Further, deferred tax assets on estimated unused tax losses for the year have not been recognised and deferred tax assets to the extent hitherto recognised on unused tax losses upto March 31, 2022 are continued. Section 115BAA in the Income-tax Act, 1961 provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. While the Company is continuing to provide and consider the payment of income tax at the old rates, deferred tax assets and liabilities are measured at the reduced rates at which such deferred tax assets/liabilities are expected to be realised or settled.
4. Exceptional items for the year ended March 31, 2022, represent the net impact of reversal of revenue of ₹101.77 crores and provision made on receivables of ₹131.26 crores, in view of litigated matters pertaining to Real Estate. Of the said provision, sum of ₹31.67 crores and ₹60.83 crores is written back (net of interest paid on settlement of cases) during the quarter and half ended September 30, 2022 respectively, and included in Other income as also in Segment results of Real Estate.
5. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.
6. The Securities and Exchange Board of India (SEBI) has issued an order dated October 21, 2022 pursuant to a show cause notice dated June 11, 2021. The SEBI order makes certain observations *inter alia* on alleged inflation of revenue and profits by the Company in Financial Statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transaction, on the basis of SEBI's interpretation of MoUs executed by the Company with Scal Services Limited. The SEBI order, *inter alia*, imposes penalty of ₹ 2.25 Crore on the Company, restrains the Company from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively finds that there was no diversion or misutilization or siphoning of assets of the Company, and no unfair gain was made or loss inflicted by reason of the violation alleged.

The Company states that the Financial Statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by the Board, reported without any qualifications by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. The Company is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards. The Company has filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid Order of SEBI.

Paresh
Harikant
Clerk

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Paresh Harikant Clerk
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FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Nusli Neville
Wadia

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Nusli Neville Wadia
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Mumbai: November 5, 2022

NUSLI N. WADIA
CHAIRMAN
(DIN-00015731)