

NEAPS/ BSE ONLINE

9<sup>th</sup> July, 2020

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1st Floor, New Trading Ring  
Rotunda Building  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir/ Madam,

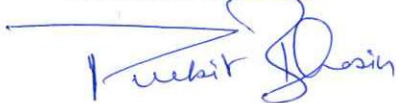
**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 31<sup>st</sup> March, 2020.

This is for your information and record.

Thanking you,

For HSIL LIMITED



(Pulkit Bhasin)  
Company Secretary

Name: Pulkit Bhasin  
Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH-8, Gurugram 122001  
Membership No. 27686

Encl. As above

HSIL Limited

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



**Related party transactions during the period 01.10.2019 to 31.03.2020**

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

**List of related parties**

**Relationship**

Key management personnel (KMP)

**Name of related party**

**Executive directors**

Dr. Rajendra Kumar Somany (Chairman & Managing Director)

Mr. Sandip Somany (Vice Chairman & Managing Director)

**Executives**

Mr. Sandeep Sikka (ceased to be CFO w.e.f. 16 September 2019)

Mr. Om Prakash Pandey (CFO) (w.e.f 17 September 2019)

Ms Payal M Puri (Ceased to be CS w.e.f. 16 September 2019)

Mr. Pulkit Bhasin (CS) (w.e.f 17 September 2019)

**Non-executive directors**

Mrs. Sumita Somany

Mr. G.L. Sultania

Mr. Ashok Jaipuria

Mr. V.K. Bhandari

Mr. N.G. Khaitan

Mr. Salil Bhandari

Dr. Rainer Siegfried Simon (ceased to be w.e.f 17th December, 2019)

Ms. Himalyani Gupta (appointed as director from 18th March, 2020)

Mr. Rakesh Sarin (appointed as director from 18th March, 2020)

Mr. Anil Wadhva (appointed as director from 18th March, 2020)

Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company

Textool Mercantile Private Limited

Khaitan & Co., LLP

G.L. Sultania & Co.

Post employment benefit plan

Somany Provident Fund Institution



**Transaction with Related Party for the half year ended 31st March, 2020**

The Following are the transactions were carried out with the related party for the half year ended 31st March, 2020 in the ordinary course of business and are arm's length basis.

						Rs./in lakh
S. No.	Related Parties	Transactions with related party	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Directors	KMP and their relatives	Other parties which significantly influence/are influenced by the Company (either individually or otherwise)
1	Textool Merchantile Private Limited	Rent Paid	-	-	-	0.22
2	Dr. R.K. Somany Mr. Sandip Somany	Remuneration paid #	-	-	190.54	-
3	Non-executive directors	Commission provided	-	-	74.74	-
4	Mr. Om Prakash Pandey (CFO)	Remuneration	-	-	64.69	-
5	Mr. Pulkit Bhasin (CS)	Remuneration	-	-	6.34	-
6	M/s. G.L. Sultania & Co.	Consultancy Fees ##	-	5.12	-	-
7	M/s. Khaitan & Co. LLP	Consultancy Fees ##	-	0.48	-	-
8	Somany Home Innovation Limited	Sale of Goods	3,835.42	-	-	-
9	Somany Home Innovation Limited	Rental Income	76.54	-	-	-
10	Somany Home Innovation Limited	Management Fees Charged by HSIL to SHIL (recovered)	-0.46	-	-	-
11	Brilloca Limited	Sale of Goods	29,612.96	-	-	-
12	Brilloca Limited	Rental Income	381.31	-	-	-
13	Brilloca Limited	Management Fees Charged by HSIL to Brilloca(recovered)	-0.18	-	-	-
14	Brilloca Limited	Management Fees Charged by Brilloca to HSIL	1,483.46	-	-	-
15	Brilloca Limited	Reimbursement of expenses	0.87	-	-	-
16	HSIL Corporate Social Responsibility Foundation	CSR Contribution @	-	-	-	140.81
17	Somany Provident Fund Institution	PF Contribution to SPFI	-	-	-	247.83
<b>Balance outstanding at the year end</b>						
1	Balance outstanding against sale and services to	Somany Home Innovation Limited	-	1,761.82	-	-
2	Balance outstanding against sale and services to	Brilloca Limited	-	735.58	-	-
3	Dr. Rajendra Kumar Somany	Managerial Remuneration	-	-	20.89	-
4	Mr. Sandip Somany	Directors Commission	-	-	16.79	-
5	Non-executive directors	Directors Commission	-	-	70.49	-
6	Om Prakash Pandey (CFO)	Salary	-	-	20.96	-
7	Pulkit Bhasin (CS)	Salary	-	-	1.02	-

# Note 1: The Remuneration paid above is exclusive of the commission to be paid to the Directors.

## Note 2: The Consultancy Fees paid is inclusive of GST.

@ Also covered in Ind AS 24

Note 3: The impact of Scheme of Arrangement made among HSIL , SHIL and BL , as approved by the NCLT has been considered in preparation of this report

