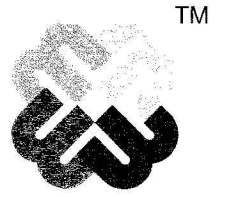


WAA SOLAR LIMITED

CIN : L40106GJ2009PLC076764
R.O. : Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara, - 23 (Guj)
Telefax : 0265-2290722
E-mail : Info@waasolar.org
www.waasolar.org



Date: June 10, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

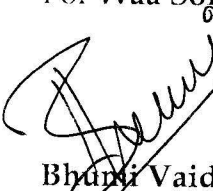
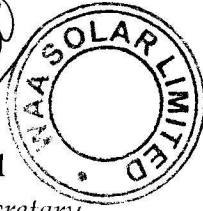
Sub: Disclosure of Related Party Transactions.

Ref: Waa Solar Limited (Security Id/Code: WAA/541445)

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the year ended on 31st March, 2022 in the format specified in the relevant accounting standards.

We kindly request you to take the same on your record.

Thanking you,
For Waa Solar Limited



Bhumi Vaid
Company Secretary

WAA SOLAR LIMITED - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Amounts in ₹ Lakhs except stated otherwise)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Waa Solar Limited		Madhav Solar (Vadodara Rooftop) Private Limited		Subsidiary Company	Loan	454.38	-	(63.05)	(63.05)	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
2	Waa Solar Limited		Madhav (Sehora Slodi Corridor) Highways Private Limited		Subsidiary Company	Loan	454.38	211.00	-	211.00	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
3	Waa Solar Limited		Madhav Infracon (Vidisha Kurwai Corridor) Private Limited		Subsidiary Company	Loan	454.38	-	(1,195.55)	(1,195.55)	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
4	Waa Solar Limited		Sol Kar Infrastructure Private Limited		Subsidiary Company	Loan	454.38	11.00	(243.30)	(232.30)	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
5	Waa Solar Limited		Aspre Infracon Private Limited		Subsidiary Company	Loan	454.38	108.00	(1,261.25)	(1,369.25)	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
6	Waa Solar Limited		Madhav Power Private Limited		Associate Company	Loan	454.38	-	25.87	25.87	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
7	Waa Solar Limited		Madhav Infra Projects Limited		Associate Company	Loan	454.38	(182.52)	(227.34)	(409.86)	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
8	Waa Solar Limited		Madhav Infra Projects Limited		Associate Company	Purchase of Goods	454.38	0.59	-	0.59	-	-	-	-	-	-	-	-
9	Waa Solar Limited		Madhav Infra Projects Limited		Associate Company	Redemption of Preference Shares	As per AC, SRC and Board approval	621.26	-	621.26	-	-	-	-	-	-	-	-
10	Waa Solar Limited		Madhav (Aarav Sindh Road) Private Limited		Associate Company	Loan	454.38	14.00	-	-	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
11	Waa Solar Limited		Infinity Infrabuild Limited		Associate Company	Loan	As per AC, SRC and Board approval	1,000.00	1,000.00	-	-	-	-	Loan	NA	NA	Unsecured	Business Purpose
12	Waa Solar Limited		Infinity Infrabuild Limited		Associate Company	Investment in Preference Shares	As per AC, SRC and Board approval	1,000.00	-	-	-	-	-	Investments	NA	NA	Secured against shares	Allotment of Preference Shares
13	Waa Solar Limited		Director and Key Managerial Personnel		Director & KMP	Director Remuneration and Salary	As per Companies Act, 2013	29.78	-	-	-	-	-	-	-	-	-	-
14	Waa Solar Limited		Ashok Khurana		Related to Director	Office Rent Paid	80.00	9.00	18.00	18.00	-	-	-	-	-	-	-	-

