



A DIVISION OF WHITE ORGANIC AGRO LIMITED

WHITE ORGANIC RETAIL LIMITED

(FORMERLY KNOWN AS WHITE ORGANIC RETAIL PRIVATE LIMITED)

312A, Kailas Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA

Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: whiteorganics.co.in |

Email: info@whiteorganics.co.in; CIN: U01100MH2011PLC225123

30th May, 2019

To,
Listing Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Annual Audited Financial Results of the Company for the half year and financial year ended 31st March, 2019

Scrip Code: 542667

In continuity of the financial results of the Company submitted ~~earlier~~, the exchange and stakeholders are requested to note and take on record the Financial Results of the Company for the half year and financial year ended March 31, 2019, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 4.00 P.M and concluded at 7.00 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Retail Limited


Darshak Rupani
Managing Director
DIN: 03121939



To,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code – 542667

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Darshak Rupani (DIN – 03121939), Managing Director of White Organic Retail Limited (CIN - U01100MH2011PLC225123) (the Company) having its Registered Office at 312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar East Mumbai – 400077 hereby declare that, the Statutory Auditors of the Company, M/s Gupta Raj & Co. Chartered Accountants, (FRN –001687N) have issued an AuditReport with unmodified/unqualified opinion on audited financial results for the half year & financial year ended on March 31, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2015 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For White Organic Retail Limited


Darshak Rupani
Managing Director ★
DIN: 03121939

Date: 30 May 2019

Place: Mumbai

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Independent Auditor's Report On Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
White Organic Retail Limited


1. We have audited the Standalone financial results of White Organic Retail Limited ('the Company') for the year ended 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of standalone financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting standards) rules 2015 as per section 133 of companies act 2013 and other accounting principles generally accepted in India and compliance with regulation 33 of listing regulations
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

- ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

PLACE: MUMBAI
DATED: 30/05/2019



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N




(NIKUL JALAN) PARTNER
Membership No.0112353

WHITE ORGANIC RETAIL LIMITED
Balance Sheet as at 31st March, 2019

	As at March 31, 2019 INR	As at March 31, 2018 INR
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3.15	3.52
(b) Other Intangible assets	0.82	0.16
(c) Financial Assets		
(i) Other Investments	1,086.68	1,221.16
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	17.71	6.60
(f) Non-Current Tax Assets (Net)	7.59	-
Total Non Current Assets	1,115.95	1,231.44
(2) Current Assets		
(a) Inventories	126.00	400.17
(b) Financial Assets		
(i) Trade receivables	3,686.58	3,331.07
(ii) Cash and cash equivalents	379.54	32.05
(iii) Loans	180.44	-
(iv) Others	-	-
(c) Current Tax Assets		
(d) Other current assets	25.65	22.69
Total Current Assets	4,398.22	3,785.98
TOTAL ASSETS	5,514.17	5,017.41
	As at March 31, 2019 INR	As at March 31, 2018 INR
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	300.00	1.00
(b) Other equity	1,763.56	446.78
Total Equity	2,063.56	447.78
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities(Net)	0.20	0.11
(d) Other non-current liabilities		
Total Non Current Liabilities	0.20	0.11
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
Dues of micro enterprise and small enterprise		
Dues of creditor other than micro enterprise and small enterprise	2,572.16	2,983.77
(ii) Other financial Liabilities	611.49	19.04
(iii) Loans	189.00	1,440.28
(b) Other current liabilities	2.76	0.66
(c) Current tax liabilities (net)	75.00	125.77
Total Current Liabilities	3,450.41	4,569.52
TOTAL EQUITY AND LIABILITIES	5,514.17	5,017.41

For WHITE ORGANIC RETAIL LIMITED


 Director / Authorised Signatory

WHITE ORGANIC RETAIL LIMITED


Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN:U01100MH2011PLC225123

Statement of Standalone Financial Results for the Six month ended and year ended 31st March 2019

	Particulars	Six Month Ended		Year Ended	
		31st March 2019	30th September 2018	31st March 2019	31st March 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	9,316.26	6,719.78	16036.03	8,292.760
II	Other Income	38.20	59.48	96.36	106.80
III	Total Income (I+II)	9,354.45	6,779.26	16,132.39	8,399.56
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	9,017.34	6,400.75	15416.77	8,319.16
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	273.07	-	273.07	(398.09)
	d) Employee benefits expense	1.19	4.25	5.44	17.755
	e) Finance Costs	-	-	0	-
	f) Depreciation and amortisation expenses	-	0.31	0.55	0.43
	g) Other Expenses	152.11	29.98	182.09	23.05
	Total Expenses (IV)	9,443.70	6,435.29	15,877.92	7,962.31
V	Profit/(loss) before exceptional items and tax (I-IV)	(89.25)	343.97	254.47	437.25
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(89.25)	343.97	254.47	437.25
VIII	Tax Expense:				
	(1) Current Tax	-	-	75.00	134.52
	(2) Deferred Tax	-	-	0.09	(0.00)
IX	Profit/(Loss) for the period (VII-VIII)	(89.25)	343.97	179.38	302.72
X	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(89.25)	343.97	179.38	302.72
XII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,000.00	1.00	3,000.00	1.00
XIII	Other Equity			1,763.56	446.78
XIV	Earnings per Share (not annualised) :				
	(1) Basic	(0.30)	3,439.66	0.60	3,027.21
	(2) Diluted	(0.30)	3,439.66	0.60	3,027.21

For WHITE ORGANIC RETAIL LIMITED


Director / Authorized Signatory

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on May 30, 2019. The Statutory Auditors of the Company has carried audit of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- 3 The figures for the half year ended 31st March 2019 are the balancing figure between audited figures in respect of full financial year and half yearly figure upto september 30, 2018.

- 4 The Equity shares of company have been listed on the SME platform of BSE with effective from 10th May 2019

- 5 The Company's main business is trading. Accordingly, there are no separate reportable segments as per IND AS 108.

- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
WHITE ORGANIC RETAIL LIMITED


DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date: 30.05.2019

