

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000 Fax : 0124-2341359

July 22, 2020

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended March 31, 2020, in the format specified in the relevant accounting standards.

Kindly take the aforesaid information on your records.

Thanking you,

For MUNJAL SHOWA LIMITED


(Geetanjali Sharma)

Company Secretary & Compliance Officer



Encl: as above

Disclosure of Related Party Transactions for the half year ended March 31, 2020

Names of the Related Parties

A. Enterprises that exercise significant influence over the Company

- Showa Corporation, Japan
- Dayanand Munjal Investments Private Limited

B. Enterprises owned or controlled by key management personnel and their relatives

- Dayanand Munjal Investments Private Limited
- Shivam Autotech Limited

C. Key management personnel and their relatives

- Mr. Yogesh Chander Munjal – Chairman and Managing Director
- Mr. Shigeki Kobayashi - Joint Managing Director
- Mr. Pankaj Gupta- Chief Financial Officer
- Ms. Geetanjali Sharma-Company Secretary
- Mr. Avi Munjal- Assistant Manager, Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
- Mrs. Nidhi Kapoor - Promoter and Daughter of Mr. Yogesh Chander Munjal

D. Non-Executive and Independent Directors

- Mr. Ashok Kumar Munjal- Non executive director
- Mrs. Charu Munjal- Non executive director
- Mr. Devi Singh- Independent director
- Ms. Geeta Anand- Independent director
- Mr. Nand Lal Dhameja- Independent director
- Mr. Surinder Kumar Mehta- Independent director
- Mr. Vinod Kumar Agrawal- Independent director
- Mr. Yasuhiro Yamamoto- Non executive director

E. List of other related parties- Post employment benefit plan of the Group

- Munjal Showa Limited Employees Gratuity Trust Account
- Munjal Showa Limited Executives Superannuation Trust Account



Disclosure of transactions between the Company and Related Parties during the half year ended March 31, 2020 (October 01, 2019 to March 31, 2020) and outstanding balances as on March 31, 2020

Transaction with related parties	(All amounts in Rupees) For the half year ended 31.03.2020
<u>Sale of goods</u>	
Showa Corporation, Japan	4,90,098
<u>Purchase of goods</u>	
Shivam Autotech Limited	5,73,09,210
Showa Corporation, Japan	8,25,41,582
<u>Royalty paid/payable</u>	
Showa Corporation, Japan	14,41,20,808
<u>Purchase of Intangible assets</u>	
<u>Design and drawing fees</u>	
Showa Corporation, Japan	1,85,13,000
<u>Technician fee paid/payable</u>	
Showa Corporation, Japan	32,35,010
<u>Travelling and conveyance expense paid/payable</u>	
Showa Corporation, Japan	33,04,288
<u>Legal and professional fees paid/payable</u>	
Showa Corporation, Japan	11,726
<u>Employee Benefits for Key Management Personnel & their relatives*</u>	
Mr. Yogesh Chander Munjal	5,26,04,043
Mr. Shigeki Kobayashi	3,03,50,957
Mr. Pankaj Gupta	30,35,674
Ms. Geetanjali Sharma	3,14,759
Mr. Avi Munjal	2,50,515
<i>*Includes Short term benefits</i>	
<u>Category-wise breakup of compensation to key managerial personnel & their relatives**</u>	
Short term benefits	92,91,435
Superannuation fund	27,00,086

****Does not include provision for incremental gratuity and compensated absence liability since the provisions are based on actual valuations for the group as a whole.**

Sitting fees to Non-Executive and Independent Directors	
Ms. Charu Munjal	120,000
Mr. Vinod Kumar Agrawal	240,000
Mr. Nand Lal Dhameja	360,000
Mr. Devi Singh	240,000
Mrs. Geeta Anand	60,000

As at March 31, 2020

<u>Trade payables</u>	
Shivam Autotech Ltd	2,179,341.2
Showa Corporation, Japan	16,59,19,142.4
Mr. Yogesh Chander Munjal	76,74,212
Mr. Shigeki Kobayashi	76,74,212
<u>Trade receivables</u>	
Shivam Autotech Limited	4,02,058
Showa Corporation, Japan	2,95,013

