

Ref. PILC/20

Date: February 04, 2021

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051</p>
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Dear Sir

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



T Ravindran
Chief Financial Officer



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

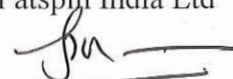
SI No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	31.01.2021
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India IDBI Bank Ltd KarurVysya Bank Ltd Bank of Maharashtra Canara Bank Punjab National Bank Export Import Bank of India
5	Date of Default	31.01.2021
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.17.06 Crore (TL), Interest Rs 4.34 Crore (TL) & Working Capital Loan account Overdrawn Rs. 47.04 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 133.64 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 133.64 Crore

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	133.64 Crore
B.	Of the total amount outstanding, amount of default as on date	68.44 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	133.64 Crore



For Patspin India Ltd



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PATSPIN INDIA LIMITED

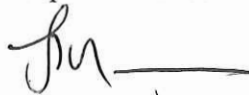
ANNEXURE 1

(Rs.in Lacs)

Bank	Outstanding as on 31.01.2021			Default as on 31.01.2021				
	Term Loans Outstanding	Working Capital Outstanding	Total O/s	TL Repaym - Dec"19 Qtr Princi	TL Repaym - Sep"20 Qtr Princi	TL Repaym - Dec"20 Qtr Princi	TL Interest Due, but not paid (Sep"20 to Jan"21)	Working Capital a/c Overdrawn
Central Bank of India	1,523.57	3,610.16	5,133.73	-	150.5	150.5	85.09	3,010.16
State Bank of India	1,320.37	2,212.23	3,532.60	-	122.75	122.75	80.87	1,457.23
IDBI Bank Ltd	-	66.75	66.75	-	-	-	-	-
Karur Vysya Bank Ltd	471.37	299.05	770.42	28.03	42.75	42.75	26.59	237.05
Bank of Maharashtra	738.70	-	738.70	67.93	69.5	69.5	46.92	-
Canara Bank	1,272.77	-	1,272.77	111.75	115	115	80.04	-
Punjab National Bank	1,215.33	-	1,215.33	109	109	109	76.75	-
Export Import Bank of India	633.87	-	633.87	38.66	65.91	65.91	37.52	-
	7,175.98	6,188.19	13,364.17	355.37	675.41	675.41	433.78	4,704.44

Note : We have approached its lenders for Restructuring as per the Prudential Frame Work for Resolution of stressed Assets vide RBI Circular dated 7th June 2019 accepted by the Consortium in their meeting held on 29th December 2020 is under approval process with the Lead bank of Consortium.

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