

Date: November 08, 2023

To,

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of Sparkle Two Mall Developers Private Limited (**'Purchaser'**), a wholly owned subsidiary of the Company, has approved the acquisition of a land parcel owned by Huhtamaki India Limited (**'Seller'**), situated at Majiwada Junction, LBS Marg, Near G G Corporation, Village Majiwada, Taluka Thane, District Thane, Maharashtra- 400601 for an aggregate consideration of Rs. 429 crores through the execution of four conveyance deeds.

The Purchaser has paid an amount of Rs. 400.87 crores under two conveyance deeds. Out of an amount of approximately Rs. 28.13 crores due under the other two conveyance deeds, an amount of Rs. 5.95 crore has been paid, with the balance amount being payable upon fulfilment of the conditions agreed upon by and between the parties.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary