

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 18th January, 2024

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 18th January, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Board of Directors at its meeting held today, i.e., on 18th January 2024, at Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the following:

(i) *ISSUE AND ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF WARRANTS*

This is in furtherance to the intimation given by the Company on 11th January 2024.

This is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on 18th January 2024 and upon receipt of the remaining exercise price of Rs. 30.075/- per warrant (being 75% of the Warrant Issue Price of Rs. 40.10/-) the amount aggregating to Rs. 6,01,50,000 (Rupees Six Crores One Lakhs Fifty Thousand Only) and warrant excise application request from the 1 (One) Warrant-holder in respect of 20,00,000 (Twenty Lakhs) warrants, the Board of Directors of the Company, considered and approved the allotment of 20,00,000 (Twenty Lakhs) Equity Shares upon conversion of warrants at a price of Rs. 40.10/- (Rupees Forty Paise One Zero only) each (including premium of Rs. 30.10/- each), aggregating Rs. 8,02,00,000 (Rupees Eight Crores Two Lakhs Only).

The allotment has been made for cash and the equity shares allotted on exercise of the warrants, shall rank pari-passu in all respects with the existing equity shares. The allotment is made to the following allottee:

S. No.	Name of Allottee	Number of Warrants held	Number of Warrants applied for Conversion	Number of Equity Shares allotted
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1	M/s. RMJ Securities private Limited	20,00,000	20,00,000	20,00,000
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Further, the details regarding the issuance of securities as required pursuant to Schedule III of the SEBI Listing Regulations read with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 are enclosed as Annexure A.

(ii) Updates on Rights Issue

We refer to our intimation dated 13th October, 2023 and 12th December 2023, wherein we had informed to you that the Board of Directors of the Company had approved the offer and issuance of fully paid-up equity shares of the Company, by way of a rights issue (the “**Rights Issue**”), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, other applicable laws.

Pursuant to the above referred, we wish to inform you that the Board of Directors of the Company, at its meeting held today *i.e.*, 18th January, 2024 has *inter alia* considered and approved the following terms of the Rights Issue:

- 1) **Instrument:** Fully paid-up Equity Shares of face value of Rs.10/- each.
- 2) **Total number of Equity Shares and Rights Issue size:** 90,59,433 Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 4,892.09 Lakhs;
- 3) **Rights Issue Price:** ₹ 54/- (Including a premium of ₹ 44/-) per Rights Equity Share.
- 4) **Record Date:** Thursday, January 25, 2024
- 5) **Rights Issue Period:**
 - (a) **Rights Issue Opening Date:** Wednesday, February 07, 2024; and
 - (b) **Rights Issue Closing Date:** Wednesday, February 21, 2024
- 6) **Rights entitlement ratio:** upto two (02) Equity Share(s) for every eleven (11) fully paid-up Equity Share(s) held on the Record Date.
- 7) **Other terms of the Rights Issue (including renunciation):** To be included in the Letter of Offer to be filed by the Company with BSE Limited and National Stock Exchange of India Limited.

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Further, we wish to inform you that in terms of SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date which shall be fixed by the Company. The ISIN of such Rights Entitlement is **INE387120016**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The Board of Directors of the Company also considered and approved **the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter** for the Rights Issue.

The Board Meeting was commenced at 05:00 PM and concluded at 06:30 PM.

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer

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Annexure A

Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars of Disclosure	Disclosure										
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue and Allotment of Equity Shares upon conversion of Warrants.										
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity Shares issued upon conversion of Warrants.										
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue and Allotment of 20,00,000 (Twenty Lakhs) Equity Shares upon conversion of 20,00,000 (Twenty Lakhs) Warrants, at a price of ₹ 40.10/- including a premium of Rs. 30.10/- aggregating Rs. 8,02,00,000 (Rupees Eight Crores Two Lakhs Only). One Equity share for One warrant.										
4.	<p><u>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)</u></p> <p>i. names of the investors;</p> <p>ii. post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</p>	<p><u>Names of the investor-</u></p> <p>A. RMJ Securities Private limited</p> <p><u>Outcome of Allotment</u></p> <table border="1"><thead><tr><th>Sr. No.</th><th>Names</th><th>Pre-preferential holding</th><th>Present issue of Warrants Convertible into Equity Shares</th><th>Post preferential holding</th></tr></thead><tbody><tr><td>6.</td><td>RMJ Securities Private</td><td>Nil</td><td>20,00,000</td><td>20,00,000</td></tr></tbody></table>	Sr. No.	Names	Pre-preferential holding	Present issue of Warrants Convertible into Equity Shares	Post preferential holding	6.	RMJ Securities Private	Nil	20,00,000	20,00,000
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6.	RMJ Securities Private	Nil	20,00,000	20,00,000								

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		limited			
	iii. in case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	<p><u>Number of investor</u> A. RMJ Securities Private limited</p> <p><u>Issue Price:</u> ₹40.10 (Rupees Forty Paise One Zero Only)</p> <p>The remaining 75% (Seventy Five percent) of per share Warrant Price was received by the Company upon exercise of the option attached to the relevant Warrant.</p> <p>Equity Shares issued upon conversion of Warrants.</p>			
5.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable			
6.	Lock-In	The Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.			