



ISO 9001 : 2000 COMPANY

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CIN L27101WB1985PLC039503

15<sup>th</sup> September, 2022

1] **The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
Scrip code: 10023915

2] **Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Proceedings of the NCLT convened Meeting of Equity Shareholders held on  
14<sup>th</sup> September, 2022 at 11.00 A.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule -III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the Hon'ble National Company Law Tribunal, Kolkata Bench convened Meeting of Equity Shareholders of the Company held on Wednesday, 14<sup>th</sup> September, 2022 at 11:00 a.m. through Video Conferencing.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: as above

cc:

**The Corporate Relationship Department**  
**BSE Limited**  
1st Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400 001.  
Scrip Code: 590078

**Works : Unit - I** : P. O. Kalyaneshwari - 713 369, Dist. Paschim Bardhaman (West Bengal)

**Unit - II** : E.P.I.P., Byrnihat, Dist. Ri-bhoi - 793 101 (Meghalaya)

**Unit - III** : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

**Summary of the proceedings of the National Company Law Tribunal ("NCLT") Convened Meeting of the Equity Shareholders of Maithan Alloys Limited ("the Meeting ") held on Wednesday, September 14, 2022 at 11.00 A.M. through Video Conferencing.**

The meeting of the Equity Shareholders of Maithan Alloys Limited ("the Company") convened pursuant to the Order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated June 22, 2022 ("Order"), was held on Wednesday, September 14, 2022 at 11.00 A.M. for the purpose of considering the Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors ("Scheme").

**The following were in attendance:**

1. Mr. CA N. Gurusurthy - NCLT appointed Chairperson of the Meeting
2. Ms. Aisha Amin – NCLT appointed Scrutinizer of the Meeting
3. Mr. Ashok Bhandari - Independent Director
4. Mr. Rajesh K. Shah- Company Secretary

**Equity Shareholders present at the Meeting:**

1. In Person – 57 (Fifty-seven)

Mr. Rajesh K. Shah, Company Secretary started the meeting and welcomed Mr. CA N. Gurusurthy, who was appointed as the Chairperson of the Meeting pursuant to the Order. The Chairperson took the chair and provided a brief background of the agenda to the members present in the Meeting. The requisite quorum being present, the Chairperson called Meeting to order.

The Chairperson took the attendance for the directors of the Company and asked Mr. Ashok Bhandari, Independent Director of the Company to provide some inputs for the Company.

The Chairperson invited Ms. Aisha Amin (Scrutinizer for the meeting), Mr. Kartikeya Goel (legal counsel of the Company) and Mr. Rajesh K Shah (Company Secretary) to introduce themselves.

Mr. Rajesh K. Shah, Company Secretary read the instruction for the meeting and informed that Statutory Registers and other documents as mentioned in the Notice dated August 08,



2022 (dispatched on August 10, 2022) were available for inspection by the Equity Shareholders.

Mr. Rajesh K. Shah, Company Secretary informed the Equity Shareholders that the Company had provided its Equity Shareholders the facility to cast their vote through remote e-voting system administered by the Central Depository Services (India) Limited ("CDSL") between Friday, September 9, 2022 at 10.00 A.M. (IST) till Tuesday, September 13, 2022 at 5.00 P.M. (IST).

The Chairperson informed that the Notice of the meeting, the Explanatory Statement and the Scheme containing all the statutory annexures were dispatched to all the Equity Shareholders as on August 10, 2022. With the consent of the Equity Shareholders present in the meeting, the Chairperson took the notice as read.

The Chairperson then invited the Equity Shareholders to express their views, ask questions and seek clarifications on the Scheme who registered themselves as speaker. Equity Shareholders who have registered themselves as speaker were given the opportunity to express their views / queries.

Legal Counsel of the Company addressed the queries of the shareholders and explained the brief background, rationale and salient features of the Scheme.

The following item of business as set out in the Notice convening the Meeting was put up to the Equity Shareholders for approval:

Sr. No.	Item of Business	Approval Required
1.	Approval of the Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors pursuant to the provisions of Sections 230-232 read with Section 66 and other relevant provisions of the Companies Act, 2013	Requisite majority (majority of persons representing three-fourths in value of the members, voting in person) as per the provisions of the Companies Act, 2013 and majority of Public Shareholders as per clause (A)(10)(b) of Part - I of Securities and Exchange Board of India Circular dated November 23, 2021.



Further, Chairperson informed that Ms. Aisha Amin (Scrutinizer for the meeting) to scrutinize the votes cast at the meeting and also the votes cast by way of remote e-voting, in an independent and fair manner.

The Chairperson thereafter requested the Equity shareholders to cast their votes on the resolution as mentioned in the Notice convening the Meeting through e-voting. The facility of e-voting was available till 12:00 Noon.

The Chairperson informed the Equity Shareholders that the combined results of the remote e-voting and e-voting of the Meeting would be announced within 48 hours of the conclusion of the Meeting. The results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations, and shall also be placed on the website of the Company as well as on the website of Central Depository Services (India) Limited.

The Chairperson thereafter thanked all attendees and declared that Meeting will conclude at 12 Noon.

The Company Secretary proposed vote of thanks to the Chair.

Subsequently, the Meeting was concluded at 12 Noon.

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

