

AASTAMANGALAM FINANCE LIMITED

(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: upasana_shares@yahoo.com

Scrip Code: 511764, ISIN: INE819K01014

15/08/2023

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Statement of Deviation or Variation of utilization of Funds
under Regulation 32 of SEBI LODR Regulations, 2015

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, we inform that there is no deviation or variation in utilization of proceeds. We enclose the Statement of Deviation or Variation of utilization of Funds for the quarter ended 30.06.2023

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully

For **AASTAMANGALAM FINANCE LIMITED**

BHAVIKA
M JAIN

BHAVIKA M JAIN
Director

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Name of Listed Entity	Aastamangalam Finance Limited						
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others						
Date of Raising Funds	10.04.2023						
Amount Raised	86,370,000/-						
Report filed for Quarter ended	30/06/2023						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	Not applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
If Yes, Date of shareholder Approval	27/02/2023						
Explanation for the Deviation / Variation	Not applicable						
Comments of the Audit Committee after review	Not applicable						
Comments of the auditors, if any	Not applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object 1. To expand the business operations and to meet the increased fund requirements of the Company	Modified Object, if any	Original Allocation,	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation, for the quarter according to applicable object	Remarks, if Any	
	Not Applicable	86,370,000/-	Not Applicable	86,370,000/-	NIL		-

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**


BHAVIKA
M JAIN

Bhavika M Jain

Director

DIN: 07704015