



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

Uploaded on BSE Listing Centre Website : <http://listing.bseindia.com>

Dated : 13.08.2020

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code :
540980 Scrip Id : YSL**

Sub. : Unaudited Financial Results and outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that at the Board Meeting held today i.e. on Thursday, August 13, 2020, at 11:00 a.m., the Board of Director have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020 alongwith Limited Review Reports thereon.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2020 along with Auditors Report thereon.

These financial results are being placed at website of the Company www.yamunasyndicate.com

The meeting of the Board of Directors was concluded at 12.15 p.m.

The above is for your information and record please.

Thanking You,

Yours faithfully,
For The Yamuna Syndicate Limited

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

Tel : +91-1732-255475, 255479

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E-mail : ceo@yamunasyndicate.com
companysecretary@yamunasyndicate.com
cfo@yamunasyndicate.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited** (the Company) for the quarter ended 30th June, 2020 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations') read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 (the Circular).
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)


(A.K. Moudgil)

Partner

Membership No: 080785

UDIN: 20080785AAAACC8603



Place: Jagadhri
Date: 13.08.2020

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837

P.NO. +91-1732-255479, +91-1732-251802 (FAX), E.MAIL : companysecretary@yamunasyndicate.com, Website : www.yamunasyndicate.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. In Lakhs except earning per share)

Sr no	Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year Ended
		30.06.2020	ended 31.03.2020	months ended in the	31.03.2020
		(Unaudited)	(Audited)	previous year	*
				30.06.2019	
				(Unaudited)	(Audited)
I	Revenue From Operations	1,533.83	1,079.48	1,873.11	5,111.92
II	Other Income	24.64	702.76	28.20	1,294.26
III	Total Income (I+II)	1,558.47	1,782.24	1,901.31	6,406.18
IV	Expenses:				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,360.08	1,112.50	1,589.68	4,583.57
	(c) Change in inventories of Traded goods	73.44	(106.89)	173.63	186.32
	(d) Employee benefits expense	32.99	36.30	30.31	138.87
	(e) Finance costs	0.04	4.77	6.65	21.58
	(f) Depreciation and amortisation expense	1.26	2.88	1.19	6.46
	(g) other expenses	11.68	19.41	14.63	68.06
	Total expenses (iv)	1,479.49	1,068.97	1,816.09	5,004.86
V	Profit/(loss) before exceptional items and tax(III-IV)	78.98	713.27	85.22	1,401.32
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	78.98	713.27	85.22	1,401.32
VIII	Tax expense:				
	a) Current Tax	19.87	18.12	23.70	67.23
	b) Deferred Tax	1.40	(3.44)	2.46	(0.48)
IX	Profit/(loss) for the period (VII-VIII)	57.71	698.59	59.06	1,334.57
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or (loss)	(0.65)	0.11	(0.97)	(2.79)
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.16	(0.03)	0.27	0.70
	B (i) Items that will be reclassified profit or (loss)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+ X)	57.22	698.67	58.36	1,332.48
XII	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,256.27
XIV	Earning Per Share (of Rs. 100/-each)(not annualised)				
	(a) Basic (in Rs.)	18.78	227.28	19.21	434.19
	(b) Diluted (in Rs.)	18.78	227.28	19.21	434.19



Segment Reporting

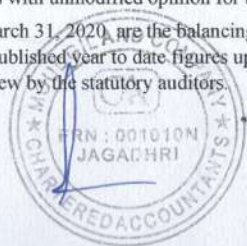
(Rs. in Lakhs)

SN	Particulars	Quarter Ended			Year Ended
		30.06.2020*	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	(a) Batteries	308.78	294.39	517.89	1,612.31
	(b) Oil & Lubricants	455.92	688.53	598.56	2,473.06
	(c) Agriculture Products	742.33	53.05	708.21	860.11
	(d) Other Segments	26.80	43.51	48.45	166.44
	(e) Unallocated	-	-	-	-
	Total Segment Revenue	1,533.83	1,079.48	1,873.11	5,111.92
II	Segment Profit				
	(a) Batteries	20.10	6.82	25.94	57.90
	(b) Oil & Lubricants	23.31	19.20	23.76	88.99
	(c) Agriculture Products	26.89	1.70	26.64	33.73
	(d) Other Segments	(1.15)	4.16	3.76	13.93
	(e) Unallocated	-	-	-	-
	Total Segment Results	69.15	31.88	80.10	194.55
	Less: a. Finance costs	0.04	4.77	6.65	21.58
	b. Unallocable Expenses net off	(9.87)	(686.16)	(11.77)	(1,228.35)
	Unallocable Income				
	Profit before tax	78.98	713.27	85.22	1,401.32
III	Segment Assets				
	(a) Batteries	237.01	263.97	456.26	263.97
	(b) Oil & Lubricants	341.99	364.08	284.36	364.08
	(c) Agriculture Products	50.64	41.96	12.26	41.96
	(d) Other Segments	111.14	107.16	102.38	107.16
	(e) Unallocated	6,157.56	6,479.82	5,721.58	6,479.82
	Total Segment Assets	6,898.34	7,256.99	6,576.84	7,256.99
IV	Segment Liabilities				
	(a) Batteries	25.23	6.32	53.72	6.32
	(b) Oil & Lubricants	17.62	30.72	7.67	30.72
	(c) Agriculture Products	103.01	12.46	82.27	12.46
	(d) Other Segments	15.11	11.73	11.14	11.73
	(e) Unallocated	116.51	632.12	335.86	632.12
	Total Segment Liabilities	277.48	693.35	490.66	693.35

Note:

- 1 The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on August 13, 2020.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of Financial and non-Financial Assets of the Company. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the Financial Results. However, the disastrous impact of the virus on the Indian economy; as well as the lasting damage to the trade and industry, is likely to be felt during the Fiscal 2021. We shall continue to monitor the situation in coming months.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on standalone financial results with unmodified opinion for the quarter ended June 30, 2020.
- 5 The figures for the quarter ended March 31, 2020, are the balancing figures between the audited figures in respect of full previous financial year upto March 31, 2020 and the unaudited published year to date figures up to the third quarter ended December 31, 2019 of the previous financial year, which were subjected to limited review by the statutory auditors.

Date: 13.08.2020
Place: New Delhi



FOR THE YAMUNA SYNDICATE LIMITED

RANJIT PURI Digitally signed by RANJIT PURI
Date: 2020.08.13 12:07:47
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(RANJIT PURI)
CHAIRMAN
DIN : 00052459

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its associate company together referred as "the group") for the quarter ended 30th June, 2020, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ('the Circular'). Attention is drawn to the fact that the Consolidated figure for the Quarter ended 30th June, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not subjected to review.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance



that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of the following Associate Company:

•ISGEC Heavy Engineering Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the consolidated financial results of Associate company namely Isgec Heavy Engineering Limited and its subsidiary companies, whose financial results reflects net profit after tax of Rs. 4,253 lakhs, total Comprehensive Income Rs. 4,800 lakhs, for the quarter ended 30th June, 2020. The financial results of the Isgec Heavy Engineering Limited have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.

For Moudgil & Co.
Chartered Accountants
(Firm Regn.No.001010N)


(A.K. Moudgil)
Partner

Membership No: 080785
UDIN: 20080785AAAACB1395



Place: Jagadhri
Date: 13.08.2020

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837

P.NO. +91-1732-255479, +91-1732-251802(FAX), E.MAIL : companysecretary@yamunasynidicate.com, Website : www.yamunasynidicate.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in Lakhs except earning per share)

SN	Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year Ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,533.83	1,079.48	1,873.11	5,111.92
II	Other Income	24.64	43.46	28.20	140.48
III	Total Income (I+II)	1,558.47	1,122.94	1,901.31	5,252.40
IV	Expenses:				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,360.08	1,112.50	1,589.68	4,583.57
	(c) Change in inventories of Traded goods	73.44	(106.89)	173.63	186.32
	(d) Employee benefits expense	32.99	36.30	30.31	138.87
	(e) Finance costs	0.04	4.77	6.65	21.58
	(f) Depreciation and amortisation expense	1.26	2.88	1.19	6.46
	(g) Other expenses	11.68	19.41	14.63	68.06
	Total expenses (iv)	1,479.49	1,068.97	1,816.09	5,004.86
V	Profit/(loss) before exceptional items and tax(III-IV)	78.98	53.97	85.22	247.54
VI	Share in Profit of Associate company	1,911.72	617.58	1,264.21	6,775.43
VII	Profit/(loss) before exceptional items and tax(V+VI)	1,990.70	671.55	1,349.43	7,022.97
VIII	Exceptional items	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	1,990.70	671.55	1,349.43	7,022.97
X	Tax expense:				
	a) Current Tax	19.87	18.12	23.70	67.23
	b) Deferred Tax	1.40	(3.44)	2.46	(0.48)
XI	Profit/(loss) for the period (IX-X)	1,969.43	656.87	1,323.27	6,956.22
XII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or (loss)	(0.65)	0.11	(0.97)	(2.79)
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.16	(0.03)	0.27	0.70
	(iii) Share in other comprehensive income of Associate company	245.88	760.71	(13.45)	758.02
	B (i) Items that will be reclassified profit or (loss)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	2,214.82	1,417.66	1,309.12	7,712.15
XIV	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	89,290.45
XVI	Earning Per Share (of Rs. 100/-each)(not annualised)				
	(a) Basic (in Rs.)	640.74	213.71	430.51	2,263.14
	(b) Diluted (in Rs.)	640.74	213.71	430.51	2,263.14



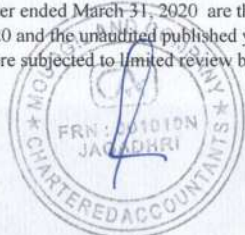
Segment Reporting

SN	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	(a) Batteries	308.78	294.39	517.89	1,612.31
	(b) Oil & Lubricants	455.92	688.53	598.56	2,473.06
	(c) Agriculture Products	742.33	53.05	708.21	860.11
	(d) Other Segments	26.80	43.51	48.45	166.44
	(e) Unallocated	-	-	-	-
	Total Segment Revenue	1,533.83	1,079.48	1,873.11	5,111.92
II	Segment Profit				
	(a) Batteries	20.10	6.82	25.94	57.90
	(b) Oil & Lubricants	23.31	19.20	23.76	88.99
	(c) Agriculture Products	26.89	1.70	26.64	33.73
	(d) Other Segments	(1.15)	4.16	3.76	13.93
	(e) Unallocated	-	-	-	-
	Total Segment Results	69.15	31.88	80.10	194.55
	Less: a. Finance costs	0.04	4.77	6.65	21.58
	b. Unallocable Expenses net off Unallocable Income	(1,921.59)	(644.44)	(1,275.98)	(6,850.00)
	Profit before tax	1,990.70	671.55	1,349.43	7,022.97
III	Segment Assets				
	(a) Batteries	237.01	263.97	456.26	263.97
	(b) Oil & Lubricants	341.99	364.08	284.36	364.08
	(c) Agriculture Products	50.64	41.96	12.26	41.96
	(d) Other Segments	111.14	107.16	102.38	107.16
	(e) Unallocated	91,349.31	89,514.00	74,292.89	89,514.00
	Total Segment Assets	92,090.09	90,291.17	75,148.15	90,291.17
IV	Segment Liabilities				
	(a) Batteries	25.23	6.32	53.72	6.32
	(b) Oil & Lubricants	17.62	30.72	7.67	30.72
	(c) Agriculture Products	103.01	12.46	82.27	12.46
	(d) Other Segments	15.11	11.73	11.14	11.73
	(e) Unallocated	116.51	632.12	335.86	632.12
	Total Segment Liabilities	277.48	693.35	490.66	693.35

Note:

- The above Consolidated results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on August 13, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- The Consolidated results includes the results of the Company and its Associate company namely Isgec Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting. The Company has started preparing Consolidated quarterly results from the quarter ended September 30,2019 onwards, in compliance with Circular no. LIST/COMP/30/2019-20 dated 26.09.2019 of the Bombay Stock Exchange. Accordingly, the Consolidated figure for the quarter ended June 30,2019, as reported in these financial results have been approved by the Board of Directors of the Company but have not been subjected to review by the Statutory Auditors.
- The Group (Company and its Associate company) has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of Financial and non-Financial Assets of the Group. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the Financial Results. However, the disastrous impact of the virus on the Indian economy, as well as the lasting damage to the trade and industry, is likely to be felt during the Fiscal 2021. We shall continue to monitor the situation in coming months.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on consolidated financial results with unmodified opinion for the quarter ended 30th June,2020.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full previous financial year upto March 31, 2020 and the unaudited published year to date figures up to the third quarter ended December 31, 2019 of the previous financial year, which were subjected to limited review by the statutory auditors.

Date:13.08.2020
Place:New Delhi



FOR THE YAMUNA SYNDICATE LIMITED

RANJIT PURI

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Date: 2020.08.13 12:17:09 +05'30'

(RANJIT PURI)
CHAIRMAN