

January 05, 2022

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Sub: Intimation for Assignment and Affirmation of credit rating of PNB Gilts Limited ('the Company')

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Madam,


In reference to the captioned subject, please take note that ICRA Limited vide its letters dated January 04, 2022 has:

1. Assigned 'ICRA A1+' rating to the Company's Inter-corporate deposit programme of INR 1000 crore.
2. Affirmed 'ICRA A1+' rating to the Company's Commercial Papers programme of INR 1000 crore.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochar)
Company Secretary

