



Dixon Technologies (India) Limited

8th January, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code: 540699 ISIN: INE935N01020	Scrip Code: DIXON ISIN: INE935N01020

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

This is with reference to the intimation dated 7th April, 2021 and 9th November, 2021, whereby Dixon Technologies (India) Limited (“Dixon”) had informed the exchanges with regard to Joint Venture Agreement entered into between Dixon, Beetel Teletech Limited and Dixon Electro Appliances Private Limited (JV Company). Pursuant to the terms of the Joint Venture Agreement and share subscription agreement, both dated 9th November, 2021, the JV Company shall be 51% owned by Dixon and 49% owned by Beetel. Consequently, the JV Company has allotted fresh equity shares to Dixon and Beetel on 7th January, 2022.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure I to this letter.

We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar
Group Company Secretary, Head – Legal & HR

ANNEXURE -I

S. No.	Particulars										
1.	Details and reasons for restructuring	The Company had entered into Joint Venture Agreement and Share Subscription Agreement dated 9 th November, 2021. Pursuant to the terms of the said JV Agreement, Dixon Electro Appliances Private Limited , i.e. the JV Company, shall be 51% owned by Dixon Technologies (India) Limited and 49% owned by Beetel Teletech Limited									
2.	Quantitative and/ or qualitative effect of restructuring;	The JV Company, shall be 51% owned by Dixon Technologies (India) Limited and 49% owned by Beetel Teletech Limited									
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Dixon being the promoter shareholder shall have benefits as provided in the relevant provisions of applicable laws.									
4.	Brief details of change in shareholding pattern (if any) of all entities.	<p>Upto 7th January, 2022, Dixon was holding 100% equity share capital of the JV Company i.e. 10,000 equity shares of Rs. 10/- each and 4,08,00,000 Redeemable Preference Shares of Rs. 10/- each.</p> <p>With effect from 7th January, 2022, the shareholding structure is as follows:</p> <table border="1"><thead><tr><th></th><th>Dixon Technologies (India) Limited</th><th>Beetel Teletech Limited</th></tr></thead><tbody><tr><td>Number of Equity Shares having face value of Rs. 10/- each</td><td>51,000</td><td>49,000</td></tr><tr><td>Number of Redeemable Preference Shares having face value of Rs. 10/- each</td><td>4,08,00,000</td><td>-</td></tr></tbody></table>		Dixon Technologies (India) Limited	Beetel Teletech Limited	Number of Equity Shares having face value of Rs. 10/- each	51,000	49,000	Number of Redeemable Preference Shares having face value of Rs. 10/- each	4,08,00,000	-
	Dixon Technologies (India) Limited	Beetel Teletech Limited									
Number of Equity Shares having face value of Rs. 10/- each	51,000	49,000									
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