

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.goyalaluminiums.com

Tel No.: 011-49536409

Date: 05/02/2024

To,
Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Secretary,
Listing Department
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai – 400051

Scrip Code: 541152

Symbol: GOYALALUM

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company dated February 05, 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith:-

- The Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31 December 2023;
- Limited review report on Unaudited Financial Results for the quarter and nine months ended 31 December 2023 issued by our statutory auditor's V.N Purohit & Co., Chartered Accountants, (FRN: 304040E).

Unaudited financial statements (Standalone & Consolidated) along with Limited Review report will be uploaded on the Company's website.

The meeting commenced at 04:30 and concluded at *5.20 PM*

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations. This is for your kind information and record please.

Thanking You,

For and on Behalf of
Goyal Aluminiums Limited



(Sandeep Goyal)
Managing Director & Chief Financial Officer
DIN: 07762515

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2023 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.22	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	01.04.2022 to 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	1,484.97	1,238.99	1,984.78	4,348.00	5,652.88	6,599.01
(b) Other Income	-	(0.00)	0.02	0.23	0.30	11.51
TOTAL INCOME	1,484.97	1,238.99	1,984.81	4,348.22	5,653.19	6,610.52
2 Expenses						
(a) Purchases of Stock-in-Trade	1,375.42	1,077.72	1,876.78	3,966.95	5,423.53	6,122.53
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.45)	57.13	(60.26)	36.53	(129.29)	40.47
(c) Employee benefits expense	10.52	10.16	10.95	29.04	22.95	31.55
(d) Finance Cost	2.49	(0.26)	24.49	10.81	34.00	41.53
(e) Depreciation and amortization expense	4.66	3.13	14.73	12.24	14.73	19.65
(f) Other Expenses	15.49	15.26	(0.86)	46.92	38.22	64.84
TOTAL EXPENSES	1,392.13	1,163.15	1,865.82	4,102.50	5,404.13	6,320.58
3 Profit/(loss) before exceptional items and tax(1-2)	92.83	75.84	118.98	245.72	249.05	289.94
4 Exceptional items						
5 Profit/ (loss) before tax (3-4)	92.83	75.84	118.98	245.72	249.05	289.94
6 Tax Expense						
(a) Current Tax	24.57	19.01	64.96	63.05	64.96	74.29
(b) Deferred Tax	(0.77)	8.52	(0.93)	0.20	(0.93)	0.67
Total tax expense	23.81	27.53	64.03	63.26	64.03	74.97
7 Profit after tax (5-6)	69.03	48.31	54.95	182.46	185.02	214.98
8 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
9 Total comprehensive income for the year (7+8)	69.03	48.31	54.95	182.46	185.02	214.98
10 Pad up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33
11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	322.45	322.45	108.74	322.45	108.74	107.47
12 Earning per share (not annualised)						
Basic (in Rs.)	0.05	0.03	0.04	0.13	0.13	0.15
Diluted (in Rs.)	0.05	0.03	0.04	0.13	0.13	0.15

- Notes:
- The above standalone unaudited financial results for the quarter ended 31st December, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held 5th February, 2024.
 - The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
 - The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
 - These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of Board of directors of
Goyal Aluminiums Limited

Sandeep Goyal
Managing Director & CFO
DIN: 07762515

Date: 05/02/2024
Place: Delhi

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023 - IND-AS COMPLIANT

(Rupees in Lakh)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.2022	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	01.04.2022 to 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	1,484.97	1,238.99	1,984.78	4,348.00	5,652.88	6,599.01
(b) Other Income	-	(0.00)	0.02	0.23	0.30	11.51
TOTAL INCOME	1,484.97	1,238.99	1,984.81	4,348.22	5,653.19	6,610.52
2 Expenses						
(a) Purchases of Stock-in-Trade	1,375.42	1,077.72	1,876.78	3,966.95	5,423.53	6,122.53
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.45)	57.13	(60.26)	36.53	(129.29)	40.47
(c) Employee benefits expense	10.52	10.16	10.95	29.04	22.95	31.55
(d) Finance Cost	2.49	(0.26)	24.49	10.81	34.00	41.53
(e) Depreciation and amortization expense	4.66	3.13	14.73	12.24	14.73	19.65
(f) Other Expenses	15.49	15.26	(0.86)	46.92	38.22	64.84
TOTAL EXPENSES	1,392.13	1,163.15	1,865.82	4,102.50	5,404.13	6,320.57
3 Profit/(loss) before exceptional items and tax(1-2)	92.83	75.84	118.98	245.72	249.05	289.95
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax (3-4)	92.83	75.84	118.98	245.72	249.05	289.95
6 Tax Expense						
(a) Current Tax	24.57	19.01	64.96	63.05	64.96	74.29
(b) Deferred Tax	(0.77)	8.52	(0.93)	0.20	(0.93)	0.67
Total tax expense	23.81	27.53	64.03	63.26	64.03	74.96
7 Profit after tax (5-6)	69.03	48.31	54.95	182.46	185.02	214.99
8 Share of Profit of Associate (Net)	9.80	5.68	(2.52)	15.48	(28.37)	1.92
9 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
(c) Items that will not be reclassified to profit or loss from the share of associate (Net)	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
10 Total comprehensive income for the year	78.82	53.99	52.43	197.94	156.65	216.91
11 Pad up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33
12 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	319.71	319.71	108.74	319.71	108.74	102.82
13 Earning per share (not annualised)						
Basic (in Rs.)	0.06	0.04	0.04	0.14	0.11	0.15
Diluted (in Rs.)	0.06	0.04	0.04	0.14	0.11	0.15

Notes:

- The above consolidated unaudited financial results for the quarter ended 31st December, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 05th February, 2024.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of

Goyal Aluminiums Limited


Sandeep Goyal
Managing Director & CFO
DIN: 07762515

Date: 05/02/2024

Place: Delhi