

November 15, 2023

To,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir/Ma'am,

**Script Code: 520127**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditor**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Vineet Kapoor & Associates, Chartered Accountants (Firm Reg. No. 322381E) the Statutory Auditors of the Company have tendered their resignation vide their letter dated November 14, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The disclosures as required under SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith as **Annexure-A** along with the resignation letter received from auditor.

Details with respect to resignation/ change in auditors of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith as **Annexure-B**.

Kindly take the above information on records.

Thanking You.  
Yours Faithfully,

**For Balurghat Technologies Limited**

**GAURAV RAJ**

Digitally signed by GAURAV  
RAJ  
Date: 2023.11.15 18:14:09  
+05'30'

**Gaurav Raj**  
**Company Secretary & Compliance Officer**



VKA/BTL/01/2023-2024

November 14, 2023

**The Board of Directors**  
**Balurghat Technologies Limited**  
170/2C, A J C Bose Road  
**Kolkata-700014**

Dear Sir,

**Ref : Firm Registration Number- 322381E**

**Sub : Resignation as Statutory Auditor of the Company (F.Y- 2023-2024)**

I would like to resign as statutory auditor of Balurghat Technologies Limited (CIN-L60210WB1993PLC059296) with immediate effect based on non-disclosure of ongoing litigations reported by the company to BSE under Regulation 30 SEBI Listing Regulations, 2015 dated 16.08.2023 to me at the time of signing of audit report for the financial year 2021-22 & 2022-23.

I have completed Limited Review for the quarter ended 30/09/2023 on 10/11/2023.

As per Companies Act, 2013 requirements, I shall be forwarding the copy of ADT-3 filed with ROC in due course.

Please find the annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18' October 2019.

Thanking you,

**Vineet Kapoor and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 322381E**

**Vineet Kapoor**  
**Proprietor**  
**M.N- 056466**



Place : Kolkata

Date : 14/11/2023

**Format of information to be obtained from the statutory auditor upon resignation**

Name of the listed entity/ material subsidiary	:		Balurghat Technologies Limited
Details of the statutory auditor	:	A	Name : Vineet Kapoor & Associates
		B	Address: East India Building, Top Floor 8, Madan Street, Kolkata -700 072
			Phone number: 9831048848
			Email: info@vkapprofessionals.com
Details of association with the listed entity/ material subsidiary	:	A	Date on which the statutory auditor was appointed: 30.07.2021
		B	Date on which the term of the statutory auditor was scheduled to expire: 31/03/2026
		C	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: YES Limited Review Report for the quarter ended 30.09.2023 submitted on 10.11.2023
Detailed reasons for resignation	:		Non-disclosure of ongoing litigations reported by the company to BSE under Regulation 30 SEBI Listing Regulations, 2015 dated 16.08.2023 to me at the time of signing of audit report for the financial year 2021-22 & 2022-23
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	:		Approached to Mr. Arun Sethia , Director for necessary clarification and received his response on 04.10.2023
In case the information requested by the auditor was not provided, then following shall be disclosed	:	A	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management : Not Applicable
		B	Whether the lack of information would have significant impact on the financial statements/results : Contingent Liabilities not disclosed amounting to Rs 59.28 crores in aggregate

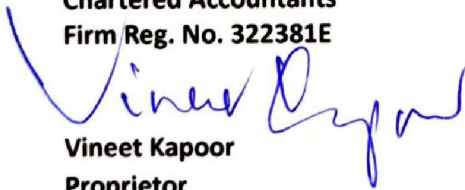


	C	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) : Not Applicable
Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	:	Yes. Non availability of information in Public Domain viz. MCA website, BSE website and Company website etc
Any other facts relevant to the resignation	:	IDBI SASF has reached out to me around 16.09.2023 to revise the audit report based on DRT order passed in the year 2009, However, I have shown my reservation to do so because financial audit results has already been adopted at the AGM and information was not available in Public Domain viz. MCA website, BSE website and Company website etc on the date of signing of audit report for financial year 2021-22 & 2022-23. Hence, withdrawing from further engagement. I have reported litigation details in the limited review report for the quarter ended 30.09.2023.

#### Declaration

I hereby confirm that the information given in this letter and its attachments is correct and complete.  
I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**Vineet Kapoor and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 322381E**



**Vineet Kapoor**  
**Proprietor**  
**M.N- 056466**



Place : Kolkata  
Date : 14/11/2023

**Annexure B**

**Details with respect to change in Auditors of the Company as required under regulation 30 read with clause 7 of para-A of part A of Schedule III of the Listing Regulations and SEBI circular no. CIR/CFD/ CMD/4/2015 dated September 09, 2015:**

S. No.	Particulars	Details
1.	Name of the Company	Balurghat Technologies Limited
2.	Name of Auditor	M/s. Vineet Kapoor & Associates (Firm Reg. No. 322381E)
3.	Reasons for Change viz., appointment, resignation, removal, death or otherwise	Please refer to their letter dated November 14, 2023 attached herewith.
4.	Effective date of Resignation	November 14, 2023
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

