

24th October 2019

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Limited
BandraKurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub: Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019.

Ref: Our letters dated 9.7.2018, 22.5.2019, 28.5.2019, 23.7.2019, 2.8.2019 & 1.10.2019 (2 letters) filed with Stock Exchanges.

The Company has been informed by the promoters on 23rd October 2019 that they have received a pledge invocation notice on 22nd October 2019 from M/s.SBICAP Trustee Company Limited (acting as Security Trustee for and on behalf of six lenders of the Company), stating that they may exercise all or any of the rights available to them under the pledge agreements, on or after 26th October 2019.

Kindly take the same on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706