



20th May 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: CENTENKA	Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 500280
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Sub: Earnings Presentation of Century Enka Limited ('the Company')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

As informed vide our communication dated 17th May 2023 regarding Earnings Conference Call to be held on Monday, 22nd May 2023 at 11:00 a.m. (IST) to discuss Q4-FY23 & FY23 earnings, please find attached herewith the Earnings Presentation Q4-FY23 & FY23 of the Company pursuant to regulation 30 of the Listing Regulations.

This is for the information of the investors and for your records.

Thanking You,

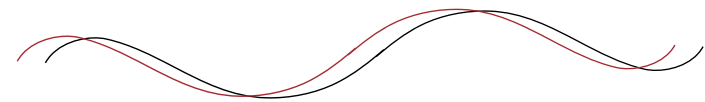
For **Century Enka Limited**

(Rahul Dubey)
Company Secretary
Membership No: FCS 8145



Century Enka Limited

Earnings Presentation – Q4-FY23/FY23



Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- It also produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- The company makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) farm and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~86,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

33⁺

Dealers

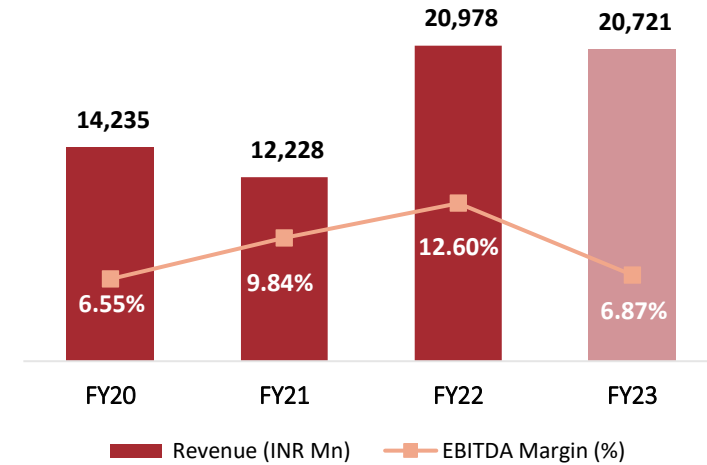
25%

NFY Domestic Market Share

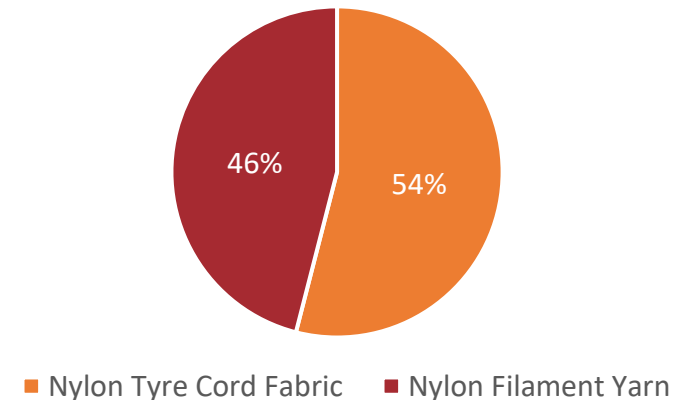
23%

NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY23 Product-wise Sales (%)





Q4-FY23/FY23 FINANCIAL OVERVIEW

Q4-FY23/FY23 Financial Highlights

Q4-FY23 Financial Performance

INR 4,726 Mn

Revenue from
Operations

INR 227 Mn

EBITDA

4.80%

EBITDA Margin

INR 145 Mn

Net Profit

3.07%

PAT Margin

INR 6.63

Basic/Diluted EPS
(On FV of INR 10)

FY23 Financial Performance

INR 20,721 Mn

Revenue from
Operations

INR 1,424 Mn

EBITDA

6.87%

EBITDA Margin

INR 903 Mn

Net Profit

4.36%

PAT Margin

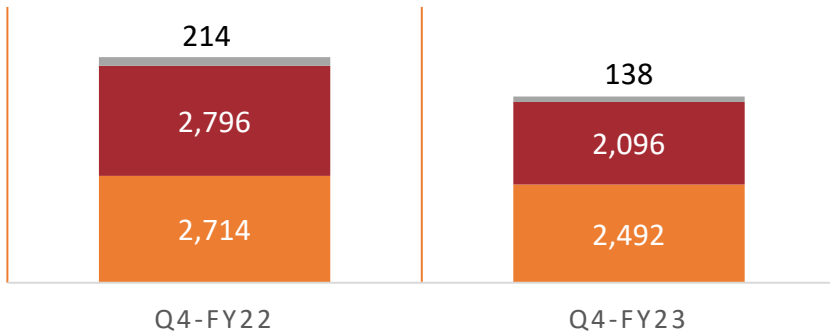
INR 41.34

Basic/Diluted EPS
(On FV of INR 10)

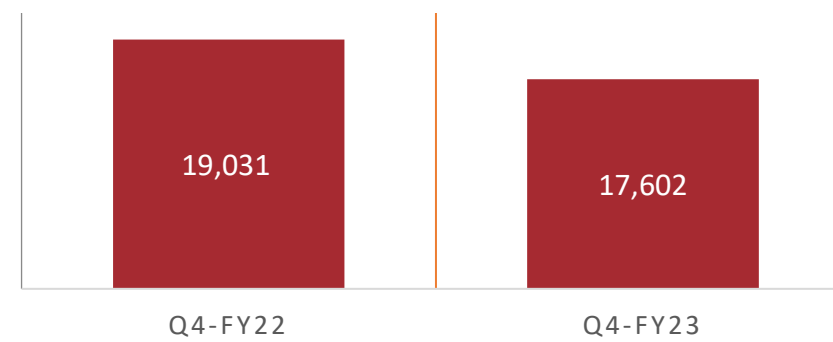
Business Performance

Product wise Revenue (INR Mn)

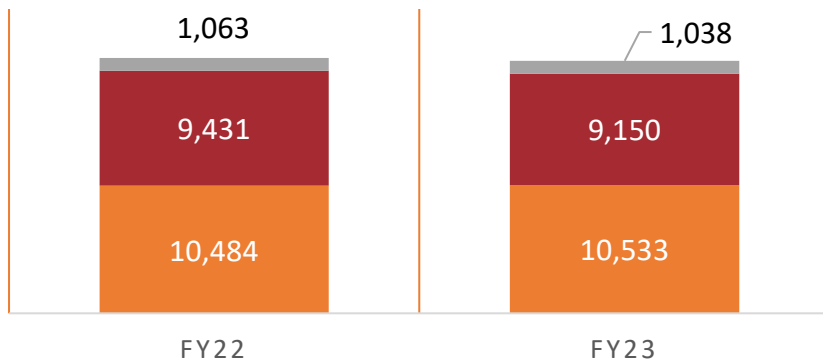
■ NTCF ■ NFY ■ Others



Volume Performance (MT)



■ NTCF ■ NFY ■ Others



Q4-FY23 Operational Highlights

Nylon Tyre Cord Fabric (NTCF)

- Subdued replacement demand and lower exports of tyres due to global slow down, impacted demand for NTCF.
- On positive side, OEM demand for Medium & Heavy Commercial Vehicle (MHCV) and Light Commercial Vehicle (LCV) tyres has been good. OEM demand for Two Wheelers tyres has also improved but still trails pre-pandemic levels.
- In near term, global and Chinese growth will have impact on demand for NTCF. For medium term, outlook appears to be stable based on expected improvement in private capital expenditure on cooling down of interest rates and infrastructure development plans of the Government.

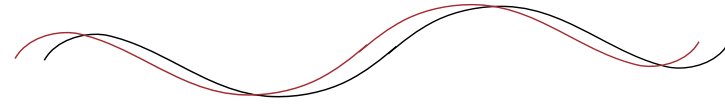
Nylon Filament Yarn (NFY)

- Lower demand for garments and dumping by China at cheaper prices impacted both volumes and margins.
 - In FY-23, imports from China were higher by around 46%
- Focus of the Company is to rationalise portfolio and reduction in cost.

Prices of Key Raw Materials

- Caprolactam prices remained range bound during the quarter at around \$1,700 per MT
- Prices of chips saw significant volatility due to lower demand in China.
 - Focus of the Company is to reduce the volatility and reduce cost
- Energy prices except electricity moderated in Q4-FY23. However for the year, power and fuel cost was significantly higher compared to FY22

CAPEX Update



- Cash outflow of Rs.2,389 million in FY-23 on ongoing Capex programmes
- Completed NTCF expansion in Q4-FY23
- Polyester Tyre Cord Fabric (PTCF) capacities are expected to be commissioned in Q4 FY24
- Expansion in NFY capacity is expected to be completed by Q4 FY24
- 10.5 MW (Wind + Solar Hybrid) power project being executed under Group captive policy of Gujarat is expected to commission in July 2023

Consolidated Quarterly Financial Performance

PARTICULARS (INR Mn)	Q4-FY23	Q4-FY22	Y-o-Y	Q3-FY23	Q-o-Q
Revenue from Operations	4,726	5,724	(17.4)%	4,683	0.9%
Total Expenses	4,499	5,043	(10.8)%	4,476	0.5%
EBITDA	227	681	(66.7)%	207	9.7%
EBITDA Margins (%)	4.80%	11.90%	(710) Bps	4.42%	38 Bps
Other Income	72	48	50.0%	39	84.6%
Depreciation	117	104	12.5%	101	15.8%
Finance Cost	13	3	NA	4	NA
Share in profit / loss of associate	0	-	NA	-	NA
PBT	169	622	(72.8)%	141	19.9%
Tax	24	125	(80.8)%	41	(41.5)%
PAT	145	497	(70.8)%	100	45.0%
PAT Margins (%)	3.07%	8.68%	(561) Bps	2.14%	93 Bps
Other Comprehensive Income	(43)	(19)	NA	73	NA
Total Comprehensive Income	102	478	(78.7)%	173	(41.0)%
Basic/Diluted EPS (INR)	6.63	22.72	(70.8)%	4.56	45.4%

Annual Consolidated Financial Performance

PARTICULARS (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	20,721	20,978	(1.2)%
Total Expenses	19,297	18,335	5.2%
EBITDA	1,424	2,643	(46.1)%
EBITDA Margins (%)	6.87%	12.60%	(573) Bps
Other Income	190	206	(7.8)%
Depreciation	412	396	4.0%
Finance Cost	24	12	NA
Share in profit / loss of associate	(1)	-	NA
PBT	1,177	2,441	(51.8)%
Tax	274	599	(54.3)%
PAT	903	1,842	(51.0)%
PAT Margins (%)	4.36%	8.78%	(442) Bps
Other Comprehensive Income	26	(49)	NA
Total Comprehensive Income	929	1,793	(48.2)%
Basic/Diluted EPS (INR)	41.34	84.28	(50.9)%



Historical Financial Overview

Consolidated Income Statement

PARTICULARS (INR Mn)	FY20	FY21	FY22	FY23
Operational Revenue	14,235	12,228	20,978	20,721
Total Expenses	13,303	11,025	18,335	19,297
EBITDA	932	1,203	2,643	1,424
EBITDA Margins (%)	6.55%	9.84%	12.60%	6.87%
Other Income	422	220	206	190
Depreciation	455	409	396	412
Finance Cost	35	15	12	24
Share in profit / loss of associate	-	-	-	(1)
Exceptional Items	-	(82)	-	-
PBT	864	917	2,441	1,177
Tax	(91)	208	599	274
PAT	955	709	1,842	903
PAT Margins (%)	6.71%	5.80%	8.78%	4.36%
Other Comprehensive Income	(72)	107	(49)	26
Total Comprehensive Income	883	816	1,793	929
Basic/Diluted EPS (INR)	43.72	32.46	84.28	41.34

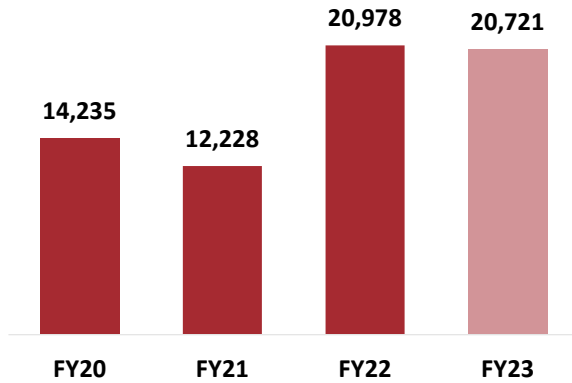
Consolidated Balance Sheet

PARTICULARS (INR MN)	FY21	FY22	FY23
ASSETS			
Non-current Assets	5,197	5,968	8,022
(A) Property, Plant & Equipment	4,810	4,669	6,370
(B) Capital Work In Progress	18	683	1,062
(C) Right Of Use Assets	74	72	69
(D) Intangible Assets	32	21	9
(E) Financial Assets			
(i) Investments	132	260	371
(ii) Others	21	23	24
(F) Other Non Current Assets	110	240	117
Assets Held for Sale	110	90	-
Current Assets	8,095	9,167	8,204
Inventories	1,910	3,080	2,434
Financial Assets			
(a) Investments	2,889	2,338	3,068
(b) Trade Receivable	2,324	2,393	2,170
(c) Cash And Cash Equivalent	83	56	27
(d) Other Bank Balances	516	665	133
(e) Others	62	37	38
Current Tax Assets Net	30	-	-
Other Current Assets	282	598	334
GRAND TOTAL – ASSETS	13,402	15,226	16,226

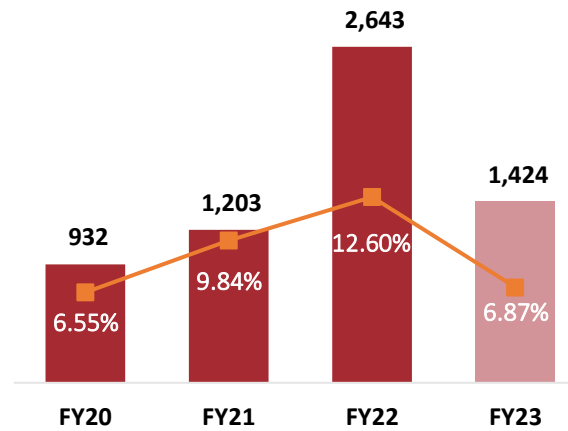
PARTICULARS (INR MN)	FY21	FY22	FY23
EQUITY & LIABILITIES			
Equity	10,889	12,507	13,217
(A) Share Capital	219	219	219
(B) Other Equity	10,670	12,288	12,998
Non-current Liabilities	1,044	999	1,498
Financial Liabilities:			
(a) Borrowings	50	62	487
(b) Lease Liabilities	46	41	35
(c) Others	26	24	25
Provisions	115	113	135
Deferred Tax Liabilities (Net)	781	732	721
Other Non Current Liabilities	26	27	95
Current Liabilities	1,469	1,720	1,511
Financial Liabilities:			
(a) Borrowings	31	42	151
(b) Trade Payables:			
Total OS to Micro and Small Ent	63	64	67
Total OS to creditors	1,209	1,141	1,010
(c) Lease Liabilities	5	5	5
(d) Others	71	338	138
Other Current Liabilities	71	92	105
Provisions	19	25	32
Current Tax Liabilities	-	13	3
GRAND TOTAL - EQUITIES & LIABILITES	13,402	15,226	16,226

Financial Performance

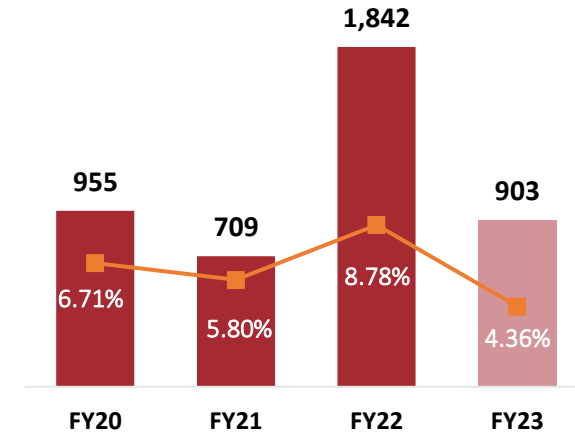
Operational Income (INR Mn)



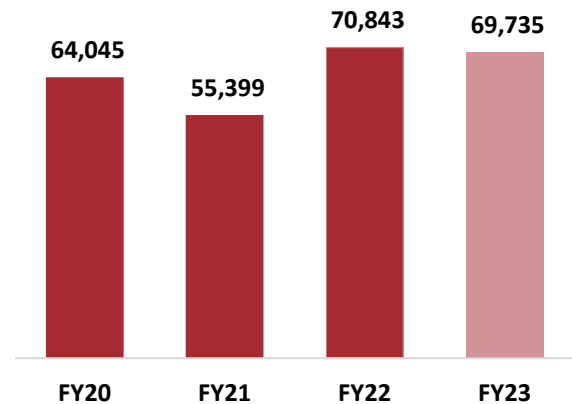
EBITDA (INR Mn) & EBITDA Margins (%)



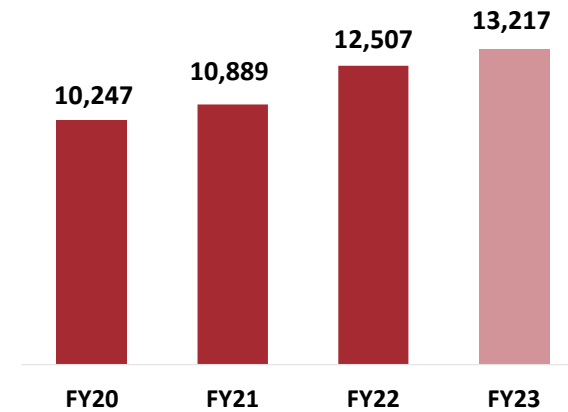
PAT (INR Mn) and PAT Margins (%)



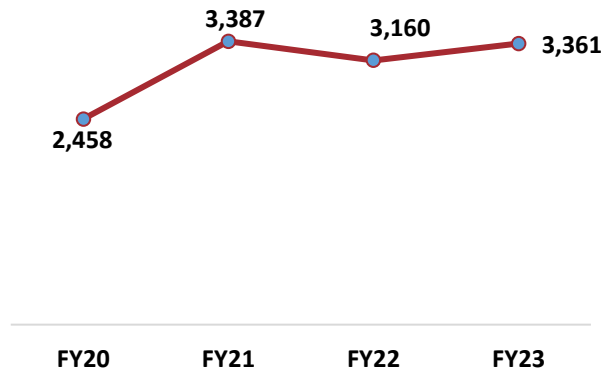
Sales Volume (MT)



Net Worth (INR Mn)

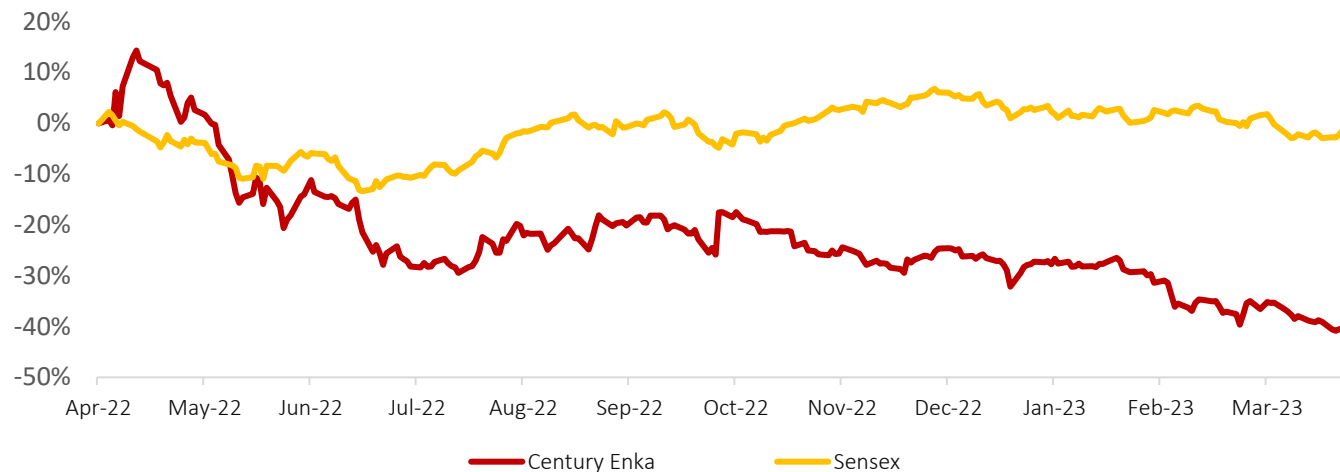


Net Surplus Cash on Balance Sheet (INR Mn)

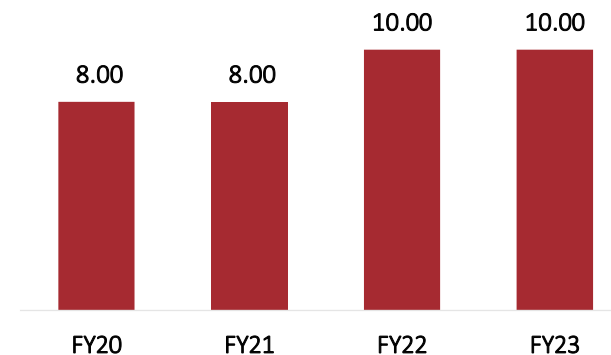


Capital Market Information

Share Price Performance

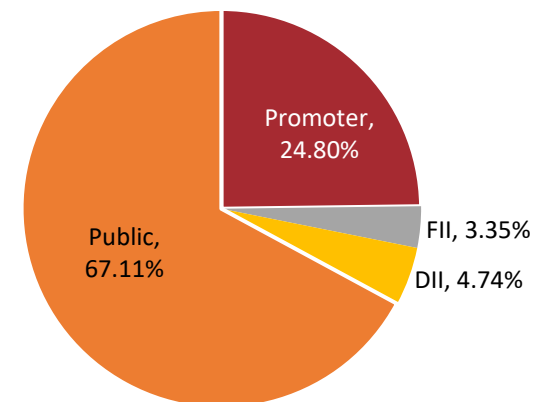


Dividend (INR/share)

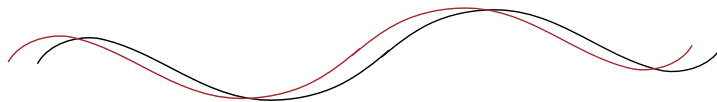


Price Data (As on 31 st March 2023)	INR
Face Value	10
CMP	343.9
52 Week H/L	671.9/340.0
Market Cap (INR Mn)	7,513.3
No. of Share outstanding (Mn)	21.8
1 Year Avg. Trading Volume ('000)	78.3

Shareholding Pattern (As on 31st March 2023)



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Thank You