



FOODS AND INNS LIMITED

Corporate Office: Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.

Tel No.: 23533103/04/05 Fax No.: 23533106/07

Email: writetous@foodsandinns.com

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400001 website: www.foodsandinns.com

Corporate Identity No: L55200MH1967PLC013837

August 1, 2018

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 507552

Dear Sir,

Subject: Outcome of the Stakeholders Relationship Committee of Board of Directors held on Wednesday August 1, 2018.

We hereby inform you that the Stakeholders Relationship Committee of Board of Directors have considered and approved the following -

This is to intimate that pursuant to the terms and conditions of the preferential allotment of warrants, the Stakeholders Relationship Committee of Board of Directors of the Company at its meeting held on August 1, 2018 allotted 3,60,000 Equity Shares of ₹. 1/- each of the Company to Mrs. Pallavi Dhupelia belonging to promoter and promoter group, upon conversion of 3,60,000 (originally allotted 36000 warrants when the face value of the equity share was ₹ 10/- each which subsequently vide ordinary resolution passed by the shareholders of the Company through Postal Ballot notice dated February 15, 2018 and accordingly the equity shares were subdivided into the face value of ₹ 1/- each w.e.f the record date i.e. April 20, 2018) fully convertible warrants ("**Warrants**"), each convertible into one equity share of face value of ₹.1/- each of the Company at an exercise price of ₹.87/- (Rupees Eight Seven Only) per Warrant including premium of ₹. 86/- (Rupees Eight Six Only).

With the allotment of the above said equity shares, the equity base of the Company shall increase from the present level of 1,64,19,420 equity shares to 1,67,79,420 equity shares of ₹. 1/- each and consequently, the Paid-up Capital of the Company has increased from ₹.1,64,19,420 /- to ₹. 1,67,79,420 /-.

Subsequent to this allotment, the shareholding of promoter and promoter group has increased to 45.22% of the enhanced Paid up Capital of Company.

The Stakeholders Relationship Committee of Board of Directors commenced at 5:30P.M and concluded at 5.40 P.M

Thank you.

Yours faithfully

For **FOODS AND INNS LIMITED**

**MILAN DALAL
DIRECTOR**