

Date: 11<sup>th</sup> February, 2022

To Listing Manager, Listing Department, <b>The Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers. Dalal Street. Mumbai-400001 .	To Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers,4th floor. Plot No C 62, G - Btock, Opp. Trident Hotel. Bandra Kurla Complex. Bandra (E), Mumbai - 400 098, India. Telephone : +91 22 61 12 9000,Fax : +91 22 2654 4000
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**Sub: Un-Audited Financial Results For the Quarter and Nine Months ended 31.12.2021 & Limited Review Report.**

**Reference: Scrip Code; 561158 ISIN: INE027D01019**


Dear Sir/Madam,

With reference to the above cited subject. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021 which have been reviewed by the Audit Committee at its meeting held on 11<sup>th</sup> February, 2022 at 10.00 A.M and Approved by the Board of Directors of the company at its meeting held on 11<sup>th</sup> February, 2022 at the registered office of the company, Hyderabad along with Limited Review Report.

Kindly take the above on records.

Please acknowledge the receipt for the same.

Yours faithfully,  
For Nettlinx Limited

  
Sai Ram Gandikota  
Company Secretary & Compliance Officer



INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended December, 2021 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CPD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.



# niranjan & narayan

Chartered Accountants

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GSTIN : 36AACFN0604K1ZJ

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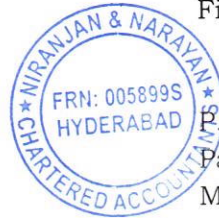
## 5. Emphasis of Matter:

Our conclusion is not modified in respect of the above matters.

For NIRANJAN & NARAYAN

Chartered Accountants

Firm Registration No.005899S



A handwritten signature in black ink, appearing to read "Venumadhava Rao".

VENUMADHAVA RAO

Partner

Mem.No.202785

UDIN: 22202785ABHREU6455

Place: Hyderabad

Date : 11-02-2022

**NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )**

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

**PART I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2021**

**All amounts in Indian Rupees Lakhs, except share data**

Sl.No.	Particulars  (Refer Notes below)	Standalone					
		Quarter Ended			Nine months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 Audited
1	Income from operations	219.41	249.89	223.25	712.76	617.11	763.09
2	Other income	1.30	2.54	1.67	5.45	4.66	5.43
3	<b>Total Income (1+2)</b>	<b>220.71</b>	<b>252.43</b>	<b>224.92</b>	<b>718.22</b>	<b>621.77</b>	<b>768.52</b>
4	<b>EXPENSES</b>						
	Cost of Access Charges,License Fees and Network Equipment	69.36	74.53	55.82	212.36	151.55	222.84
	Out source web development charges	-	-	-	-	-	-
	Employee benefits expense	52.42	42.79	32.49	136.32	94.30	150.03
	Finance costs	20.68	30.51	42.63	86.39	111.70	127.13
	Depreciation and amortization expense	24.64	19.97	16.71	67.30	45.82	116.45
	Administrative and Other expenses	43.39	39.70	44.95	121.88	132.07	202.24
	<b>Total expenses (4)</b>	<b>210.49</b>	<b>207.50</b>	<b>192.60</b>	<b>624.25</b>	<b>535.44</b>	<b>818.70</b>
5	Profit/(loss) before exceptional items and tax (3-4)	10.22	44.93	32.32	93.97	86.33	(50.17)
6	Exceptional items	-	-	-	-	-	-
	(a)Purchase Return			57.42			
	(b)Sale Return			(16.57)			
7	Profit/ (loss) before exceptions items and tax(5-6)	10.22	44.93	73.17	93.97	86.33	(50.17)
8	Tax expense						
	(1) Current tax	6.61	12.50	18.87	29.91	22.69	65.15
	(2) Prior Period Taxes	-	-	-	-	-	43.49
	(3) Deferred tax	(0.03)	(1.69)	(0.75)	(3.71)	(2.69)	(6.20)
	<b>Total tax</b>	<b>6.58</b>	<b>10.81</b>	<b>18.12</b>	<b>26.20</b>	<b>19.99</b>	<b>102.44</b>
9	Profit (Loss) for the period from continuing operations (7-8)	3.64	34.11	55.05	67.77	66.34	(152.61)
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	<b>Profit/(loss) for the period (9+10)</b>	<b>3.64</b>	<b>34.11</b>	<b>55.05</b>	<b>67.77</b>	<b>66.34</b>	<b>(152.61)</b>
12	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-	17.92
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	-	-	-	-	3.62
	Income Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(5.99)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	15.55
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>3.64</b>	<b>34.11</b>	<b>55.05</b>	<b>67.77</b>	<b>66.34</b>	<b>(137.06)</b>
14	Minority Interest*	-	-	-	-	-	-
	<b>Net Profit / (Loss) after taxes, minority interest</b>	<b>3.64</b>	<b>34.11</b>	<b>55.05</b>	<b>67.77</b>	<b>66.34</b>	<b>(137.06)</b>
15	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.03	0.30	0.48	0.59	0.58	(1.20)
	b) Diluted (in Rs.)	0.03	0.30	0.48	0.59	0.58	(1.20)
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.03	0.30	0.48	0.59	0.58	(1.20)
	b) Diluted (in Rs.)	0.03	0.30	0.48	0.59	0.58	(1.20)

Date : 11-Feb-2022

Place: Hyderabad



By order of the Board  
For NETTLINX LIMITED

Dr. Manohar Loka Reddy  
Managing Director  
DIN:00140229

### INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter ended December, 2021 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:

**Parent:**

- (i) Nettlinx Limited



# niranjan & narayan

Chartered Accountants

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## Subsidiaries:

- (i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
- (ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)  
— No Operating Income during the period
- (iii) Nettlinx Inc, USA (wholly owned subsidiary company)
- (iv) Sailon SE, Germany (subsidiary company) — No Operations during the period
- (v) Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)

## 5. Emphasis of Matter:

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
7. We did not review the quarterly interim financial information of 5 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs. 7,57,34,055/- lakhs for the Quarter ended December, 2021, total loss after tax of Rs. 76,00,894/- lakhs for the Quarter ended December, 2021 respectively which are certified by the management.



For NIRANJAN & NARAYAN  
Chartered Accountants  
Firm Registration No.005899S

P.VENUMADHAVA RAO  
Partner

Mem.No.202785

UDIN: 22202785ABHRPI2204

Place: Hyderabad

Date : 11-02-2022

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India

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| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

**Part I Consolidated Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2021**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 Audited
	(Refer Notes below)						
1	Income from operations	740.96	1,636.12	694.23	2,865.76	2,111.03	3,533.54
2	Other income	16.38	3.10	2.14	21.37	5.37	7.24
3	Total Income (1+2)	<b>757.34</b>	<b>1,639.22</b>	<b>696.37</b>	<b>2,887.13</b>	<b>2,116.40</b>	<b>3,540.78</b>
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	86.51	575.44	60.45	743.77	213.86	777.45
	Out source web development charges	-	-	-	-	-	-
	Employee benefits expense	380.71	260.45	271.46	877.03	700.28	903.92
	Finance costs	21.23	31.02	42.63	87.59	111.70	130.15
	Depreciation and amortization expense	26.40	22.34	17.77	72.48	49.01	120.71
	Administrative and Other expenses	312.37	321.89	370.92	743.63	1,098.45	1,523.24
	Total expenses (4)	<b>827.22</b>	<b>1,211.15</b>	<b>763.23</b>	<b>2,524.51</b>	<b>2,173.31</b>	<b>3,455.47</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>(69.88)</b>	<b>428.07</b>	<b>(66.86)</b>	<b>362.62</b>	<b>(56.91)</b>	<b>85.32</b>
6	Exceptional items	-	-	-	-	-	-
	(a)Purchase Return			57.42			
	(b)Sale Return			(16.57)			
7	Profit/ (loss) before exceptions items and tax(5-6)	<b>(69.88)</b>	<b>428.07</b>	<b>(26.01)</b>	<b>362.62</b>	<b>(56.91)</b>	<b>85.32</b>
8	Tax expense						
	(1) Current tax	6.12	73.04	18.86	91.06	23.43	142.17
	(2) Prior Period Taxes	-	-	-	-	-	43.49
	(3) Deferred tax	0.01	(1.60)	(0.75)	(3.59)	(2.69)	(6.23)
	Total tax	<b>6.13</b>	<b>71.43</b>	<b>18.11</b>	<b>87.47</b>	<b>20.74</b>	<b>179.42</b>
9	Profit (Loss) for the period from continuing operations (7-8)	<b>(76.01)</b>	<b>356.63</b>	<b>(44.11)</b>	<b>275.15</b>	<b>(77.65)</b>	<b>(94.11)</b>
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	<b>(76.01)</b>	<b>356.63</b>	<b>(44.11)</b>	<b>275.15</b>	<b>(77.65)</b>	<b>(94.11)</b>
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-	17.92
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	-	-	-	-	(9.88)
	Income Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(2.48)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	5.56
13	Total Comprehensive Income for the period (11+12)	<b>(76.01)</b>	<b>356.63</b>	<b>(44.11)</b>	<b>275.15</b>	<b>(77.65)</b>	<b>(88.55)</b>
14	Minority Interest*	(7.11)	(4.92)	(4.24)	(16.41)	(7.72)	(25.39)
	Net Profit / (Loss) after taxes, minority interest	<b>(68.90)</b>	<b>361.55</b>	<b>(39.88)</b>	<b>291.56</b>	<b>(69.93)</b>	<b>(63.16)</b>
15	Paid-up equity share capital (Face Value of Rs.10/-each)	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>	<b>1,146.33</b>
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	<b>(0.60)</b>	<b>3.15</b>	<b>(0.35)</b>	<b>2.54</b>	<b>(0.61)</b>	<b>(0.55)</b>
	b) Diluted (in Rs.)	<b>(0.60)</b>	<b>3.15</b>	<b>(0.35)</b>	<b>2.54</b>	<b>(0.61)</b>	<b>(0.55)</b>
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	<b>(0.60)</b>	<b>3.15</b>	<b>(0.35)</b>	<b>2.54</b>	<b>(0.61)</b>	<b>(0.55)</b>
	b) Diluted (in Rs.)	<b>(0.60)</b>	<b>3.15</b>	<b>(0.35)</b>	<b>2.54</b>	<b>(0.61)</b>	<b>(0.55)</b>

By order of the Board  
For NETTLINX LIMITED

Dr.Manohar Loka Reddy  
Managing Director  
DIN:00140229

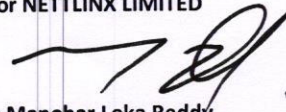


Date : 11-Feb-2022  
Place: Hyderabad

**Notes:**

1. The above unaudited Standalone and consolidated financial results for the quarter ended 31st December, 2021 were taken on record at the meeting of the Board of Directors held on 11th February, 2022 after being reviewed and recommended by the Audit Committee. The statutory auditors have carries out a limited review on the financial results
2. The above consolidated financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
3. The consolidated financial results include the results of:
  - a. Nettlinx Limited, India (parent company),
  - b. Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
  - c. Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
  - d. Nettlinx Inc, USA (wholly owned subsidiary company)
  - e. Sailon SE, Germany (subsidiary company)
  - f. Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board  
For NETTLINX LIMITED



Dr. Manohar Loka Reddy  
Managing Director  
DIN:00140229



Date : 11-Feb-2022  
Place: Hyderabad