



VISAKA INDUSTRIES LIMITED®

Corp. Off: "Visaka Towers", 1-8-303/69/3, S.P. Road, Secunderabad – 500 003
Tel: (+91-40) - 2781 3833, 2781 3835, Fax: (+91-40) - 2781 3837, 2789 1833 www.visaka.in e-mail : vil@visaka.in

CIN: L52520TG1981PLC003072

Ref: VIL/SEC/ST-EX/AGM/2021-22/14

Date: 26.05.2021

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra, Mumbai – 400 051	BSE Limited., Phiroze Jeejabhoy Towers, Dalal Street Mumbai – 400 001
Scrip Code – VISAKAIND	509055

Dear Sir,

Sub: 39th Annual General Meeting – Voting results, Proceedings

Pursuant to Regulation 30 and 44 of SEBI (LODR) Regulations, 2015, enclosed herewith 39th Annual General Meeting Proceedings and voting results along with the scrutinizer report thereof.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Visaka Industries Limited,

S. Shafiulla
CFO

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District – 502 300 (Telangana)
Factory: (A.C. Division II) : Behind Supa Gas, Manikantham Village, Paramathi, Velur Taluq, Namakkal District – 637 207 (Tamil Nadu)
Factory: (A.C. Division III) : Changsol Mouza, Bankibundh, G.P. No. 4, Saliboni Block, Midnapore West (W.B.) – 721 147
Factory: (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur – 572 138 (Karnataka)
Factory: (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli (UP) – 229 301
Factory: (A.C. Division VI) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District – 521 181 (A.P.)
Factory: (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District – 412 020 (Maharashtra)
Factory: (A.C. Division VIII) : Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village, Sambalpur Dist. – 768 200
Factory: (V-Board Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist. – 508 207
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra

NAME: **VISAKA INDUSTRIES LIMITED**

SLNO	DESCRIPTION					
A	DATE OF AGM		25-05-2021			
B	BOOK CLOSURE DATE		20-05-2021 TO 25-05-2021 (BOTH DAYS INCLUSIVE)			
C	TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE		26625			
D	NO OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY		65			
	SHAREHOLDERS	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO CAPITAL
	PROMOTER AND PROMOTER GROUP ()	8	0	8	7556186	45.84799
	PUBLIC	57	0	57	1758790	10.67165
	TOTAL	65	0	65	9314976	56.51964
E	No. of shareholders attended the meeting through Video conferencing __65					

	VISAKA INDUSTRIES LIMITED
Date of the AGM/EGM	25-05-2021
Total number of shareholders on record date	26625
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	9
Public:	57

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Re appointment of Sri. J. P. Rao as Whole Time Director of the Company for a term of 2 years.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	75,56,186	75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,07,298	4,25,996	52.7681	4,25,996	0	100.0000	0.0000	0	27,903
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,25,996	52.7681	4,25,996	0	100.0000	0.0000	0	27903
Public- Non Institutions	E-Voting	81,17,468	17,72,697	21.8448	17,72,697	0	100.0000	0.0000	0	0
	Poll		407	0.0050	407	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,73,104	21.8498	17,73,104	0	100.0000	0.0000	0	0
Total		1,64,80,952	97,55,286	59.1913	97,55,286	0	100.0000	0.0000	0	27903

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the Financial Statements of the Company for the Financial year ended March 31st, 2021 the Consolidated Financial Statements for the said Financial Year and the Report of Board of Directors and Statutory Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting	75,56,186	75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0

Promoter and Promoter Group	Postal Ballot (if applicable)	75,56,186	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,07,298	4,53,899	56.2245	4,53,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,53,899	56.2245	4,53,899	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	81,17,468	17,72,697	21.8448	17,72,697	0	100.0000	0.0000	0	0
	Poll		407	0.0050	407	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,73,104	21.8498	17,73,104	0	100.0000	0.0000	0	0
	Total	1,64,80,952	97,83,189	59.3606	97,83,189	0	100.0000	0.0000	0	0

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To take note of payment of interim dividend and declare a final dividend for the Financial Year ended 31st March, 2021									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	75,56,186	75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,07,298	4,53,899	56.2245	2,35,834	2,18,065	51.9573	48.0426	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,53,899	56.2245	2,35,834	2,18,065	51.9574	48.0426	0	0
Public- Non Institutions	E-Voting	81,17,468	17,72,697	21.8448	17,72,697	0	100.0000	0.0000	0	0
	Poll		407	0.0050	407	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,73,104	21.8498	17,73,104	0	100.0000	0.0000	0	0
	Total	1,64,80,952	97,83,189	59.3606	95,65,124	2,18,065	97.7710	2.2290	0	0

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of Remuneration of Ms. Sagar Associates., Cost Accountants as Cost Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	75,56,186	75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,07,298	4,53,899	56.2245	2,35,834	2,18,065	51.9573	48.0426	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,53,899	56.2245	2,35,834	2,18,065	51.9574	48.0426	0	0
Public- Non Institutions	E-Voting	81,17,468	17,72,697	21.8448	17,72,697	0	100.0000	0.0000	0	0
	Poll		407	0.0050	407	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,73,104	21.8498	17,73,104	0	100.0000	0.0000	0	0
Total		1,64,80,952	97,83,189	59.3606	95,65,124	2,18,065	97.7710	2.2290	0	0

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri G Vamsi Krishna (DIN:03544943) who retires by rotation and being eligible, and being eligible, offers himself for reappointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	1									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	75,56,186	75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		75,56,186	99.9668	75,56,186	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,07,298	4,53,899	56.2245	4,53,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,53,899	56.2245	4,53,899	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	81,17,468	17,72,697	21.8448	17,72,697	0	100.0000	0.0000	0	0
	Poll		407	0.0050	407	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,73,104	21.8498	17,73,104	0	100.0000	0.0000	0	0
Total		1,64,80,952	97,83,189	59.3606	97,83,189	0	100.0000	0.0000	0	0

B V Saravana Kumar
Company Secretary



To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

Dear Sir

At the outset, I would like to thank you for appointing as Scrutinizer for the remote e-voting and e-voting by your members at the 39th Annual General Meeting (AGM) of your Company held on Tuesday, 25th May, 2021 at 11.30 A. M.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

B.V. Saravana Kumar



B V Saravana Kumar
Company Secretary
M. No. 26944
CP No. 11727
UDIN: A026944C000374601

Date: 26th May, 2021
Place: Secunderabad

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad, Telangana 500003

SCRUTINIZER REPORT

1. Appointment as Scrutinizer:

I, **B V Saravana Kumar**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") for the remote e-voting as well as the e-voting to be conducted at the 39th Annual General Meeting (AGM) of the Company through Video Conference/Other Audio-Visual Mechanism held on Tuesday, May 25, 2021 at 11.30 AM.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members maintained by the Register & Transfer Agents of the Company i.e KFin Technologies Private Limited (Kfintech) and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM through Kfintech:

➤ By e-mail to 19877 Members who had registered their email-ids with Depositories/ the Company

3. Cut-off Date:

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Friday the 19th May, 2021 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 22nd April, 2021.

4. Remote E-voting:

4.1 Agency: The Company had appointed Kfintech as the agency for providing the remote e-voting platform.

4.2 Remote e-voting: Remote e-voting platform was open from 9 AM (IST) on Friday, May 21, 2021 to 5 PM (IST) on Monday, May 24, 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions on the e-Voting platform provided by Kfintech.

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I had access after closure of period of remote e-voting and before the start of AGM, to such details relating to members who have cast their



votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.

5.2 Accordingly, Kfintech, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.

5.3 The Company has authorized Kfintech to provide/ conduct Voting at the meeting through electronic voting. The voting facility was provided by Kfintech.

6. Counting Process

6.1 On completion of voting at the AGM, Kfintech provided me with the List of members who had cast their votes, with their holding details and details of vote on each of the Resolutions.

6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agents with respect to the authorizations / proxies lodged with the Company.

6.3 I unblocked the remote e-voting results on the Kfintech E-voting and downloaded the e-voting results.

7. Results

7.1 I observed that:

- a) 11 Members have cast their votes through the e-voting facility provided at the Annual General Meeting and
- b) 88 Members had cast their votes through remote e-voting

7.2 The consolidated Results with respect to each item on the agenda as set out in the Notice of the 39th AGM dated April 22nd 2021 is enclosed.

7.3 Based on the aforesaid results, 5 Ordinary Resolutions as contained in Item No, 1 to 5 of the Notice dated April 22, 2021, have been passed with Requisite majority.

7.4 Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted "FOR", "AGAINST" and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary, after the announcement of the Results of the Company.

B. V. Saravana Kumar

B V Saravana Kumar
Company Secretary
M. No. 26944
C. P. No. 11727
UDIN: A026944C000374601



Date: May 26, 2021.
Place: Secunderabad

Item No. 1 – To receive, consider and adopt the Audited Financial Statements for the Financial Year Ended 31st March, 2021, the Consolidated Financial Statements for the said Financial Year and the Report of the Directors and Auditors thereon.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	88	11	99	9782782	407	9783189	100.0000%
No. of votes cast against / Dissent	0	0	0	0	0	0	0.0000%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	88	11	99	9782782	407	9783189	100.00%

* includes votes which were abstained

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Company dated April 22, 2021 has been passed with Requisite majority

B V Saravana Kumar

Date : May 26th, 2021

Place : Secunderabad




Item No. 2 – To declare a final dividend for the Financial Year ended 31st March, 2021

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	72	11	83	9564717	407	9565124	97.7710%
No. of votes cast against / Dissent	16	0	16	218065	0	218065	2.2290%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	88	11	99	9782782	407	9783189	100.0000%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Company dated April 22, 2021 has been passed with Requisite majority


B V Saravana Kumar
 Date : May 26th, 2021
 Place : Secunderabad



Item No. 3 – To appoint a Director in place of Shri G Vamsi Krishna (DIN:03544943) who retires by rotation and being eligible, and being eligible, offers himself for reappointment.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent #	88	11	99	9782782	407	9783189	100.0000%
No. of votes cast against / Dissent	0	0	0	0	0	0	0.0000%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	88	11	99	9782782	407	9783189	100.0000%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Company dated April 22, 2021 has been passed with Requisite majority.

B.V. Saravana Kumar

B V Saravana Kumar

Date : May 26th, 2021

Place : Secunderabad



Item No. 4 – Re appointment of Sri. J. P. Rao as Whole Time Director of the Company for a term of 2 years.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	86	11	97	9754879	407	9755286	99.7148%
No. of votes cast against / Dissent	0	0	0	0	0	0	0.0000%
No. of votes abstained*	2	0	2	27903	0	27903	0.2852%
Total	88	11	99	9782782	407	9783189	100.0000%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Company dated April 22, 2021 has been passed with Requisite majority

B V Saravana Kumar

Date : May 26th, 2021

Place : Secunderabad



Item No. 5 – Approval of Remuneration of Ms. Sagar & Associates., Cost Accountants as Cost Auditors.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	72	11	83	9564717	407	9565124	97.7710%
No. of votes cast against / Dissent	16	0	16	218065	0	218065	2.2290%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	88	11	99	9782782	407	9783189	100.0000%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 5 of the AGM Notice of the Company dated April 22, 2021 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar

Date : May 26th, 2021

Place : Secunderabad

