

25th March, 2021

BSE Limited

P J Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 539254

Dear Sir,

Sub: Clarification on Media Report.

This is in response to the clarification sought with reference to recent media report, "MERC grants license to Adani for 1,000 MW transmission link" Source: www.freepressjournal.in March 23, 2021.

In this context, we would like to clarify that MERC has issued statutory license for building an HVDC link between outskirts of Mumbai to Mumbai license are of Adani Electricity Mumbai. Thus Project License for execution in next 48 months has been approved in favour of Adani Electricity Mumbai Infra Limited a subsidiary company of Adani Electricity Mumbai Limited for construction of a one thousand (1,000) megawatt high-voltage direct current transmission link from Kudus in Maharashtra to Aarey in Mumbai, with an approximate length of eighty (80) kilometers. The project is to be executed on Regulated principles and shall qualify for regulated returns under Section 62 as per MERC regulations. The said license was loaded on web site of MERC and recently downloaded by company officials.

Also, we would like to reiterate that, in the event there is any material development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with regulatory requirement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Transmission Limited

Jaladhi Shukla Company Secretary