

**STERLITE INVESTMENT MANAGERS LIMITED**

Regd. Office: Maker Maxity, 5 North Avenue, Level 5, Bandra
Kurla Complex, Bandra East, Mumbai. Maharashtra- 400051, India
CIN: U28113MH2010PLC30885

Date: September 28, 2020

B S E Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai — 400 001

Security Code- 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai — 400 051

Symbol- INDIGRID

Subject: Acquisition of Jhajjar KT Transco Private Limited

Dear Sir/ Madam,

With reference to our intimation dated May 29, 2020 and pursuant to Regulation 23(6)(a) of SEBI (Infrastructure Investment Trusts) Regulations, 2014 and other applicable laws and regulations, this is to inform you that the India Grid Trust has completed acquisition of 74% paid-up capital of Jhajjar KT Transco Private Limited (JKTPL) from Kalpataru Power Transmission Limited (KPTL) and Techno Electric & Engineering Company Limited ("TEECL").

The disclosure of the investment is enclosed hereto as Annexure A.

You are requested to take the same on record.

Thanking you,

For and on behalf of the Sterlite Investment Managers Limited

Representing India Grid Trust as its Investment Manager

Swapnil Patil

Company Secretary & Compliance Officer
ACS-24861

Copy to-

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai- 400 028
Maharashtra, India

Annexure-A
Details of Asset acquired

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Jhajjar KT Transco Private Limited (" JKTPL ") Paid up capital: Rs. 22.657 Crore Net worth of ~ Rs. 107 Crores. (FY 2019-20)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Transaction would not fall under Related Party Transaction.
c)	Industry to which the entity being acquired belongs	Power Transmission
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of aforesaid power transmission asset is in line with the IndiGrid investment strategy as provided in the Trust Deed with a focus to ensure stable distribution to unitholders by owning assets with long term contracts.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	JKTPL being a Power Transmission Company, the approval from Haryana Vidyut Prasaran Nigam Limited (" HVPNL ") has been obtained for the aforesaid acquisition.
f)	Indicative time period for completion of the acquisition	IndiGrid has acquired 74% paid up Capital of JKTPL and the remaining shareholding will be acquired in accordance with the terms of the definitive Agreement.
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Enterprise Value of Rs. ~3,100 million subject to all other adjustments on account of movement in cash, tariff receivables, other assets, liabilities outstanding and as

Sr. No.	Particulars	Details
		specified in the definitive documents to be adjusted on actual closing date of the transaction
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	IndiGrid has acquired 74% paid up Capital of JKTPL and the remaining shareholding will be acquired in accordance with the terms of the definitive Agreement.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);*	<p>JKTPL was incorporated on May 19, 2010 and entered into a TSA with HVPNL in the same month. JKTPL operates two EHV overhead transmission lines of ~103 kms and two substations comprising of 2x315 MVA + 2x100 MVA transformation capacity in the state of Haryana, India. The Asset was fully commissioned in March, 2012. During the FY 2019-20, JKPTL had a total Revenue of ~Rs. 39 Crores.</p> <p>IndiGrid Limited (formerly known as Sterlite Grid 1 Limited), the wholly owned entity of IndiGrid will act as the Project Manager for JKTPL.</p>

*To know more details about JKTPL please refer press release on the subject matter published on the IndiGrid website viz. www.indigrid.co.in