

October 13, 2021

To Central Depository Services (India) Ltd 25th Floor, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai 400 013

To BSE Limited The Corporate Relationship Dept P.J. Towers, Dalal Street, Mumbai – 400 001 To National Depository Services Limited Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

BSE Company Code: 500214

Certificate under Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended September 30, 2021

Dear Sir/Madam,

Based on the confirmation received from TSR Darashaw Consultants Private Limited, RTA of the Company, it is hereby confirmed that all valid certificates of securities received for dematerialization have been mutilated and cancelled after due verification and the name of the depository has been substituted in the records of the Company as the registered owner within the stipulated period.

Further, the certificates of securities, which were dematerialized, are listed on stock exchanges where earlier issued securities were listed

Kindly take the same on record.

Yours faithfully, For Ion Exchange (India) Limited

Milind Puranik Company Secretary