

Date: September 29, 2023

To,
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai- 400051

Scrip Code: - 539148

Symbol: SHIVALIK

Subject : Outcome of the meeting of the Board of Directors of Shivalik Rasayan Limited (“the Company”) in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”).

Dear Sir/ Madam,

In accordance with the Provisions of Regulation 30 of the SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Friday, September 29, 2023, has considered and approved the following:

1. Allotment of 6,51,135 Equity Share for cash at an issue price of Rs. 716/- per Equity Share by way of preferential allotment to following person:

S. No.	Name of the Proposed Allottee	Category	No. of Shares
1.	Ginnerup Capital APS	Non-Promoter	2,86,550
2.	Eric Aarestrup Sorensen	Non-Promoter	1,15,000
3.	Pharma Invest ApS	Non-Promoter	32,595
4.	MP Invest & Currency ApS	Non-Promoter	45,995
5.	Pitzner Gruppen Holding A/S	Non-Promoter	89,995
6.	Henrik Heering Holding ApS	Non-Promoter	6,000
7.	Blue Lotus Capital Multi Bagger Fund II	Non-Promoter	37,500
8.	India Emerging Giants Fund Limited	Non-Promoter	37,500

2. Allotment of 1,90,000 Fully Convertible Warrants (‘Warrants’) each carrying a right to subscribe to one Equity Share per Warrant, for cash at an issue price of Rs. 716/- per warrant by way of preferential allotment to following person:

S. No.	Name of the Proposed Allottee	Category	No. of Warrants
1.	Gaurav Pande	Non-Promoter	60,000
2.	Rajesh Madan	Non-Promoter	15,000
3.	Kanchan Sharma & Ashwani Kumar Sharma	Non-Promoter	15,000
4.	Bishnoi Exports Pvt Ltd	Non-Promoter	55,000
5.	Niam International Pvt Ltd	Non-Promoter	35,000
6.	Ajita Bishnoi	Non-Promoter	10,000



Shivalik Rasayan Limited

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E-Mail : info@shivalikrasayan.com
Website: www.shivalikrasayan.com
CIN: L24237UR1979PLC005041

The meeting of the Board of Directors commenced at 5:00 PM and concluded at 5:30 PM.

This is for your information and records.

Thanking you,
Yours faithfully,

For Shivalik Rasayan Limited

Parul Chaudhary
Company Secretary & Compliance Officer
ACS: 34854