

MARATHON NEXTGEN REALTY LIMITED

August 21, 2020

The BSE Limited Dept. of Corporate Services P. J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 503101

Sub: Clarification sought on significant movement in price

Ref.:- Email dated 20th Aug 2020 bearing ref. No L/SURV/ONL/PV/GS/ 2020-2021 / 2504

Dear Sir/Madam,

With reference to the above, we hereby confirm that, all the material information that has a bearing on the operations/ performance of the Company which includes all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), has always been disclosed by the Company within the stipulated time. Further, there is no pending information or announcement from the Company which may have a bearing on the price behaviour of the scrip.

The movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with it.

The Company shall always continue to adhere to TIMELY compliance with respect to the disclosure of information as per the applicable Regulations.

This is for your information and records.

Thanking you.

Yours faithfully,

For Marathon Nextgen Realty Limited

K. S. Raghavan Company Secretary & Compliance Officer