



OMKAR SPECIALITY CHEMICALS LIMITED

CIN: L24110MH2005PLC151589

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.

Corporate Office: B-34, M.I.D.C., Badlapur (East), Thane 421503, Maharashtra.

Ref. No.: OSCL/SE/2021-22/57

February 14, 2022

To,

Corporate Services Department
BSE LIMITED
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001.
BSE Code: 533317

Corporate Services Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
NSE Symbol: OMKARCHEM

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. February 14, 2022

In furtherance of our letter bearing Ref. No.: OSCL/SE/2021-22/55 dated February 07, 2022 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, read with Schedule III to the Listing Regulations, we would like to inform you that the Board of Directors of **Omkar Speciality Chemicals Limited** at its meeting held today, i.e., on Monday, February 14, 2022 at 12.30 p.m. and concluded at 3.30 p.m. inter alia, has approved / noted the following:- .

1. Upon recommendation of the Audit Committee, the Board of Directors has approved the unaudited Financial Results as per Indian Accounting Standards (IND AS) for the Quarter and nine months ended December 31, 2021 (enclosed herewith);
2. The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the Quarter and nine months ended December 31, 2021 (enclosed herewith)
3. The Board of Directors and Audit Committee also took note of the letter received from SEBI vide letter no. **SEBI/HO/CFID_1/P/OW/2022/2744** dated **January 24, 2022** and discussed the matter in detail. The Audit Committee and the Board of Directors are satisfied with the corrective steps taken by the Company.

Further, please note that the Company has already made necessary arrangement to publish the unaudited financial statement in the Newspapers as required under the SEBI (LODR) Regulations, 2015.

Please take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **OMKAR SPECIALITY CHEMICALS LIMITED**


SUNNY PAGARE
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: F8896
Encl.: As Above.





OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

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Statement of Unaudited Financial Result for the Quarter and Nine Months ended December 31, 2021

(Rs. In Lacs except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from Operations	634.30	423.10	1,215.50	1,793.56	3,415.73	4,512.49
(II)	Other income	1.07	72.22	54.52	74.99	74.77	85.97
(III)	Total Income (I+II)	635.37	495.32	1,270.02	1,868.55	3,490.50	4,598.46
(IV)	Expenses						
	Cost of materials consumed	374.78	324.13	691.87	1,241.56	1,814.05	2,551.28
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(12.46)	20.15	(51.89)	17.93	91.45	131.55
	Employee benefits expense	77.81	74.52	77.29	229.07	201.30	268.13
	Finance costs	157.03	148.60	151.50	449.07	435.98	556.69
	Depreciation and amortization expense	40.46	46.75	97.53	134.34	298.75	355.88
	Other expenses	181.65	236.89	202.42	564.62	591.17	824.46
	Total expenses (IV)	819.27	851.04	1,168.72	2,636.59	3,432.70	4,687.99
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	(183.90)	(355.72)	101.30	(768.04)	57.80	(89.53)
(VI)	Exceptional items	-	-	-	-	-	(404.47)
(VII)	Profit / (Loss) before tax (V) - (VI)	(183.90)	(355.72)	101.30	(768.04)	57.80	314.94
(VIII)	Tax expenses						
	(1) Current tax	-	-	40.15	-	114.85	113.58
	(2) Deferred tax	-	-	-	-	-	-
(XI)	Profit for the period VI= (VII-VIII)	(183.90)	(355.72)	61.15	(768.04)	(57.05)	201.36
(X)	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(5.52)	(3.01)	10.41	5.57	37.31	(11.09)
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (XI+X)	(189.42)	(358.73)	71.56	(762.47)	(19.74)	221.08
(XII)	Paid-up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
(XIII)	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	(15,833.56)
(XIII)	Earnings per equity share						
	(1) Basic	(0.89)	(1.73)	0.30	(3.73)	(0.28)	0.98
	(2) Diluted	(0.89)	(1.73)	0.30	(3.73)	(0.28)	0.98

Notes :

- The above Financial Results which are published in accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its meeting held on Monday, February 14, 2022.
- The Company is operating in a single segment i.e. "Manufacture & sale of Speciality & Fine Chemicals". All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Ind As 108 notified by the Companies.
- Our account has been classified as non-performing asset by our lenders. The Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures. Hence, the Company has not provided for interest on said loans. The necessary net effect shall be given in the books once the banks conclude decision on our proposal.
- The results for the Quarter ended December 31, 2021 have been subjected to Limited Review by the statutory auditors have expressed unqualified audit opinion.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary

For OMKAR SPECIALITY CHEMICALS LIMITED

Pravin Herlekar
PRAVIN HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00525610

Place : Badlapur
Date : February 14, 2022



PSV Jain & Associates

Chartered Accountants

Office No. 105 , Shri Yashwant Shopping Centre
Kasturba Road No 7, Borivali East Mumbai-66
Email : psvjain.associates@gmail.com
Contact- 8976358144



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

OMKAR SPECIALITY CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of OMKAR SPECIALITY CHEMICALS LIMITED (the "Company") for the quarter and Nine Month ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
The account of the company has been classified as a non-performing asset and the Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures. Hence, the Company has not provided for interest on said loans. The necessary net effect shall be given in the books once the banks conclude decision on company proposal.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For PSV Jain & Associates

Chartered Accountants

Firm Reg. No.: 131505W

CA Dularesh Kumar Jain

Partner

Membership No.: 137264

Date: 14th February 2022

Place: Mumbai

UDIN: 22137264ABZBKE7931