

RVNL/SECY/STEX/2023

11.12.2023

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| National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL | BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649 |
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- M/s RVNL-URC JV emerges as the Lowest Bidder (L1)

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that "M/s RVNL-URC JV emerges as the Lowest Bidder (L1) for "Part Design and Construction of Elevated Viaduct, Five (5) Elevated Metro Rail Stations (viz. Shaheed Bagh, Khajrana Chauraha, Bengali Chauraha, Patrakar Colony & Palasia Chauraha) and Ramp between Chainages 31+755 to 34+898.061 & 3+669.547 to 5+862 for Indore Metro Rail Project."

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

| S. No. | Particulars | Details of Projects |
|---------------|---|---|
| a. | Name of the entity awarding the order(s)/contract(s); | Madhya Pradesh Metro Rail Corporation |
| b. | Significant terms and conditions of order(s)/contract(s) awarded in brief; | General Contract Conditions |
| c. | Whether order(s) / contract(s) have been awarded by domestic/ international entity; | Domestic Entity |
| d. | Nature of order(s) / contract(s); | Part Design and Construction of Elevated Viaduct, Five (5) Elevated Metro Rail Stations (viz. Shaheed Bagh, Khajrana Chauraha, Bengali Chauraha, Patrakar Colony & Palasia Chauraha) and Ramp between Chainages 31+755 to 34+898.061 & 3+669.547 to 5+862 for Indore Metro Rail Project |
| e. | Whether domestic or international; | Domestic |
| f. | Time period by which the order(s)/contract(s) is to be executed; | 1092 days |
| g. | Broad consideration or size of the order(s)/contract(s); | Rs. 543,00,00,000.00 (Rupees Five Hundred Forty-Three Crore Only) excl. GST RVNL – 51% URC – 49% |
| h. | Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No |
| i. | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”. | No |

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Baldev Singh Jaryal
General Manager
Business Development
Rail Vikas Nigam Limited
(A Govt. of India Enterprises)
New Delhi-110066