

25 November 2022

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')**

In terms of Regulation 30 of SEBI Listing Regulations, we would like to inform that the Company has entered into a Securities Subscription Agreement, Shareholders' Agreement and Share Purchase Agreement on 25 November 2022 to acquire up to 40% stake (fully diluted basis) in Snapwork Technologies Private Limited by way of primary and secondary transactions.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed as Annexure -1.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Encl.: As above

### Disclosure under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particular	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Snapwork Technologies Private Limited ('Snapwork')  A technology services company, based out of Mumbai. FY2021-22 revenue is of Rs. 33.71 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Presently, the acquisition is not a related party transaction.  Except transactions in the normal course of business, there is no other interest by promoter/ promoter group/ group companies.  However, post the consummation of transaction Snapwork will become a related party.
3.	Industry to which the entity being acquired belongs	Technology Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is proposed with the intention to strengthen the Company's technology roadmap.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	Prior to 31 December 2022 unless extended by the Company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration for both primary and secondary.
8.	Cost of acquisition or the price at which the shares are acquired	Upto Rs. 93 crore for acquiring 40% stake (fully diluted basis)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Up to 40% stake as under: 1. 45,098 Compulsorily Convertible Series A Preference Shares (Series A CCPS) of face value of Rs. 10 each (Primary); 2. 20,000 equity shares from promoters of Snapwork of face value of Rs. 1 each (Secondary).

## BAJAJ FINANCE LIMITED

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Snapwork is engaged in the business of developing, consulting, providing, exporting, importing, marketing, dealing in and implementation of software technology and allied products for its clients and conducting research and development for the same.  Date of Incorporation: 24 September 2008  History of last 3 years' Total Revenue: FY 2019-20 – Rs. 19.46 crore FY 2020-21 – Rs. 26.45 crore FY 2021-22 – Rs. 33.71 crore  Country of establishment: India
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