



# THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.  
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries\_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 13<sup>th</sup> November, 2019

To,  
BSE LTD.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sirs,

**SCRIP CODE NO.: 504180**

**Sub:** Un-Audited Financial Results for Quarter and Half Year ended 30<sup>th</sup> September, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, please find herewith enclosed Un-Audited Financial Results for Quarter and Half Year ended 30<sup>th</sup> September, 2019 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Wednesday, 13<sup>th</sup> November, 2019. The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5 p.m.

Kindly, acknowledge receipt of the same

**For THE STANDARD BATTERIES LIMITED,**

  
**SHAMRAO RAMKISAN LANDGE**  
**(CHIEF FINANCIAL OFFICER)**

# V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210 1124

e-mail: [vsinghiandco@gmail.com](mailto:vsinghiandco@gmail.com)

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

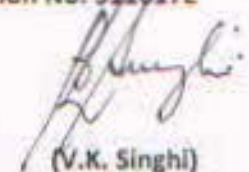
## INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2019

TO THE BOARD OF DIRECTORS  
THE STANDARD BATTERIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Standard Batteries Limited (the 'Company') for the quarter and six months ended September 30, 2019, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates  
Chartered Accountants  
Firm Registration No. 311017E



  
(V.K. Singhi)

Partner

Membership No.: 050051

Place: Kolkata

Date: 13<sup>th</sup> Nov, 2019

**THE STANDARD BATTERIES LIMITED**

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030  
TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

**Part I: Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September 2019**

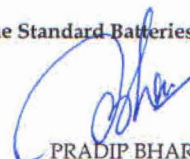
		(Rs. In Lakhs)					
Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	25.66	-	19.84	25.66	29.67	48.82
2	Other income	19.15	18.89	19.67	38.04	35.48	178.36
3	Total Income (1+2)	44.81	18.89	39.51	63.70	65.15	227.18
4	Expenses						
	Purchases of Stock-in-trade	24.44	-	18.84	24.44	28.22	46.47
	Employee Benefits Expense	8.58	8.56	7.76	17.14	14.36	31.11
	Legal & Professional Fees	1.60	2.32	3.77	3.92	9.80	16.05
	Rental Charges	1.98	1.98	1.98	3.96	3.96	7.84
	Depreciation & Amortisation Expense	0.04	0.04	0.08	0.08	0.15	0.28
	Other Expenses	7.26	4.29	8.67	11.55	16.52	25.25
	<b>Total Expenses (4)</b>	<b>43.90</b>	<b>17.19</b>	<b>41.10</b>	<b>61.09</b>	<b>73.01</b>	<b>127.00</b>
5	Profit/ (Loss) from Operation before exceptional, items and tax (3-4)	0.91	1.70	(1.59)	2.61	(7.86)	100.18
6	Exceptional items	-	-	-	-	-	30.00
7	Profit/ (Loss) before tax (5-6)	0.91	1.70	(1.59)	2.61	(7.86)	130.18
8	Tax expenses						
	(1) Current Tax	4.23	4.81	4.76	9.04	8.65	18.11
	(2) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>4.23</b>	<b>4.81</b>	<b>4.76</b>	<b>9.04</b>	<b>8.65</b>	<b>18.11</b>
9	Profit/ (Loss) for the Period (7-8)	(3.32)	(3.11)	(6.35)	(6.43)	(16.51)	112.07
10	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	Total Comprehensive Income for the Period/ Year (9+10) ( Comprising Profit/(Loss) and other comprehensive Income for the period/ year )	(3.32)	(3.11)	(6.35)	(6.43)	(16.51)	112.07
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Other Equity						558.29
12	Earnings per share (of Rupee 1 /- each) (not annualised)						
	Basic	(0.06)	(0.06)	(0.12)	(0.12)	(0.32)	2.17
	Diluted	(0.06)	(0.06)	(0.12)	(0.12)	(0.32)	2.17



**NOTES:**

- 1] The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
- 2] The Company is engaged in trading of steel products. Accordingly this is the only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
- 3] The above unaudited Financial results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2019. Limited Review of the Financial Results for the quarter and half year ended 30th September, 2019, as required under Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4] The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- 5] The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2019 which needs to be explained.
- 6] Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
- 7] Figures for the quarter ended 30.09.2019 are the balancing figures between unaudited figures for the six months ended 30.09.2019 and quarter ended 30.06.2019.

For The Standard Batteries Limited



PRADIP BHAR

Director

DIN# 01039198

Place : Kolkata

Date : 13/11/2019



<b>THE STANDARD BATTERIES LTD.</b>		
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CIN # L65990MH1945PLC004452		
Part II: Statement of Assets and Liabilities		( Rs. In Lakhs )
Particulars	As at 30/09/2019 Unaudited	As at 31/03/2019 Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.35	0.43
(b) Financial Assets		
(i) Investments	76.00	76.00
(ii) Other Financial Assets	18.82	12.32
(c) Other Non-Current Assets	1.80	1.80
<b>Total Non-Current Assets</b>	<b>96.97</b>	<b>90.55</b>
<b>2 Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	65.03	57.45
(ii) Cash and Cash Equivalents	132.38	113.11
(iii) Other Bank Balances	56.27	86.27
(iv) Loans	500.00	500.00
(v) Other Financial Assets	28.92	6.33
(b) Other Current Assets	2.93	0.07
<b>Total Current Assets</b>	<b>785.53</b>	<b>763.23</b>
<b>TOTAL ASSETS</b>	<b>882.50</b>	<b>853.78</b>
<b>1 EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	51.71	51.71
(b) Other Equity	551.85	558.29
<b>Total Equity</b>	<b>603.56</b>	<b>610.00</b>
<b>2 Current Liabilities</b>		
(a) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	29.32	6.21
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(b) Other Financial Liabilities	70.63	70.87
(c) Other Current Liabilities	34.16	34.24
(d) Income Tax Liabilities (net)	144.83	132.46
<b>Total Current Liabilities</b>	<b>278.94</b>	<b>243.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>882.50</b>	<b>853.78</b>

Place: Kolkata  
Date: 13/11/2019



For the Standard Batteries Limited

**PRADIP BHAR**  
Director  
DIN# 01039198



**THE STANDARD BATTERIES LIMITED**

CIN: L65990MH1945PLC004452

**Unaudited Cash Flow Statement**

	(All amounts in INR Lakhs, unless otherwise stated)	
	Half Year ended 30.09.2019	Half Year ended 30.09.2018
<b>OPERATING ACTIVITIES</b>		
Profit before tax	2.61	(7.86)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation Expense	0.08	0.15
Interest income on FD, ICD and Bonds	(37.85)	(34.46)
Interest income on Income Tax Refund	(0.19)	(0.53)
Rental Income	-	(0.48)
<b>Operating profit before Working Capital changes</b>	<b>(35.35)</b>	<b>(43.18)</b>
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(7.58)	(35.01)
(Increase)/Decrease in Other Financial Assets	(22.59)	-
(Increase)/Decrease in Other Current Assets	(2.86)	(1.90)
Increase/(Decrease) in Trade Payables	23.10	-
Increase/(Decrease) in Other Financial Liabilities	(0.24)	-
Increase/(Decrease) in Other Current Liabilities	(0.08)	(17.66)
<b>Cash Generated from/(used in) operations</b>		
Tax Paid	3.52	3.90
<b>NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(42.08)</b>	<b>(93.85)</b>
<b>INVESTING ACTIVITIES</b>		
Invested to Intercompany Deposits	-	(200.00)
Interest income on FD, ICD and Bonds	37.85	34.46
Rental Income	-	0.48
Proceeds from Fixed Deposits	23.50	194.09
<b>NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>61.35</b>	<b>29.03</b>
<b>FINANCING ACTIVITIES</b>		
<b>NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>19.27</b>	<b>(64.82)</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>113.11</b>	<b>86.22</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>132.38</b>	<b>21.40</b>

Place: Kolkata  
Date: 13/11/2019



For the Standard Batteries Limited

  
PRADIP BEHAR  
Director  
DIN# 01039198

