

Ref: DEL/SEC/2023/07/15

Date: July 29, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting - Update

This letter is in continuation to our letter no. DEL/SEC/2023/07/14 dated 28.07.2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including amendments thereunder read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015. This is to inform you that, the Board of Directors in its meeting held on 28th July 2023 have considered and approved the following.

1. Appointed Mr. Jagdish Prasad Goenka (DIN: 00136782) as the Chairman Emeritus of the Board. He will hold the office of Chairman Emeritus of the Board from 28.07.2023 and it will continue until he resigns. His appointment may be terminated earlier by the Board of Directors by passing a resolution at their meeting as they deem fit.

He will not be deemed to be a director for any purposes of the Companies Act, 2013 or any other statute or rules made thereunder including for the purpose of determining the maximum number of Directors which the Company can appoint.

He may attend the meetings of the Board, Committees thereof or Shareholders as an invitee but he will not have any right to vote. He will not be deemed to be a party to and liable for any decision of the Board or Committee thereof.

He is father of Mr. Arvind Goenka, Non-Executive Director & Grandfather of Mr. Akshat Goenka, Managing Director of the Company. He is not a relative of any other director on the Board of the Company.

Profile of Mr. Jagdish Prasad Goenka:

Mr. Jagdish Prasad Goenka (aged 86 years) is associated with the company since 1962 as a Director and Chairman of the Board. He is also associated with Oriental Carbon & Chemicals Ltd since 1985 as a Director and Chairman of the Board. Mr. Goenka is a well-known industrialist hailing from the prestigious Goenka family headed by (Late) Sir Badridas Goenka of the industrial group popularly

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

known as the 'House of Duncans'. A visionary leader with 55 years of experience across industries, Mr. Goenka held various illustrious positions like Chairman-Indian Woollen Mills Federation (1969-70), Chairman- Calcutta Jute Fabrics Shippers Association (1969-71), President-Bengal Mills Owners Association (1972-73), Chairman-Indian Jute Mills Association (1973-74), Chairman-Indian Cotton Mills Federation (1978-80) etc. He holds Honours graduate from University of Calcutta.

2. Appointed Mr. Arvind Goenka, Non-Executive Director (DIN: 00135653) as the Chairman of the Board. He shall hold the office as Chairman of the Board w.e.f. 28.07.2023 till, he resigns. His appointment may be terminated earlier by the Board of Directors by passing a resolution at their meeting as they deem fit.

He is the son of Mr. Jagdish Prasad Goenka, Chairman Emeritus & father of Mr. Akshat Goenka, Managing Director of the Company. He is not a relative of any other director on the Board of the Company.

Brief profile of Mr. Arvind Goenka is given below.

Mr. Arvind Goenka (aged 61 years) joined the Board in the year 1991 & is liable to retire by rotation. He is a member of the Nomination & Remuneration Committee of the Company. He is also associated with Oriental Carbon & Chemicals Ltd since 1986 as a Managing Director of the Company. Mr. Goenka is a graduate of Commerce from Calcutta University & is an Industrialist from the family headed by (Late) Sir Badridas Goenka. He is associated with the renowned multi-industry group namely "Duncans". He has over 3 decades of rich experience in successfully leading jute, lubricants & carbon black businesses. He has been instrumental in steering the restructuring programme of the Company. He has a keen interest in Art & is also a known philanthropist.

We regret that the above details were omitted inadvertently in our announcement no. DEL/SEC/2023/07/14 dated 28.07.2023. We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited

Sayalee Yengul
Company Secretary

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151