



SONA COMSTAR

Date: - 1st February, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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SUBJECT: - Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform that the Board of Directors has approved the following matters **in the Board meeting of the Company held on today i.e. 1st February, 2022:**

1) Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended on 31st December, 2021:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents, duly signed: -

- a) Un-audited Standalone Financial Results for the quarter and nine month ended on 31st December, 2021 along with Limited Review Report of the Statutory Auditors' thereon.
- b) Un-audited Consolidated Financial Results for the quarter and nine month ended on 31st December, 2021 along with Limited Review Report of the Statutory Auditors' thereon.

2) Declaration of Interim Dividend and fixation of Record Date

The Board of Directors approved and declared an interim dividend of Rs. 0.77 (Rupees seventy-seven paise) per equity share of the Company having face value of Rs. 10 each for the financial year 2021-22.

In terms of **Regulation 42** of the SEBI (LODR), Regulations, 2015, the Board has fixed **Monday, 14 February, 2022**, as the "**Record Date**" for the purpose of ascertaining the eligibility of shareholders for the payment of interim dividend.

The payment of interim dividend/dispatch of demand draft will be completed on or before 30 days from the date of declaration.

SONA BLW Precision Forgings Ltd.
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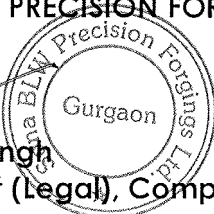
SONA COMSTAR

The meeting of Board of Directors of the Company commenced at 2:15 p.m. (IST) and concluded at 4:05 p.m. (IST).

This is for your information and records.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: As above

SONA BLW Precision Forgings Ltd.

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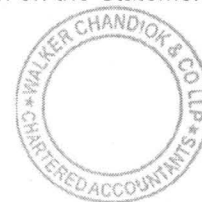
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter and year-to-date period ended 31 December 2020 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the accompanying standalone financial results in respect of Scheme of Amalgamation (the 'Scheme') of the Company and its wholly owned subsidiary, namely, Comstar Automotive Technologies Private Limited (referred to as 'transferor company') as further detailed in the said note. Pursuant to the Scheme being approved by the Hon'ble National Company Law Tribunal vide its order dated 07 January 2022, the comparative financial information for the previous periods have been restated in the accompanying results as if the common control business combination had occurred from the date the transferor company and the Company came under common control, in accordance with Appendix C to Ind AS 103, Business Combinations, as stipulated by the Scheme.

Our conclusion is not modified in respect of the above matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

eSigned using Cloud DSC
(Leegality.com - EWHTFfn)
Arun Tandon

Date: Tue Feb 01 14:42:30 IST
2022

Arun Tandon

Partner

Membership No. 517273

UDIN: 22517273AAAAAK1605



Place: New Delhi

Date: 01 February 2022

SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Standalone Statement of Profit & Loss for the quarter and period ended 31st December 2021

(Figures in Million ₹, unless stated otherwise)

Particulars	Quarter ended			Period Ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	(Unaudited)	(Unaudited) (Refer Note 3)	(Refer Note 1 & 3)	(Unaudited)	(Refer Note No. 1 & 3)	(Audited) (Refer Note 3)
Income						
Revenue from operations	4,391.38	5,275.68	4,389.89	14,429.95	9,026.82	14,000.44
Other income	49.74	3.83	0.46	54.16	145.60	368.75
Total income	4,441.12	5,279.51	4,390.35	14,484.11	9,172.42	14,369.19
Expenses						
Cost of materials consumed	1,903.72	2,411.38	2,076.52	6,460.73	3,973.01	6,161.46
Changes in inventories of finished goods and work-in-progress	(149.94)	(24.59)	(397.54)	(261.29)	(568.47)	(636.51)
Employee benefits expense	396.83	416.85	423.47	1,224.35	960.61	1,399.32
Finance costs	30.53	26.15	69.15	140.50	221.12	318.01
Depreciation and amortisation expense	328.63	314.76	212.12	949.29	606.72	860.68
Other expenses	1,084.68	1,126.73	983.68	3,198.11	2,029.17	3,213.74
Total expenses	3,594.45	4,271.28	3,367.40	11,711.69	7,222.16	11,316.70
Profit before exceptional items and tax	846.67	1,008.23	1,022.95	2,772.42	1,950.26	3,052.49
Exceptional item (Refer Note No. 4)	-	-	-	(132.70)	-	139.06
Profit before tax	846.67	1,008.23	1,022.95	2,905.12	1,950.26	2,913.43
Tax expense						
- Current tax	97.80	249.26	110.97	612.34	251.70	420.47
- Deferred tax (credit)/ charge	(12.21)	8.52	176.20	1.59	237.02	332.58
Total tax expense	85.59	257.78	287.17	613.93	488.72	753.05
Profit for the period/year	761.07	750.44	735.78	2,291.19	1,461.54	2,160.39
Other comprehensive income						
Remeasurements of defined benefit obligations	0.83	1.40	(7.18)	3.42	(8.77)	4.70
Income tax relating to above mentioned item	(0.21)	(0.35)	1.44	(0.86)	2.44	(1.19)
Changes in fair values of equity instruments carried at fair value	-	-	(19.00)	-	(19.00)	(19.00)
Other comprehensive income / (loss) for the period / year	0.62	1.05	(24.74)	2.56	(25.33)	(15.49)
Total comprehensive income for the period / year	761.69	751.49	711.04	2,293.75	1,436.21	2,144.90
Earnings per equity share of face value of ₹ 10 each (not annualised)						
Earnings per share (Basic) (in ₹)	1.30	1.29	1.28	3.95	2.55	3.77
Earnings per share (Diluted) (in ₹)	1.30	1.28	1.28	3.94	2.55	3.77

(See accompanying notes to the financial results)



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Notes to financial results for the quarter and period ended 31st December 2021

(Figures in Million ₹, unless stated otherwise)

Notes:

- The Unaudited Financial Results of the Company for the quarter ended December 31, 2021 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 01, 2022. The UFR of the Company has undergone limited review by the Statutory Auditors. The financial results for the corresponding quarter and period ended December 31, 2020 have not been reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- The Company completed its maiden Initial Public Offer of 190,721,649 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 291/- per Equity Share, comprising offer for sale of 180,412,371 shares by selling shareholders and fresh issue of 10,309,278 shares. The Equity Shares of the Company were listed on 24 June 2021 on Bombay Stock Exchange and National Stock Exchange of India Limited.
- The Hon'ble National Company Law Tribunal, Chandigarh Bench, vide order dated 7th January, 2022 ("Order"), has approved the Scheme of Amalgamation of Comstar Automotive Technologies Private Limited ("Wholly Owned Subsidiary") with Sona BLW Precision Forgings Limited ("Company") with effect from 5th July, 2019 ("Appointed Date") and the Order was filed by the Company with the Registrar of Companies, NCT of Delhi and Haryana on 28th January, 2022. Accordingly, the Company has accounted for the merger as mentioned in the Scheme retrospectively and restated numbers for all periods presented as prescribed in Appendix C of IND AS 103 - Business Combinations. The impact of the merger on the Standalone results is as under:

Particulars	Quarter Ended				Nine Month Ended		Year Ended	
	30th September 2021		31st December 2020		31st December 2020		31st March 2021	
	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated
Revenue from Operations	3,031.32	5,275.68	2,415.23	4,389.89	4,998.65	9,026.82	7,671.73	14,000.44
Profit Before Tax	787.74	1,008.23	590.39	1,022.95	1,498.85	1,950.26	2,269.20	2,913.43
Profit After Tax	587.32	750.44	422.16	735.78	1,235.48	1,461.54	1,880.42	2,160.39

4 Exceptional Items

Particulars	Quarter ended			Period ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	(Unaudited)	(Unaudited) (Refer Note 3)	(Refer Note 1 & 3)	(Unaudited)	(Refer Note No. 1 & 3)	(Audited) (Refer Note 3)
Initial Public Offer related (income)/expenses	-	-	-	(132.70)	-	139.06

As per the terms of contract with the Selling shareholders, all Initial Public Offering ("IPO") related expenses were to be borne by the Company and the Selling shareholders in proportion to the number of Equity Shares issued and/or transferred by each one of them in the IPO respectively. However, in the event that the Issue was withdrawn by the Company or not completed for any reason whatsoever, all the Issue related expenses would have to be solely borne by the Company.

During the year ended 31st March 2021, the Company had incurred expenses amounting to ₹ 143.23 million related to the proposed IPO of the company. Considering the fact that the recovery of expenses incurred was not virtually certain as on 31st March 2021, the management decided to charged off ₹ 139.06 million to the Statement of Profit and Loss as an Exceptional Expense and the remaining amount of ₹ 4.17 million was recorded under the head "Other Current Assets".

In nine month ended 31st December 2021, since the IPO has now been completed, the pro-rata IPO expenses recoverable from the selling shareholder have been recorded as an exceptional income in the Statement of Profit and Loss. For the selling shareholder's share of IPO expenses incurred in the current quarter, there is no impact on the Statement of Profit and Loss. Pro-rata IPO expenses related to fresh issue of shares have been charged off to the equity in compliance with the applicable accounting standards.

5 The utilisation of the net Initial Public Offering proceeds is summarised below:

Particulars	Objects of the issue as per prospectus	Utilisation upto 31 December 2021	Unutilised amount as on 31 December 2021
Repayment and Prepayment of identified borrowings	2,411.17	2,411.17	-
General Corporate Purposes	523.13	523.13	-

Of the unutilised net Fresh IPO Proceeds, there is no balance lying in Monitoring Agency Account and Public Offer Account.

- In compliance with the Dividend Distribution Policy of the Company, the Board of Directors of the Company in its meeting held on February 01, 2022 has approved and declared an interim dividend of Rs. 0.77/- i.e (7.7%) per equity share of the Company having face value of Rs. 10/- each for the financial year 2021-22.
- The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The Company will continue to closely monitor any material changes to future economic conditions.
- The Company operates in a single reportable business segment, "Automotive Components".
- The previous period numbers have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

Place: Gurgaon
Date: 01st February, 2022



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2020 and the corresponding period from 01 April 2020 to 31 December 2020 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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(Leegality.com - oaRTDM7)
Arun Tandon

Date: Tue Feb 01 14:37:04 IST
2022

Arun Tandon
Partner
Membership No. 517273
UDIN 22517273AAAAAL2305



Place: New Delhi
Date: 01 February 2022

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

Annexure 1

List of entities included in the Statement

Sno. Name of the holding Company

1 Sona BLW Precisions Forgings Limited

Name of subsidiaries

- 1 Comstar Automotive Technologies Services Private Limited
- 2 Comstar Automotive USA LLC
- 3 Comstar Automotive Hongkong Limited
- 4 Comestel Automotive Technologies Mexicana Ltd
- 5 Comstar Automotive (Hangzhou) Co., Ltd
- 6 Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 7 Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 8 Comstar Hong Kong Mexico No. 1, LLC
- 9 Sona Comstar eDrive Private Limited



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Consolidated Statement of Profit & Loss for the quarter and period ended 31st December 2021

(Figures in Million ₹, unless stated otherwise)

Particulars	Quarter ended			Period Ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	(Unaudited)	(Unaudited) (Refer Note 3)	(Refer Note 1 & 3)	(Unaudited)	(Refer Note No. 1 & 3)	(Audited) (Refer Note 3)
Income						
Revenue from operations	4,941.48	5,856.94	4,892.89	15,806.30	10,269.55	15,663.00
Other income	50.36	5.52	0.37	57.14	21.20	23.41
Total income	4,991.84	5,862.47	4,893.26	15,863.44	10,290.75	15,686.41
Expenses						
Cost of materials consumed	2,272.88	2,796.21	2,403.31	7,358.65	4,707.39	7,094.78
Changes in inventories of finished goods and work-in-progress	(170.62)	(86.54)	(436.01)	(373.43)	(566.69)	(641.68)
Employee benefits expense	421.49	437.82	445.87	1,289.72	1,015.53	1,474.49
Finance costs	33.16	28.56	73.58	147.86	231.35	325.15
Depreciation and amortisation expense	356.84	355.43	240.03	1,046.13	688.63	969.40
Other expenses	1,112.33	1,165.40	1,012.52	3,294.10	2,104.04	3,325.25
Total expenses	4,026.08	4,696.87	3,739.30	12,763.03	8,180.25	12,547.39
Profit before exceptional items and tax	965.76	1,165.60	1,153.96	3,100.41	2,110.50	3,139.02
Exceptional item (Refer Note No. 4)	-	-	-	(132.70)	-	139.06
Profit before tax	965.76	1,165.60	1,153.96	3,233.11	2,110.50	2,999.96
Tax expense						
- Current tax	119.30	280.96	148.63	690.72	332.33	530.24
- Deferred tax (credit)/ charge	(17.92)	2.34	170.44	(26.44)	222.82	318.07
Total tax expense	101.38	283.30	319.07	664.28	555.15	848.31
Profit for the period/year	864.39	882.30	834.88	2,568.83	1,555.35	2,151.65
Other comprehensive income						
Remeasurements of defined benefit obligations	0.83	1.40	(7.02)	3.42	(8.61)	4.86
Income tax relating to above mentioned item	(0.21)	(0.35)	1.41	(0.86)	2.41	(1.22)
Changes in fair values of equity instruments carried at fair value <i>Items that will be reclassified to profit or loss</i>	-	-	(19.00)	-	(19.00)	(19.00)
Exchange differences on translation of foreign operations	2.74	(3.16)	21.33	19.81	13.80	2.92
Other comprehensive income / (loss) for the period / year	3.35	(2.11)	(3.28)	22.36	(11.40)	(12.44)
Total comprehensive income for the period / year	867.74	880.19	831.60	2,591.20	1,543.95	2,139.21
Earnings per equity share of face value of ₹ 10 each (not annualised)						
Earnings per share (Basic) (in ₹)	1.48	1.51	1.46	4.42	2.71	3.76
Earnings per share (Diluted) (in ₹)	1.48	1.51	1.46	4.42	2.71	3.75

(See accompanying notes to the financial results)



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Notes to financial results for the quarter and period ended 31st December 2021

(Figures in Million ₹, unless stated otherwise)

Notes:

- The Unaudited Financial Results of the Group for the quarter ended December 31, 2021 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 01, 2022. The UFR of the Group has undergone limited review by the Statutory Auditors. The financial results for the corresponding quarter and period year ended December 30, 2020 have not been reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
- The Company completed its maiden Initial Public Offer of 190,721,649 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 291/- per Equity Share, comprising offer for sale of 180,412,371 shares by selling shareholders and fresh issue of 10,309,278 shares. The Equity Shares of the Company were listed on 24 June 2021 on Bombay Stock Exchange and National Stock Exchange of India Limited.
- The Hon'ble National Company Law Tribunal, Chandigarh Bench, vide order dated 7th January, 2022 ("Order"), has approved the Scheme of Amalgamation of Comstar Automotive Technologies Private Limited ("Wholly Owned Subsidiary") with Sona BLW Precision Forgings Limited ("Company") with effect from 5th July, 2019 ("Appointed Date") and the Order was filed by the Company with the Registrar of Companies, NCT of Delhi and Haryana on 28th January, 2022. Accordingly, the Company has accounted for the merger as mentioned in the Scheme retrospectively and restated numbers for all periods presented as prescribed in Appendix C of IND AS 103 - Business Combinations. There is no impact of merger on the Consolidated results.

4 Exceptional Items

Particulars	Quarter ended			Period ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	(Unaudited)	(Unaudited) (Refer Note 3)	(Refer Note 1 & 3)	(Unaudited)	(Refer Note No. 1 & 3)	(Audited) (Refer Note 3)
Initial Public Offer related (income)/expenses	-	-	-	(132.70)	-	139.06

As per the terms of contract with the Selling shareholders, all Initial Public Offering ("IPO") related expenses were to be borne by the Company and the Selling shareholders in proportion to the number of Equity Shares issued and/or transferred by each one of them in the IPO respectively. However, in the event that the Issue was withdrawn by the Company or not completed for any reason whatsoever, all the Issue related expenses would have to be solely borne by the Company.

During the year ended 31st March 2021, the Company had incurred expenses amounting to ₹ 143.23 million related to the proposed IPO of the company. Considering the fact that the recovery of expenses incurred was not virtually certain as on 31st March 2021, the management decided to charged off ₹ 139.06 million to the Statement of Profit and Loss as an Exceptional Expense and the remaining amount of ₹ 4.17 million was recorded under the head 'Other Current Assets'.

In nine month ended 31st December 2021, since the IPO has now been completed, the pro-rata IPO expenses recoverable from the selling shareholder have been recorded as an exceptional income in the Statement of Profit and Loss. For the selling shareholder's share of IPO expenses incurred in the current quarter, there is no impact on the Statement of Profit and Loss. Pro-rata IPO expenses related to fresh issue of shares have been charged off to the equity in compliance with the applicable accounting standards.

5 The utilisation of the net Initial Public Offering proceeds is summarised below:

Particulars	Objects of the issue as per prospectus	Utilisation upto 31 December 2021	Unutilised amount as on 31 December 2021
Repayment and Prepayment of identified borrowings	2,411.17	2,411.17	-
General Corporate Purposes	523.13	523.13	-

Of the unutilised net Fresh IPO Proceeds, there is no balance lying in Monitoring Agency Account and Public Offer Account.

- In compliance with the Dividend Distribution Policy of the Company, the Board of Directors of the Company in its meeting held on February 01, 2022 has approved and declared an interim dividend of Rs. 0.77/- i.e (7.7%) per equity share of the Company having face value of Rs. 10/- each for the financial year 2021-22.
- The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The Group will continue to closely monitor any material changes to future economic conditions.
- The Group operates in a single reportable business segment, "Automotive Components".
- The previous period numbers have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED



Place: Gurgaon
Date: 01st February, 2022

Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495