



OMKAR

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. Office: Mahalasa Narayan, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.
Corporate Office: B-34, M.I.D.C., Badlapur (East), Thane 421503, Maharashtra.
Tel No. +91-251-2697340/2690651 Fax: +91-251-2697347/2691572
Email: info@omkarchemicals.com Website: www.omkarchemicals.com
CIN No.: L24110MH2005PLC151589 GSTIN: 27AAACO7311D1ZU

Ref. No.: OSCL/SE/2021-22/22

Date: August 14, 2021

To,

Corporate Relations Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir/Madam,

Re: Outcome of Board Meeting held today i.e. August 14, 2021.

In furtherance of our letter bearing Ref. No.: OSCL/SE/2021-22/19 dated August 05, 2021 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, read with Schedule III to the Listing Regulations, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited at its meeting held today, i.e., on Saturday, August 14, 2021 at 12.30 p.m. and concluded at 4:30 p.m. inter alia, has approved / noted the following:-

- Upon recommendation of the Audit Committee, the Board of Directors has approved the unaudited Financial Results as per Indian Accounting Standards (IND AS) for the Quarter ended June 30, 2021 (enclosed herewith);
- The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the Quarter ended June 30, 2021 (enclosed herewith);

Further, please note that the Company has already made necessary arrangement to publish the same in the Newspapers as required under the SEBI (LODR) Regulations, 2015

Please take the above on your record and acknowledge the receipt of the same.

Thanking you,

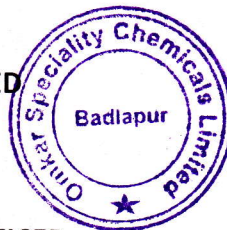
Yours sincerely,

For OMKAR SPECIALITY CHEMICALS LIMITED

SUNNY PAGARE

COMPANY SECRETARY & COMPLIANCE OFFICER

(M.No. F8896)





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Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

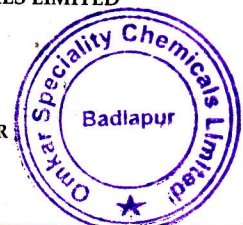
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I)	Revenue from Operations	736.16	1,096.75	513.86	4,512.49
(II)	Other income	1.70	11.20	100.64	85.97
(III)	Total Income (I+II)	737.86	1,107.95	614.50	4,598.46
(IV)	Expenses				
	Cost of materials consumed	542.65	737.23	299.73	2,551.28
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	10.24	40.10	9.09	131.55
	Employee benefits expense	76.74	66.83	59.18	268.13
	Finance costs	143.44	120.71	125.27	556.69
	Depreciation and amortization expense	47.13	57.13	103.21	355.88
	Other expenses	146.08	233.29	117.61	824.46
	Total expenses (IV)	966.28	1,255.29	714.09	4,687.99
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	(228.42)	(147.34)	(99.59)	(89.53)
(VI)	Exceptional items	-	404.47	-	404.47
(VII)	Profit / (Loss) before tax (V)+ (VI)	(228.42)	257.13	(99.59)	314.94
(VIII)	Tax expenses				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	(1.27)	34.45	113.58
(XI)	Profit for the period VI= (VII-VIII)	(228.42)	258.40	(134.04)	201.36
(X)	Other Comprehensive Income	14.10	(6.50)	11.03	30.81
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (XI+X)	(214.32)	251.90	(123.01)	232.17
(XII)	Paid-up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00
(XIII)	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	(15,833.56)
(XIII)	Earnings per equity share				
	(1) Basic	(1.11)	1.26	(0.65)	0.98
	(2) Diluted	(1.11)	1.26	(0.65)	0.98

Notes :

- The above Financial Results which are published in accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its meeting held on Saturday, August 14, 2021.
- The Company is operating in a single segment i.e. "Manufacture and sale of Speciality & Fine Chemicals". All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Ind As 108 notified by the Companies.
- Our account has been classified as non-performing asset by our lenders. The Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures. Hence, the Company has not provided for interest on said loans. The necessary net effect shall be given in the books once the banks conclude decision on our proposal.
- Consequent upon NPA of our accounts, our lender had auctioned the mortgaged properties and relaxation of the proceeds has been adjusted towards unapplied interest. However the Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures which is under discussion and delayed due to current covid - 19 pandemic. Hence the company has reported said realisation of proceeds from auctioned properties under current assets instead of adjusting the same with unapplied interest. The necessary effect of the same will be given after settlement of loans with suitable structures with the lenders.
- The results for the Quarter ended June 30, 2021 have been subjected to Limited Review by the statutory auditors have expressed un qualified audit opinion.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary

For OMKAR SPECIALITY CHEMICALS LIMITED


PRAVIN HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00525610



Place: Badlapur
Date: August 14, 2021

PSV Jain & Associates

Chartered Accountants

Office No. 105 , Shri Yashwant Shopping

Centre Kasturba Road No 7 , Borivali East

Mumbai-66 Email

:pramodj.82@gmail.com

Contact- 08976358144



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

OMKAR SPECIALITY CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of OMKAR SPECIALITY CHEMICALS LIMITED (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

The account of the company has been classified as a non-performing asset and the Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures. Hence, the Company has not provided for interest on said loans. The necessary net effect shall be given in the books once the banks conclude decision on company proposal.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For PSV Jain Associates

Chartered Accountants

Firm Reg. No.: 131505W



CA Dularesh Kumar Jain

Partner

Place: Mumbai

Membership No.: 137264

Date: 14/08/2021

UDIN: 21137264AAAABI1305