

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 14th February, 2020

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 14th February, 2020. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019.

Please find enclosed herewith the following:

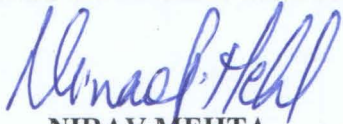
1. Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019.
2. Limited Review Report for the quarter and nine months ended 31st December, 2019.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **PUNIT COMMERCIALS LIMITED**


NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

Registered Office : 903 Prasad Chambers, Tata Road No. 2, Opera House, Mumbai 400 004.

Corporate Office : AW 2022/2023, 'A' Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: +91 22 42106999 / 6634 6782 ■ Fax : +91 22 4002 1401 / 2368 2708 ■ QBC : 2362 9182

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2019

PART I

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	427.83	44.72	15.24	548.29	550.07	556.74
	(b) Other Operating income	0.81	0.64	17.63	4.69	18.78	19.60
	Total Income from operation	428.64	45.36	32.87	552.98	568.85	576.34
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	419.59	24.61	-	542.95	445.02	463.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(33.07)	25.98	-	(31.11)	114.47	96.05
	d. Employees benefit expenses	1.00	0.70	0.73	2.25	5.72	6.27
	e. Finance Cost	0.08	0.01	-	0.25	2.31	2.32
	f. Depreciation and amortisation expense	-	-	-	-	-	0.01
	g. Other expenses	0.91	1.42	0.62	6.59	6.03	8.11
	Total Expenses	388.51	52.72	1.35	520.93	573.55	576.19
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	40.13	(7.36)	31.52	32.05	(4.70)	0.15
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	40.13	(7.36)	31.52	32.05	(4.70)	0.15
6	Tax expenses	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	40.13	(7.36)	31.52	32.05	(4.70)	0.15
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	40.13	(7.36)	31.52	32.05	(4.70)	0.15
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	items that will not be reclassified to Profit or Loss						
	- Remeasurement of defined benefit Liability	-	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	40.13	(7.36)	31.52	32.05	(4.70)	0.15
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
13i	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	16.72	(3.07)	13.13	13.35	(1.96)	0.06
	b) Diluted	16.72	(3.07)	13.13	13.35	(1.96)	0.06
13ii	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	16.72	(3.07)	13.13	13.35	(1.96)	0.06
	b) Diluted	16.72	(3.07)	13.13	13.35	(1.96)	0.06

Notes :

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th February, 2020. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The total Activities of the Company relates to both "Shares & Securities" & sale of Rough & Polished Diamonds as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board
For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA
Managing Director

DIN No. : 00518614

Date: 14th February, 2020
Place: Mumbai



Kalpesh Gosalia
B.Com., F.C.A.
Hitesh Diwan
B.Com., F.C.A.

Diwan Gosalia & Associates
Chartered Accountants

5, Omplaza, 1st Floor,
V. L. Road, Kandivli (West),
Mumbai - 400 067.
Tel.: 2801 4932 / 2801 7292
E-mail : dgaca2@gmail.com

Limited Review Report

To
The Board of Directors
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Diwan Gosalia & Associates
Chartered Accountants
Firm Registration No. 111881W

Hitesh Diwan
Partner

Membership Number - 035079
UDIN - 20035079AAAAA8900

Place: Mumbai

Date : 14-02-2020

