

14 December 2023

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Scrip code: 538991 / Scrip ID: M CLOUD

Sub: Magellanic Cloud Secures E-Surveillance Contract for Major Public Sector Bank in India

iVIS, a subsidiary of MCloud, to provide comprehensive e-surveillance services to 2000 ATM sites across the country

We wish to inform you that on **13 December, 2023**: Magellanic Cloud Limited, (MCloud) and its subsidiary iVIS combined, have successfully secured a significant order from a well-known public sector bank for the end-to-end implementation and management of e-surveillance services for 2000 ATM sites across India. The combined contract, awarded through a competitive bidding process, involves the supply, installation and commissioning of alert-based monitoring and control system for e-surveillance of the bank's ATM sites.

This landmark contract spans a 5-year period and is anticipated to generate a revenue of approximately ~Rs. 42 crores. The scope of services incorporates cutting-edge features such as remote surveillance, cloud processing & storage, operational insights, actionable intelligence complimented by alarm triggers in real-time, AI-enabled facial recognition, incident detection, reporting & analytics. The scale of the contract positions Magellanic Cloud to achieve healthy profit margins, reinforcing its commitment to delivering top-notch security solutions.

iVIS, the subsidiary of Magellanic Cloud, has experienced a five-fold expansion from production to commissioning by leveraging technology and automation to enhance efficiency and increase production scale. This contract win further solidifies Magellanic Cloud's reputation as a trusted leader in providing comprehensive e-surveillance solutions tailored to meet the evolving needs of the financial sector.

This information is published for our shareholders to notify about the business of the Company

Thanking You,
Yours faithfully,
For MAGELLANIC CLOUD LTD

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919