

Dated: 4th April, 2020

| Manager | Manager |
|--|--|
| Listing Department | Listing Department |
| BSE Limited | National Stock Exchange of India Limited |
| Phiroze Jeejeebhoy Towers, Dalal Street, | Exchange Plaza, C-1, Block G, |
| Mumbai- 400001 | Bandra- Kurla Complex, Bandra (East), |
| Scrip Code : 533344 | Mumbai- 51 |
| | Scrip Code : PFS |
| | |

Subject: Update on Credit Rating : PTC India Financial Services Limited

PTC India Financial Services Ltd ("PFS"/ "Company") would like to update that:-

- 1. Company standalone credit rating for its various long term borrowings (including below mentioned non- convertible debentures) are remain same as A+ (Stable) from CRISIL, ICRA and CARE and its short term borrowings at A1+ from CRISIL, ICRA, CARE which is highest credit rating
- Brickwork Ratings has shared its credit rating on April 03, 2020 wherein credit rating for nonconvertible debentures with loan outstanding of Rs 181.38 Cr (INE560K07037, INE560K07045/52/60/78, INE560K07086/094/102/110), stands now at [BWR]AA- (Stable) from earlier [BWR]AA- (Stable).

We request you to kindly take the same on record.

Thanking You,

For PTC India Financial Services Limited Sd/-

Vishal Goyal (Company Secretary) M. No. 19124 Mobile No.: 09654309001

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