



KESAR TERMINALS & INFRASTRUCTURE LIMITED



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CIN : L45203MH2008PLC178061

To,

19th September, 2019

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 533289	Listing Department, National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: KTIL
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Dear Sir / Madam,

Sub: Summary of Proceedings of the 11th Annual General Meeting (AGM) of the Company.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we forward below a Summary of Proceedings of the AGM of the Company held today i.e. Thursday, 19th September, 2019 at 3:30 p.m. at M C Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Mumbai 400 001 to transact the Business as set out in the Notice dated 13th August, 2019 of the AGM.

Shri H.R Kilachand, Executive Chairman of the Company Chaired the meeting and called the meeting to order as the requisite quorum was present. He introduced all the Directors present on the dais.

With the consent of the Members, the Notice convening the AGM was taken as read. As there was no qualification in the Auditors' Report, it was not required to be read.

Then the Chairman delivered his Speech, which was circulated to the members present (a copy of which is being placed on the website of the Company) and requested the members to raise their queries. He clarified the queries raised by the members. He informed the members about the facilities of Remote e-voting provided by the Company. The voting though ballot paper was made available at the AGM. Members attending the meeting, who has not exercised remote evoting facility were able to vote through ballot form. He also informed that Mrs. Ragini Chokshi of M/s Ragini Choksi & Co., Practicing Company Secretary, was present as a Scrutinizer for conducting the Remote e-Voting and the voting in physical form at the AGM. The voting was done as per the instruction given by the Chairman.

The following items of business, as per Notice of the AGM dated 13th August, 2019, were transacted at the Meeting:

Ordinary Business	
1.	Adoption of audited Standalone and Consolidated Balance Sheet as at 31 st March, 2019 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Directors and Auditors thereon. (Ordinary Resolution)
2.	Declaration of Dividend @ Re. 1.00 per share on equity shares of Rs.5/- each amounting to Rs.109.26 lakhs. (Ordinary Resolution)
3.	Re-appointment of Shri J K Devgupta, who retired by rotation, as Director. (Ordinary Resolution)
4.	Appointment of M/s. Chandabhoy & Jassoobhoy, Chartered Accountants as Statutory Auditors of the Company and Fixation of Remuneration. (Ordinary Resolution)
Special Business	
5.	Re-appointment of Shri A S Ruia as an Independent Director. (Special Resolution)
6.	Re-appointment of Shri J N Godbole as an Independent Director. (Special Resolution)
7.	Re-appointment of Shri R S Loona as an Independent Director. (Special Resolution)
8.	Re-appointment of Shri J K Devgupta as Non-Executive Director Non-Independent Director. (Special Resolution)

The meeting then concluded at 4.15 p.m. with a vote of thanks to the Chair.

Please take the same in your record.

Thanking you,
Yours faithfully,
For Kesar Terminals & Infrastructure Limited


Sarika Singh
Company Secretary