

September 27, 2023

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| To BSE Limited Corporate Relationship Department 1ST Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 | To The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: HEUBACHIND |
|--|--|

Sub: **Disclosure of Voting Results of 66th Annual General Meeting of the Company**

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosures pertaining to consolidated results of Remote eVoting and the eVoting done during the 66th Annual General Meeting held on September 26, 2023 alongwith the Scrutinizers' Report dated September 27, 2023, issued by Mr. Bhadresh Shah, Practising Company Secretary.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Heubach Colorants India Limited**

Amee Joshi

Company Secretary

Encl: As above

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Registered Office:
Rupa Renaissance, B Wing, 25th Floor
D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai – 400705. India
CIN: L24110MH1956PLC010806
www.heubach.com



Heubach Colorants India Limited

(CIN: L24110MH1956PLC010806)

Disclosure as per Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

| |
|---|
| Date of AGM: September 26, 2023 |
| Total No. of Shareholder as on Record Date: September 19, 2023 |
| No. of Shareholders: 54762 |
| No. of Shareholders attended the Meeting in person/ or through proxy: NA |
| No. of Shareholders attended the Meeting through Video Conferencing: 50 |
| Promoter and promoter group: 2 |
| Public: 48 |



SCRUTINIZER'S REPORT

To,

Mr. Ravi Kapoor,

The Chairman of 66th Annual General Meeting (AGM) of Heubach Colorants India Limited [Formerly known as Clariant Chemicals (India) Limited] (hereinafter referred to as the "Company") held on Tuesday, September 26, 2023, at 04:00 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Dear Sir,

Re: Consolidated Scrutinizer's Report on Voting done by the Equity Shareholders for the resolutions set out in the Notice of Sixty Sixth Annual General Meeting ("AGM") of Heubach Colorants India Limited [Formerly known as Clariant Chemicals (India) Limited]

1. I, **Bhadresh Shah**, proprietor of **M/s Bhadresh Shah and Associates, Practicing Company Secretary**, had been appointed as the Scrutinizer by the Board of Directors of Company for the purpose of Scrutinizing the process of voting to be done by way of remote e-voting and e-voting done at the AGM of the Company on resolutions as mentioned in **Annexure – 'A'**.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the meeting being conducted in consonance of General Circular No. 10/2022 dated December 28, 2022 read with General Circular No. 20/2020 dated May 05, 2020, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and other circulars issued by Ministry of Corporate Affairs ('MCA') (hereinafter referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022 and other circulars issued in this regard by the Securities and Exchange Board of India ("SEBI") (hereinafter referred to as "SEBI Circulars") (collectively referred to as "Circulars"), permitting Companies to conduct their Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of Members at a common venue till September 30, 2023.

Management Responsibility

3. The Management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules made thereunder and (ii) the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (LODR) relating to voting through electronic means on the resolutions contained in the Notice calling Annual General Meeting.

Scrutinizer Responsibility

4. My responsibility as the Scrutinizer for the e-voting process (Remote e-voting and e-voting during the meeting) is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the



Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. – 15957

PR Certificate No.: 1917/2022

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Jijobhoy Dadabhai Lane, Fort,
Mumbai – 400001

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e-voting system provided by Link Intime India Private Limited (Link Intime), the authorised agency to provide e-voting facilities, engaged by the Company.

5. **I submit my report as under:**

- a) The Notice of the Sixty Sixth Annual General Meeting dated Tuesday, July 25, 2023, along with the Annual Report for the Financial Year 2022-23 as required under the provisions of the Act and applicable SEBI Regulations was mailed on Friday, September 01, 2023, to all its Shareholders whose names appeared on the Register of Members / List of Beneficial Owners as on Friday, August 25, 2023.
- b) As prescribed in clause v of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, 21 days before the AGM in English language in 'Business Standard' newspaper having country-wide circulation and in Regional language in 'Mumbai Lakshadweep' newspaper on Saturday, September 02, 2023.
- c) The Shareholders holding shares of the Company either in physical form or in Dematerialized form as on the cut – off date i.e. Tuesday, September 19, 2023 were entitled to vote on the proposed resolutions as set out in the Notice of AGM.
- d) The Annual report containing notice of the AGM was also uploaded on the Company's website www.heubach.com, websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on website of NSDL.
- e) The Company had provided e-voting facility (remote e-voting and e-voting at the AGM) and video conferencing facility for all its Shareholders and had engaged the services of Link Intime India Private Limited (Link Intime) for this purpose.
- f) The remote e-Voting period commenced on Saturday, September 23, 2023, at 09:00 a.m. and concluded on Monday, September 25, 2023 at 05:00 p.m. The e-voting was also made available during the AGM.
- g) All the e-votes casted by means of remote e-voting up to 05:00 p.m. on Monday, September 25, 2023 i.e. the last date and time fixed by the Company for remote e-voting and the e-votes as casted during the meeting were considered for my Scrutiny.
- h) The Interim Report was downloaded after the conclusion of the remote e-voting and the Final Report of the E-voting was downloaded after thirty minutes of the conclusion of the AGM in presence of two witnesses, who are not in the employment of the Company.
- i) Since the meeting was held through video conferencing, the physical attendance of Members had been dispensed with. Accordingly, the facility for appointment of proxies by the Members was not made available for the AGM. Further, since the voting was to be done electronically, no poll papers were cast.



Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. – 15957

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- j) There was 1(one) Shareholder holding 4,950 Shares abstained from voting in Resolution No. 1.
- k) The consolidated result of the remote e-voting and e-voting during the AGM is given in the **Annexure – 'A'**.
- l) The Particulars of all Votes casted by way of E-voting via Report generated from Link Intime have been entered in a Register separately maintained for the purpose.
- m) The relevant records will be handed over to the Company Secretary for safe keeping.
- n) You are requested to declare the Voting Results as per attached **Annexure – 'A'** to the Shareholders of the Company.
- o) The attendance details for the 66th Annual General Meeting are as follows:

| |
|---|
| Date of the AGM: September 26, 2023 |
| Total number of Shareholders on record date: September 19, 2023 – No. of Shareholders – 54,762 (Fifty-Four Thousand Seven Hundred and Sixty-Two) |
| No of Shareholders who attended the AGM: 50 (Fifty) |
| No. of shareholders voted for the Resolutions: 91 |
| Promoters and Promoter Group: 2 |
| Public: 89 |

**For Bhadresh Shah and Associates
Practicing Company Secretary**

**Bhadresh Shah
Proprietor
Membership No. - A23847
C. P No. 15957
PRC No.1917/2022
UDIN: A023847E001100221**

Encl: a/a

Date: September 27, 2023

Place: Mumbai

Countersigned by:

For **Heubach Colorants India Limited**

[Formerly known as Clariant Chemicals (India) Limited]

**Amees Joshi
Company Secretary**



Annexure 'A'

| Resolution Required: (Ordinary) | | | 1 - To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023, together with the Reports of the Directors and Auditors thereon. | | | | | |
|--|------------------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 1,25,48,811 | 1,25,48,811 | 100.0000 | 1,25,48,811 | 0 | 100.0000 | 0.0000 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 1,25,48,811 | 100.0000 | 1,25,48,811 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 1,94,345 | 34,763 | 17.8873 | 34,763 | 0 | 100.0000 | 0.0000 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 34,763 | 17.8873 | 34,763 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | E-Voting | 1,03,38,642 | 6,612 | 0.0640 | 6,238 | 374 | 94.3436 | 5.6564 |
| | E-voting at AGM | | 669 | 0.0065 | 377 | 292 | 56.3528 | 43.6472 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 7,281 | 0.0705 | 6,615 | 666 | 90.8529 | 9.1471 |
| Total | | 2,30,81,798 | 1,25,90,855 | 54.5488 | 1,25,90,189 | 666 | 99.9947 | 0.0053 |

| Resolution Required: (Ordinary) | | | 2 - To appoint a Director in place of Mr. Ravi Kapoor (DIN: 01761752) who retires by rotation and being eligible, offers himself for re-appointment. | | | | | |
|--|------------------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 1,25,48,811 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | E-Voting | 1,94,345 | 39,713 | 20.4343 | 1,554 | 38,159 | 3.9131 | 96.0869 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 39,713 | 20.4343 | 1,554 | 38,159 | 3.9131 | 96.0869 |
| Public Non-Institutions | E-Voting | 1,03,38,642 | 6,612 | 0.0640 | 5,832 | 780 | 88.2033 | 11.7967 |
| | E-voting at AGM | | 669 | 0.0065 | 127 | 542 | 18.9836 | 81.0164 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 7,281 | 0.0705 | 5,959 | 1,322 | 81.8432 | 18.1568 |
| Total | | 2,30,81,798 | 46,994 | 0.2036 | 7,513 | 39,481 | 15.9871 | 84.0129 |

| Resolution Required: (Ordinary) | | 3 – Appointment of M/s. RA & Co., Cost Accountant as Cost Auditors of the Company for the financial year 2023-24 to conduct audit of cost accounts of the Company for a remuneration of Rs. 3,00,000 (Three lakhs) plus other expenses. | | | | | | |
|--|------------------------|--|----------------------------|--|---------------------------------|-------------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 1,25,48,811 | 1,25,48,811 | 100.0000 | 12548811 | 0 | 100.0000 | 0.0000 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 1,25,48,811 | 100.0000 | 1,25,48,811 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 1,94,345 | 39,713 | 20.4343 | 39,713 | 0 | 100.0000 | 0.0000 |
| | E-voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 39,713 | 20.4343 | 39,713 | 0 | 100.0000 | 0.0000 |
| Public Institutions Non | E-Voting | 1,03,38,642 | 6,612 | 0.0640 | 5,632 | 980 | 85.1785 | 14.8215 |
| | E-voting at AGM | | 669 | 0.0065 | 377 | 292 | 56.3528 | 43.6472 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 7,281 | 0.0705 | 6,009 | 1,272 | 82.5299 | 17.4701 |
| Total | | 2,30,81,798 | 1,25,95,805 | 54.5703 | 1,25,94,533 | 1,272 | 99.9899 | 0.0101 |

SUMMARY

| SR. NO. | RESOLUTION | TYPE OF RESOLUTION | FAVOUR (%) | AGAISNT (%) | RESULT |
|----------------|---|---------------------------|-------------------|--------------------|---|
| 1. | To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023, together with the Reports of the Directors and Auditors thereon. | Ordinary Resolution | 99.9947 | 0.0053 | Resolution Passed with Requisite Majority |
| 2. | To appoint a Director in place of Mr. Ravi Kapoor (DIN: 01761752) who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution | 15.9871 | 84.0129 | Resolution is Not passed with requisite majority. |
| 3. | Appointment of M/s. RA & Co., Cost Accountant as Cost Auditors of the Company for the financial year 2023-24 to conduct audit of cost accounts of the Company for a remuneration of Rs. 3,00,000 (Three lakhs) plus other expenses. | Ordinary Resolution | 99.9899 | 0.0101 | Resolution Passed with Requisite Majority |