

SEC/BSE/48/2021-22

January 31, 2022

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Abhay Mungekar/ Mr. Amol Hosalkar
Scrip Code : 517449
ISIN : INE437D01010

Dear Sirs,

Outcome of Board Meeting held on 31st January, 2022.

The Board of Directors of the Company at its meeting held on January 31, 2022, inter alia, have considered and approved the following;

1. Unaudited Financial Results of the Company for the quarter and nine months period ended 31st December, 2021. The unaudited Financial Results duly approved by the Board is being sent separately along with Limited Review Report issued by the Statutory Auditor of the Company.
2. Appointment of Sri. G. D. Rajkumar as an Additional Director (Non- Executive Independent) of the Company with effect from 31.01.2022 for a term of 5 years subject to approval of Shareholders. A brief profile of appointment is enclosed in **Annexure-A**.
3. To invest in Solar Power Project under the 'Open Access Group Captive Model' Scheme.

The meeting of the Board of Directors commenced at 11.30 A.M. and came to an end at 12.30 PM

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited


Sangeetha C.
Company Secretary
ACS - 34056

ANNEXURE-A**INFORMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:**

APPOINTMENT OF SRI. G. D. RAJKUMAR (DIN: 00197696) AS AN ADDITIONAL DIRECTOR- (NON EXECUTIVE INDEPENDENT DIRECTOR).

Reason for change viz appointment, resignation, removal, death or otherwise	Sri. G. D. Rajkumar as an Additional Director- Non Executive Independent Category on the Board w.e.f. January 31, 2022
Date of Appointment & Term of Appointment	January 31, 2022 Appointed as an Additional Director- Non Executive Independent Category on the Board for a term of 5 years subject to approval of Shareholders.
Brief Profile (in case of appointment)	Sri. G. D. Rajkumar aged 53 years is an engineering graduate REFA Industrial Engineering Germany. Having more than 3 decades of experience in Industry and expert in Machining Technology and Machine Tools. Further he has extensive experience in the Manufacture of Light Metal Castings.
Disclosure of relationship between Directors (in case of appointment of a director)	None of the Director is related to each other personally, financially or otherwise.

For Magna Electro Castings Limited


Sangetha C
Company Secretary
ACS - 34056