

3rd April, 2023

Ref. No. 01/2023-2024

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| To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 |
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Respected Sir/Madam,

Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Outcome of Board Meeting of MIRC Electronics Limited (the "Company") held on 3rd April, 2023.

Pursuant to provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, on the basis of the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on the 3rd April, 2023, inter alia has considered and approved the followings:

- a) Appointment of Mr. Shirish Suvagia, Chief Financial Officer of the Company as an Additional Director and Whole-time Director (Key Managerial Personnel) of the Company w.e.f. 4th April, 2023.
- b) Resignation of Mr. Lokesh Sikka from the position of Whole-time Director and Key Managerial Personnel of the Company from the close of business hours on 3rd April, 2023.

Pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the details required are given us under: -

| Details of the Events that need to be provided | Information of such event(s) | |
|---|--------------------------------------|--|
| | Name | Mr. Shirish Suvagia |
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment | Resignation |
| Date of appointment/cessation (as applicable) &; | W. e. f. 4 th April, 2023 | With effect from the close of business hours on 3 rd April, 2023. |

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai- 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637.Website: www.onida.com

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| Term of appointment | Mr. Shirish Suvagia (DIN: 10095690) has been appointed as an Additional Director and Whole-time Director (Key Managerial Personnel) on the Board of the Company; subject to the approval of shareholders at the ensuing General Meeting of the Company. | N.A. |
| Brief profile (in case of appointment) | Mr. Shirish Suvagia is a B. Com, M. Com, Chartered Accountant, and pursued his Post Graduate Programme in Management (PGPMX) from IIM Indore and comes with over 19 years of experience in Finance & Accounts, Business Partnering & Controlling, Treasury, Merger & Acquisition, Strategic Business Planning, Equity Structuring, Fund raising etc. | N.A. |
| Disclosure of relationships between directors (in case of appointment of a director). | N.A. | N.A. |

Mr. Shirish Suvagia is not related to any Director of the Company. In accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Shirish Suvagia, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The meeting of the Board of Directors commenced at 11.10 a.m. and concluded at 11.30 a.m.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

**Gulu L. Mirchandani
Chairman & Managing Director**

MIRC ELECTRONICS LIMITED