

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK EX 2122/32

Date:-December 09, 2021

To,

The General Manager,
Department of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 541352
Security ID: MEGASTAR

Dear Sir/Ma'am,

Sub.: Outcome of the Board Meeting held on today i.e. December 09, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the approval of the Shareholders through Postal ballot, and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. December 09, 2021 has inter-alia;

1. Considered and Allotted 1,00,000 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 50/- per Equity Share (including a share premium of Rs. 40 per Equity Share) aggregating to Rs. 50,00,000/- on preferential basis to Promoters/Promoter Group;

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs.10,00,37,000/- (divided into 10,03,700 equity shares of face value of Rs. 10/- each) from Rs. 9,90,37,000/- divided into 99,03,700 equity shares of face value of Rs. 10/- each). Equity shares allotted on the preferential allotment basis shall rank pari passu with the existing equity shares of the Company in all respects.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

Further, the above information is also available on the Company's website at www.megastarfoods.com under the head of Investor.

You are requested to kindly take the aforesaid information on record.

Thanking you

Yours faithfully,

For, MEGASTAR FOODS LIMITED


Dhiraj Kheriwal
Company Secretary & Compliance Officer



Certified by:

