

15th August 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosure dated 3rd May 2024 (enclosed), please take on record the disclosure in requisite format enclosed as Annexure A.

This is for your information and records.

Thank you,

For United Spirits Limited

MITAL
ARVIND
SANGHVI

Digitally signed by
MITAL ARVIND
SANGHVI
Date: 2024.08.15
17:25:06 +05'30'

Mital Sanghvi
Company Secretary

Encl: as above



Annexure A

Sr. No.	Description	Details
1.	Opposing Party	Canteen Stores Department, Ministry of Defence, through the General Manager, with its head office at ADELPHI, 119, Maharshi Karve Road, Mumbai 400 020.
2.	Forum	High Court of Bombay at Mumbai
3.	Brief Description of Litigation	<p>By its order dated 12th August 2024, the Bombay High Court has appointed Mr. U. U. Lalit, Former Chief Justice of India, as the Sole Arbitrator, pursuant to the application under Section 11 of the Arbitration and Conciliation Act 1996 (the “Act”) filed by the Company.</p> <p>By the same order, the Bombay High Court has converted the petition under Section 9 of the Act, filed by the Company seeking interim reliefs, into an application under Section 17 of the Act, to be heard by the Ld. Sole Arbitrator.</p> <p>The order was made available online in the evening of 13th August 2024. Due to internal assessments regarding nature of order, the reporting was delayed.</p>
4.	Expected Financial Implication	The Company vide its communication dated 23 rd February 2024 had shared the status on the financial implications. This update does not impact the financial implications status communicated earlier
5.	Quantum of Claim	INR 365.33 crore



DIAGEO

INDIA

United Spirits Limited

Registered Office:

UB Tower

#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705

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www.diageoindia.com

3rd May 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosure dated 23rd February 2024 (enclosed), please take on record the disclosure in requisite format enclosed as Annexure 1.

Thank you,

For United Spirits Limited

SHRINIDHI

ANANDATHIRTHA KONDI

Digitally signed by SHRINIDHI
ANANDATHIRTHA KONDI
Date: 2024.05.03 12:26:11 +05'30'

Shrinidhi K A

Authorised signatory

Encl: as above

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INDIA

United Spirits Limited

Annexure – 1

Sr. No.	Description	Details
1.	Opposing Party	Canteen Stores Department, Ministry of Defence, through the General Manager, with its head office at ADELPHI, 119, Maharshi Karve Road, Mumbai 400 020.
2.	Forum	High Court of Bombay at Mumbai
3.	Brief Description of Litigation	<p>The Company has, after invoking arbitration by its letter dated 29 January 2024, disputing the claim by Canteen Stores Department, instituted an application under Section 11 of the Arbitration and Conciliation Act 1996, vide e-filing no. EC-HCBM02-09381-2024 praying for appointment of the Ld. Sole Arbitrator.</p> <p>The Petition was filed on 2 May 2024 at 2.04 PM.</p>
4.	Expected Financial Implication	Being a litigation status update, this disclosure does not impact the previously communicated financial implications.
5.	Quantum of Claim	INR 365.33 crore

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23rd February 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosure dated 15th December 2023, 4th January 2024, 9th January 2024 and
24th January 2024 (copies enclosed), please find attached an update on the same.

This is for your information & records.

Thank you,

For United Spirits Limited

SHRINIDHI
ANANDATHIRTHA KONDI

Digitally signed by SHRINIDHI
ANANDATHIRTHA KONDI
Date: 2024.02.23 19:20:49 +05'30'

Shrinidhi K A
Senior Manager - Company Secretarial

Encl: as above



Sr. No.	Description	Details
1.	Opposing Party	Canteen Stores Department, Ministry of Defence, through the General Manager, with its head office at ADELPHI, 119, Maharshi Karve Road, Mumbai 400 020.
2.	Forum	High Court of Bombay at Mumbai
3.	Brief Description of Litigation	<p>The Company has, after invoking arbitration by its letter dated 29th January 2024, disputing the claim by Canteen Stores Department, instituted a petition under Section 9 of the Arbitration and Conciliation Act 1996, being Commercial Arbitration Petition (L) No. 5952 of 2024, praying for ad-interim reliefs with respect to the said claim.</p> <p>The Petition was filed on 20th February 2024.</p> <p>The Company was informed of the filing of the arbitration petition late in the evening on 20.2.2024.</p> <p>The delay in submitting this letter is due to the time taken in review and finalization of the letter by the Company.</p>
4.	Expected Financial Implication	<p><u>Cash Flow-</u> As per the Company's prior notifications, the customer had raised the debit of INR 365.33 crore for a claim which in the view of the Company has been fully settled in prior years. The Company continues to supply to the customer pending resolution of the arbitration referred to above. Post issuance of the debit note, the Customer had unilaterally commenced adjustment of the debit note against the payments due to the Company. It is highly likely that the full amount of INR 365.33 crore will be adjusted by the Customer over the next few months.</p> <p><u>Accounting position-</u> The Management, supported by external legal advice and opinion, believes it has a good case on merits and the probability of the customer claim ultimately fructifying into a liability is 'remote'. Accordingly, the Management has determined that the receivable from the customer as on the date of this intimation is</p>



		good and recoverable despite the unilateral adjustments being made by the customer. The Company will periodically assess its accounting position in line with the relevant accounting standards and framework.
5.	Quantum of Claim	INR 365.33 crore



United Spirits Limited
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24th January 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our intimation dated 9th January 2024 in relation to the institutional customer claim matter. The management has now completed the assessment of the financial implications of the aforesaid matter and accordingly, a disclosure has been *inter-alia* included as part of the financial results for the quarter ended 31st December 2023 approved by the board of directors at their meeting held on 23rd January 2024:

'During the quarter ended December 31, 2023, the Company received a claim from one of its institutional customers, amounting to ₹ 3,653 million. The claim pertains to a historical and settled issue regarding differential trade terms which was disclosed in the annual financial statements for the years ended March 31, 2017, March 31, 2018, March 31, 2021 and March 31, 2022. The impact of the settlement was accounted for and disclosed in the financial statements for the earlier years. The Company, in its letter to the customer dated December 19, 2023, has rejected the claim. In addition, the Company has also filed a writ petition with the Bombay High Court (HC), which was disposed by the HC with a directive to the customer to reply to the above referred letter dated December 19, 2023 within two weeks. Management assessment is that the claim from the customer is unreasoned, arbitrary in nature and is in violation of the principles of natural justice. At this stage, the Management, supported by external legal opinion, believes that it has a good case on merits and the probability of the claim fructifying into a liability is 'remote'. Accordingly, Management has determined that the receivable from the customer at December 31, 2023 is good and recoverable.'

This is for your information and records.

Thank you,

For United Spirits Limited

SHRINIDHI
ANANDATHIRTHA KONDI

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ANANDATHIRTHA KONDI
Date: 2024.01.24 17:02:51 +05'30'

Shrinidhi K A

Senior Manager - Company Secretarial



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INDIA

United Spirits Limited

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January 9, 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Madam/Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosures dated December 15, 2023 and January 4, 2024 (copy enclosed), please find below an update on the concerned matter.

By its order dated January 5, 2024 passed in Writ Petition (L) No. 181 of 2024, the Hon'ble Bombay Court (*inter alia*) directed the Respondent (Canteen Stores Department) to decide on the Company's representation (i.e. its submissions on the debit memo dated December 11, 2023 under question) within two weeks of receipt of the said High Court order and, without commenting on the merits of the case, disposed of the Writ Petition in the above terms. The said order was uploaded on the High Court's website at 16:31 hours on January 8, 2024.

Pending the outcome of the Company's representation referred to above and the response thereto, the Company is not in a position to determine the financial implication.

This is for your information & records.

Thank you,

For United Spirits Limited

MITAL
ARVIND
SANGHVI

Digitally signed by
MITAL ARVIND
SANGHVI
Date: 2024.01.09
14:18:23 +05'30'

Mital Sanghvi
Company Secretary



DIAGEO

INDIA

United Spirits Limited

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4th January 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosure dated 15th December 2023 (copy enclosed), please find attached an update on the same.

This is for your information & records.

Thank you,

For United Spirits Limited

MITAL ARVIND Digitally signed by MITAL ARVIND
SANGHVI
Date: 2024.01.04 12:37:29 +05'30'

Mital Sanghvi
Company Secretary

Encl: as above



Sr. No.	Description	Details
1.	Opposing Party	Canteen Stores Department, Ministry of Defence, through the General Manager, with its head office at ADELPHI, 119, Maharshi Karve Road, Mumbai 400 020.
2.	Forum	High Court of Bombay at Mumbai
3.	Brief Description of Litigation	<p>On 11 December 2023, Company received a claim of INR 365.33 Cr from one of its institutional customers, the Canteen Stores Department, Ministry of Defence. As communicated in our earlier intimation dated December 15th 2023, the claim is in relation to a previously concluded settlement wherein all recovery claims by the customer were fully settled. Further, as stated in the aforesaid intimation, the relevant details have been disclosed in the Company's financial statements for the years ending March 31, 2017, March 31, 2018 and March 31, 2022.</p> <p>After seeking legal advice, on 03 January 2024 at about 1.00 pm, USL has lodged Writ Petition No. (L) 181 of 2024, challenging the correctness of the claim, praying that the claim be set-aside.</p>
4.	Expected Financial Implication	Pending the outcome of the Writ petition referred to above, the Company is not in a position to determine the financial implication of this claim.
5.	Quantum of Claim	INR 365.33 Cr



15th December 2023

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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that United Spirits Limited (the “**Company**”) has received a claim amounting to INR 365.33 Cr from one of its existing national institutional customers on 11th December 2023 (3:36 PM). The claim is in relation to a previously concluded settlement with the customer where all recovery claims made by the customer had been fully settled. The relevant details have been disclosed in the Company’s financial statements for the years ending March 31, 2017, March 31, 2018, and March 31, 2022. The Company is not in a position to determine the financial implication of this claim at this point of time.

There was a delay in intimation since the historical documents in relation to this matter needed to be reviewed.

You are requested to take the note of the same.

Thank you,

For United Spirits Limited

MITAL ARVIND Digitally signed by MITAL
ARVIND SANGHVI
SANGHVI Date: 2023.12.15 19:09:50
+05'30'

Mital Sanghvi
Company Secretary

