

# Poly Medicure Limited

Regd. Office : 232-B, 3<sup>rd</sup> Floor, Okhla Industrial Estate,  
Phase-III, New Delhi - 110020 (INDIA)  
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E: info@polymedicure.com W: polymedicure.com  
CIN: L 40300DL1995PLC066923



Date: 18<sup>th</sup> November, 2020

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,  
BSE Limited,  
Department of Corporate Services,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1-Block-G  
Bandra Kurla Complex, Bandra(E),  
Mumbai-400051.

**Subject: Disclosure of Related Party Transactions for the half year ended on 30<sup>th</sup> September, 2020**

**Ref: Compliance of Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions drawn in accordance with applicable Accounting Standards for the half-year ended on 30<sup>th</sup> September, 2020.

Kindly take a note of the same for your further needful and oblige us.

Thanking You,

Yours Sincerely

For Poly Medicure Limited

  
Avinash Chandra  
Company Secretary



Consolidated Disclosure of Related party transactions and balances for the half year ended 30th September, 2020

**A. Subsidiaries and Associate**

**a) Subsidiaries**

1. Poly Medicure (Laiyang) Co. Ltd. China
2. Poly Medicure B.V., Netherlands
3. Plan1 Health s.r.l. (a wholly owned subsidiary of Poly Medicure B.V.), Italy
4. Plan 1 Health India Pvt. Ltd.

**b) Associate**

Ultra for Medical Products (UMIC), Egypt

**B. Key Managerial Personnel**

- |                              |                                 |
|------------------------------|---------------------------------|
| 1. Shri Devendra Raj Mehta   | Chairman & Independent Director |
| 2. Shri Prakash Chand Surana | Independent Director            |
| 3. Shri Shailendra Raj Mehta | Independent Director            |
| 4. Shri Sandeep Bhargava     | Independent Director            |
| 5. Shri Amit Khosla          | Independent Director            |
| 6. Smt. Sonal Mattoo         | Independent Director            |
| 7. Shri Jugal Kishore Baid   | Director                        |
| 8. Smt. Mukulika Baid        | Director                        |
| 9. Shri Alessandro Balboni   | Director                        |
| 10. Shri Himanshu Baid       | Managing Director               |
| 11. Shri Rishi Baid          | Joint Managing Director         |
| 12. Shri J. K. Oswal         | CFO                             |
| 13. Shri Avinash Chandra     | Company Secretary               |

**C. Relative of Key Managerial Personnel**

- |                |   |
|----------------|---|
| 1. Vishal Baid | President (Corporate Sales & Marketing) |
|----------------|---|

**D. Enterprises over which key management personnel and their relatives exercise significant influence**

1. Vitromed Healthcare
2. Jai Polypan Pvt. Ltd.
3. Stilocraft
4. Polycure Martech Ltd.

**E. Transactions with Related Party during half year ended on 30th September, 2020**

(Amt Rs. in Lacs)

| Particulars   | From 01.04.2020 to 30.09.2020 |
|---|-------------------------------|
| <b>Sales of Goods</b>   |                               |
| Ultra for Medical Products Egypt  | 525.84                        |
| Vitromed Healthcare   | 1,765.26                      |
| <b>Purchases of Goods</b>   |                               |
| Vitromed Health Care  | 47.56                         |
| <b>Job work</b>   |                               |
| Vitromed Health Care  | 2357.51                       |
| <b>Rent received</b>  |                               |
| Vitromed Healthcare   | 0.10                          |
| <b>Rent paid</b>  |                               |
| Jai Polypan Pvt. Ltd.   | 0.85                          |
| <b>Dividend/ Governing Council Share Received</b>                               |                               |
| Ultra for Medical Products, Egypt   | 47.55                         |
| <b>Advance from Associates</b>  |                               |
| Ultra for Medical Products, Egypt   | 0.00                          |
| <b>Directors / Key Managerial Personnels' Remuneration including commission</b> |                               |
| Mr. Himanshu Baid   | 419.53                        |
| Mr. Rishi Baid  | 416.57                        |
| Mr. J. K. Oswal   | 29.33                         |
| Mr. Avinash Chandra   | 5.55                          |
| <b>Defined benefit obligations</b>  |                               |
| Mr. Himanshu Baid   | 6.72                          |
| Mr. Rishi Baid  | 5.87                          |
| Mr. J. K. Oswal   | 0.52                          |
| Mr. Avinash Chandra   | 0.00                          |
| <b>Share based payment</b>  |                               |
| Mr. J. K. Oswal   | 0.00                          |
| <b>Salary and perquisites</b>   |                               |
| Mr. Vishal Baid   | 55.76                         |
| <b>Commission and Sitting fees</b>  |                               |
| Mr. J. K. Baid  | 6.25                          |
| Mrs. Mukulika Baid  | 6.25                          |
| Mr. Devendra Raj Mehta  | 7.00                          |
| Mr. Prakash Chand Surana  | 7.00                          |
| Mr. Shailendra Raj Mehta  | 6.50                          |
| Dr. Sandeep Bhargava  | 6.25                          |
| Mr. Amit Khosla   | 5.50                          |
| Mrs. Sonal Mattoo   | 5.00                          |
| <b>Management Fee</b>   |                               |
| Mr. Alessandro Balboni  | 94.22                         |

*Avinash*

