

ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 03rd May, 2024**ATAM/SE/2024-25/19**

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Statutory Auditor.

Ref: - ISIN: - INE09KD01013**Scrip Code: - 543236****Symbol: - ATAM**

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, we wish to inform you that M/s K.C. Khanna & Co., Chartered Accountants, New Delhi (FRN: 000481N), Statutory Auditors of the Company have tendered their resignation vide their letter dated May 02, 2024 informing their inability to continue as the Statutory Auditors of the Company with immediate effect. The copy of the resignation letter dated May 02, 2024 with Annexure as received from M/s K.C. Khanna & Co. is attached herewith.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Kindly take the same on your record.

Thanking you

For **ATAM VALVES LIMITED****NATISHA CHOUDHARY****(Company Secretary and Compliance Officer)****Membership No.:- 39201**

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Details with respect to change in Auditors of the Company as required under Regulation 30
Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015
dated September 09, 2015

Resignation of Statutory Auditor

Particulars	Details
Name of the Company	Atam Valves Limited
Name of the Auditor	K.C. Khanna & Co., Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or Otherwise	Resignation as Statutory Auditor vide Letter dated 02 ND May, 2024
Effective Date of resignation	02 ND May, 2024
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

K.C.KHANNA & CO.

CHARTERED ACCOUNTANTS

GSTIN 07AAAFK2984M1ZY

Udyam Regn. No. :UDYAM-DL-01-0005673

Gobind Mansion,
H-96, Connaught Circus,
New Delhi – 110 001
Tel : 2332 1050, 2332 1715,
2335 0119
Email: khannakc@yahoo.com

Date: May 02, 2024

To

The Board of Directors,

Atam Valves Limited,

1051, Industrial Area,

Jalandhar, Punjab-144004

Sub: Resignation as the Statutory Auditor of Atam Valves Limited

Dear Sir,

We refer to our appointment as statutory auditors of Atam Valves Limited ("the Company") pursuant to the shareholders' resolution dated September 12, 2020 to hold office for a term of five years.

We have completed our statutory audit in respect of financial statements for the year ended March 31, 2024 and issued our report dated April 15, 2024.

We wish to submit that we are in the process of reorganization of our firm and we anticipate the closure of branch office at Ludhiana from where the statutory audit of the Company was handled. Further, it shall also not be possible to handle the assignment from our office at Delhi, due to our occupancy in other assignments. Therefore, it shall not be possible for us to continue as the statutory auditors of the Company and hence, we are here by submitting our resignation from the office of the Statutory Auditors of the company with immediate effect.

Please accept and acknowledge our resignation. As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of ADT-3, as filed with the Registrar of Companies, in due course.

Please find the attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You

Yours Faithfully,

For K.C. Khanna & Co.
Chartered Accountants
Firm Reg. No. 000481N


(M. M. Khanna)

Partner

M.No. 007517



Resi. Phones: M.M. Khanna-(011) 2625 7312 • Harsha Chandra-(0755) 246 5180 • N.K.Jain-(0120) 251 1703 - K. Balasubramanian
- (080) 2244 0020

Branches: * Archana Apartments, 12, Zone II, M.P. Nagar, Bhopal-462 011. Phones: (0755) 427 1665, 276 9080. Fax: (0755) 427 3648.
1370, 31st Cross, 4th 'T' Block, Jayanagar, Bangalore-560 041. Phone: (080) 2244 0020,

Email : *khannakc@yahoo.com

Annexure A

Information to be obtained from the statutory auditor upon resignation

Particulars	Details
1. Name of the listed entity/ material subsidiary	
2. Details of the statutory auditor	Atam Valves Limited
a. Name	
b. Address	K.C. Khanna & Co. (FRN 000481N) Gobind Mansion, H-96, Connaught Circus, New Delhi- 110001
c. Phone number	011-23321050
d. Email	khannakc@yahoo.com
3. Details of association with the listed entity/ material subsidiary	
a. Date on which the statutory auditor was appointed	September 12, 2020
b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's AGM scheduled to be held in the year 2025
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report dated April 15, 2024 on the financial statements for the year ended March 31, 2024
4. Detailed reasons for resignation	Refer resignation letter dated May 02, 2024
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed	
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not applicable
7. Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For K.C. Khanna & Co.
Chartered Accountants
Firm Reg. No. 000481N


(M MKhanna)
Partner
M. No. 007517

