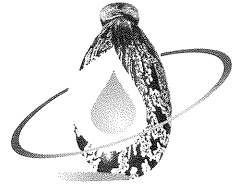


JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



- REGD. OFFICE** □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL.: +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
- FACTORY UNIT 1** □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
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TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

11th May, 2019

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

Dear Sir:

Board Meeting Outcome – 11th May, 2019

We wish to inform that the following decisions have been taken at the Meeting of the Board of Directors held today i.e. 11th May, 2019:

Audited Financial Results for the year ended 31st March, 2019

The Board of Directors at its meeting held on 11th May, 2019 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2019 along with review report of the Statutory Auditor of the Company. In the said regards, please find enclosed herewith the said Financial Results in the prescribed format, the report of Statutory Auditor and declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015.

Recommendation of Equity Dividend

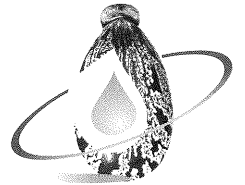
The Board of Directors have recommended a dividend @ 40% i.e. Rs 2 per share on Equity Shares of Rs. 5/- each, which shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.

27th Annual General Meeting

The 27th Annual General Meeting of the Company will be held on Saturday, 27th July, 2019.



Deepak



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Re-appointment of Mr. Varun A. Udeshi as Whole-time Director

Re-Appointment of Mr. Varun A. Udeshi as a Whole - time Director of the Company w.e.f. 23rd July, 2019 for a period of three years, subject to approval of shareholders at the ensuing Annual General Meeting.

Re-appointment of Independent Directors

Recommended the re-appointment of the following independent directors of the Company, based on the recommendations of the Nomination and Remuneration Committee, for the second term of 5 years as prescribed under the provisions of Companies Act, 2013 and SEBI (LODR), subject to approval of the members at the ensuing Annual General Meeting of the Company:

Sr. No.	Name of Director	DIN
1.	Mr. Jayasinh V. Mariwala	00182835
2.	Mr. Deepak V. Bhimani	00276661
3.	Mr. VijayKumar Bhandari	00052716
4.	Mr. Mukesh C. Khagram	00437042

The Meeting of the Board of Director commenced at 11.00 a.m. and concluded at 5.00 p.m.

Kindly take the above on your records.

Thanking you,

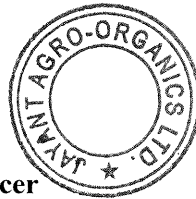
For Jayant Agro - Organics Limited



Dinesh Kapadia

Company Secretary & Compliance Officer

Encl: A/a

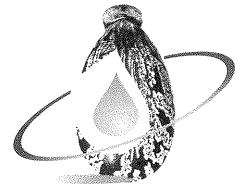


Sr. No.	Particulars	Mr. Jayasinh V. Mariwala	Mr. Deepak V. Bhimani	Mr. Vijay Kumar Bhandari	Mr. Mukesh C. Khgram	Mr. Varun A. Udeshi
1.	Reason for change	Re-Appointment	Re-Appointment	Re-Appointment	Re-Appointment	Re-Appointment
2.	Date of Appointment (subject to approval at AGM) (term of appointment)	July 27, 2019 (5 years)	July 27, 2019 (5 years)	July 27, 2019 (5 years)	July 27, 2019 (5 years)	July 23, 2019 (3 years)
3.	Brief Profile	Mr. Mariwala is B. Com. and Chartered Accountant and has Experience of over five decades in the food ingredients, spices, commodities and consumer products industry. Mr. Mariwala has a distinct interest in the field of Finance & Accountancy.	Mr. Bhimani is Graduate and Post- Graduation from Lowell Technological Institute, Lowell, Massachusetts in USA, in the field of Textile Chemistry. Mr. Bhimani has also been on the Board of Indian Speciality Chemical Manufacturers' Association and has represented the ISCMA on the Task Force, an Apex Body setup by ONGC, to formulate the policies. He has served on various committees of Indian Chemicals Manufactures Association and Indian Speciality Chemical Manufacturers Association and has been its Vice President during 1977-78.	Mr. Bhandari is B.Com. (Hons.) and Chartered Accountant and a Banker by profession. During his tenure with Central Bank of India, he had held various important positions in Audit, Regional, Zonal, Credit, Credit Monitoring, Merchant Banking, Treasury and International Divisions of the bank. He retired from Bank's services in October 2003 as General Manager In-charge of Treasury, International Divisions of the Bank	Mr. Khagram is B. Chem. Engg. from Dept. of Chemical Technology, (University of Bombay), M.S. in Chemical Engineering (from State University of New York at Buffalo) and an Masters in Financial Management (from the Jamnalal Bajaj Institute of Management Studies, University of Bombay. Mr. Khagram is pioneer in the field of Filtration/Separation, Pollution Control and Mass Transfer Equipment's in India and has over 3 decades experience in this field	Mr. Varun A. Udeshi is B. Tech.(Polymer Engineering & Technology) from U.I.C.T. Mumbai, Master of Science in Polymer Science & Engineering from University of Massachusetts, Amherst, U.S.A. MBA from Wharton School, University of Pennsylvania. He is involved in the Operations and Business Development of the Company
4.	Disclosure of Relationship with Directors	None	None	None	None	Mr. Varun A. Udeshi is son of Mr. Abhay V. Udeshi, Chairman and Whole time Director of the Company



Deepak

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2019

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income from operations					
a	Revenue from Operations	21,898.11	18,459.10	20,278.38	79,836.05	78,131.37
b	Other Income	266.16	6.74	28.73	518.68	432.11
	Total income from Operation	22,164.27	18,465.84	20,307.11	80,354.73	78,563.48
2	Expenses					
a	Cost of Material consumed	16,895.43	13,968.70	15,184.59	58,650.80	57,164.94
b	Purchase of stock-in-trade	592.68	568.19	179.27	1,904.01	1,064.22
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,239.93)	(793.36)	(405.01)	(2,130.66)	(1,404.31)
d	Excise Duty	-	-	-	-	131.53
e	Employees benefit expenses	599.55	696.51	656.39	2,666.86	2,444.75
f	Finance cost	353.03	242.80	501.20	1,298.12	2,240.77
g	Depreciation and amortisation expenses	245.21	204.90	207.32	846.86	783.25
h	Other expenses	2,587.63	1,922.77	2,641.40	9,760.34	9,786.07
	Total expenses	20,033.60	16,810.51	18,965.16	72,996.33	72,211.22
3	Profit/(Loss) from before exceptional items (1-2)	2,130.67	1,655.33	1,341.95	7,358.40	6,352.26
4	Exceptional items	-	-	-	-	-
5	Net Profit before tax (3+4)	2,130.67	1,655.33	1,341.95	7,358.40	6,352.26
6	Tax expenses					
a	Current tax	726.00	570.00	405.00	2,446.00	2,025.00
b	Deferred tax	72.23	19.59	53.46	161.95	84.57
	Total tax expense	798.23	589.59	458.46	2,607.95	2,109.57
7	Net Profit after tax (5-6)	1,332.44	1,065.74	883.49	4,750.45	4,242.69
8	Other comprehensive income (OCI)	17.18	869.37	(292.49)	354.90	(555.35)
9	Total comprehensive income (7+8)	1,349.62	1,935.11	591.00	5,105.35	3,687.34
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity	-	-	-	30,168.81	25,524.82
12	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS ₹	4.44	3.55	2.94	15.83	14.14
b	Diluted EPS ₹	4.44	3.55	2.94	15.83	14.14

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th May, 2019.
- Following the commencement of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from operations for the period beginning 1st July, 2017 is reported net of GST recovered, as required by Ind AS. However, prior to GST regime excise duty recovered was included as part of Revenue from operations for the reporting period till 30th June, 2017 as required by Ind AS. Accordingly, revenue from operations for the year ended 31st March, 2019 is not comparable with the corresponding previous year.
- The Board has recommended a dividend of Rs. 2 per share on equity shares of Rs. 5 each (40%) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



(Signature)

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 11th May, 2019

(Handwritten initials)

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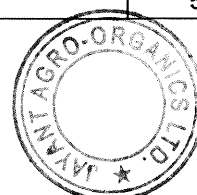


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AUDITED STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	Audited	Audited
	31.03.2019	31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,498.68	16,363.08
Capital work-in-progress	191.76	315.26
Intangible assets	6.20	8.95
<i>Financial assets</i>		
Investments	1,600.51	1,552.68
Loans	8.15	6.30
Other financial assets	171.65	160.10
Other non-current assets	348.91	270.76
Current tax assets (net)	140.41	61.47
Current Assets		
Inventories	25,456.97	21,224.52
<i>Financial Assets</i>		
Trade Receivables	6,466.55	7,762.65
Cash and Cash Equivalents	286.35	346.69
Other Bank Balances	88.22	82.67
Loans	6.65	7.80
Other financial assets	594.68	0.35
Other Current Assets	3,150.95	3,793.52
Total Assets	55,016.64	51,956.80
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	30,168.81	25,524.82
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	642.97	1,103.20
Provisions	220.43	-
Deferred Tax Liabilities (Net)	2,921.36	2,853.43
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	14,440.81	17,686.34
Trade Payables	3,754.44	1,860.63
Other Financial Liabilities	897.52	735.58
Provisions	193.38	345.35
Other Current Liabilities	150.47	108.20
Current tax liabilities (net)	126.45	239.25
Total Equity and Liabilities	55,016.64	51,956.80



[Handwritten Signature]

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.



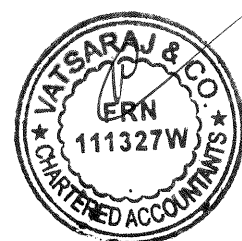
Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Jayant Agro-Organics Limited

1. We have audited the accompanying statement of standalone financial results of Jayant Agro-Organics Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016, in this regard; and

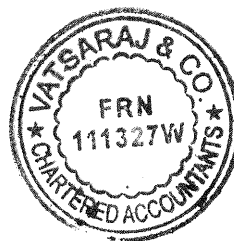
ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

Place: Mumbai

Date: 11th May, 2019

JAYANT AGRO-ORGANICS LIMITED
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2019

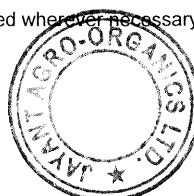
(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income from operations					
a	Revenue from Operations	63,902.37	60,025.23	66,519.53	243,334.20	255,093.91
b	Other Income	317.69	408.38	171.44	1,069.68	616.85
	Total income from Operation	64,220.06	60,433.61	66,690.97	244,403.88	255,710.76
2	Expenses					
a	Cost of Material consumed	39,339.59	32,273.05	38,460.41	145,600.00	168,033.51
b	Purchase of stock-in-trade	13,995.86	15,626.73	20,121.14	66,118.18	53,476.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	2,302.79	4,605.10	(1,105.76)	(2,053.19)	(1,053.32)
d	Excise Duty	-	-	-	-	163.36
e	Employees benefit expenses	862.25	1,009.15	982.49	3,863.80	3,549.46
f	Finance cost	1,027.41	1,020.33	1,330.09	4,482.48	5,424.23
g	Depreciation and amortisation expenses	317.74	274.41	283.82	1,127.12	1,084.26
h	Other expenses	4,183.51	3,327.13	4,691.66	16,227.56	16,451.54
	Total expenses	62,029.15	58,135.90	64,763.85	235,365.95	247,129.06
3	Profit/(Loss) from before exceptional items (1-2)	2,190.91	2,297.71	1,927.12	9,037.93	8,581.70
4	Exceptional items	-	-	-	-	-
5	Net Profit before tax (3+4)	2,190.91	2,297.71	1,927.12	9,037.93	8,581.70
6	Tax expenses					
a	Current tax	749.57	839.26	611.94	3,070.03	2,782.57
b	Deferred tax	80.14	13.62	44.19	170.24	114.28
	Total tax expense	829.71	852.88	656.13	3,240.27	2,896.85
7	Net Profit after tax (5-6)	1,361.20	1,444.83	1,270.99	5,797.66	5,684.85
8	Share of profit/(loss) of joint ventures/associates (net)	14.83	12.21	6.41	45.18	23.41
9	Net Profit after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	1,376.03	1,457.04	1,277.40	5,842.84	5,708.26
	Attributed to:					
a	Owners of the Company	1,368.32	1,362.22	1,180.43	5,580.36	5,346.62
b	Non-controlling interests	7.71	94.82	96.97	262.48	361.64
10	Other comprehensive income (OCI)	(336.42)	1,729.95	(661.31)	478.99	(917.32)
11	Total comprehensive income (9+10)	1,039.61	3,186.99	616.09	6,321.83	4,790.94
	Attributed to:					
a	Owners of the Company	1,119.94	2,877.89	610.96	6,028.45	4,519.43
b	Non-controlling interests	(80.33)	309.10	5.13	293.38	271.51
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				36,177.67	30,729.03
14	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS ₹	4.56	4.54	3.93	18.60	17.82
b	Diluted EPS ₹	4.56	4.54	3.93	18.60	17.82

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th May, 2019.
- Following the commencement of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from operations for the period beginning 1st July, 2017 is reported net of GST recovered, as required by Ind AS. However, prior to GST regime excise duty recovered was included as part of Revenue from operations for the reporting period till 30th June, 2017 as required by Ind AS. Accordingly, revenue from operations for the year ended 31st March, 2019 is not comparable with the corresponding previous year.
- The Board has recommended a dividend of Rs. 2 per share on equity shares of Rs. 5 each (40%) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Abhay V. Udeshi
 Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 11th May, 2019

JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN - L24100MH1992PLC066691

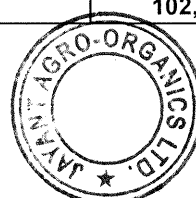


REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL.: +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
 TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

AUDITED CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Particulars	Audited	Audited
	31.03.2019	31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,096.89	21,879.89
Capital work-in-progress	246.87	384.69
Intangible assets	6.20	8.95
<i>Financial assets</i>		
Investments	1,229.12	1,123.48
Loans	14.43	15.10
Other financial assets	175.22	162.81
Other non-current assets	383.80	262.23
Current tax assets (net)	244.34	166.09
Current Assets		
Inventories	46,042.91	44,781.86
<i>Financial Assets</i>		
Trade Receivables	22,013.92	24,518.41
Cash and Cash Equivalents	506.28	375.31
Other Bank Balances	103.43	98.72
Loans	10.57	11.34
Other financial assets	964.28	0.48
Other Current Assets	8,165.89	9,778.32
Total Assets	102,204.14	103,567.67
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	36,177.67	30,729.03
Minority Interest	2,212.44	1,958.33
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	642.97	1,103.20
Provisions	364.32	-
Deferred Tax Liabilities (Net)	4,022.67	3,972.11
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	43,393.54	54,097.49
Trade Payables	11,758.39	7,081.99
Other Financial Liabilities	1,356.62	2,129.12
Provisions	306.38	451.17
Other Current Liabilities	250.12	232.92
Current tax liabilities (net)	219.01	312.31
Total Equity and Liabilities	102,204.14	103,567.67



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JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN - L24100MH1992PLC066691



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AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31st MARCH 2019

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Gross Segment Revenue					
1	Castor Oil	42,223.68	41,726.08	46,348.09	164,154.76	177,672.41
2	Castor Oil Derivatives	21,595.80	18,258.98	20,109.99	78,928.36	77,157.01
3	Power Generation	82.89	40.17	61.45	251.08	264.49
	Revenue From Operations	63,902.37	60,025.23	66,519.53	243,334.20	255,093.91
	Segment Results					
1	Castor Oil	729.43	1,330.29	1,243.25	4,678.71	5,214.12
2	Castor Oil Derivatives	2,237.01	1,911.54	1,825.24	8,165.71	8,165.83
3	Power Generation	46.04	6.03	37.68	111.85	131.27
	Total Segment Results	3,012.48	3,247.86	3,106.17	12,956.27	13,511.22
	Add: Unallocable income	-	-	-	130.82	-
	Interest Income	205.84	70.18	151.04	433.32	494.71
	Less: Finance Cost	1,027.41	1,020.33	1,330.09	4,482.48	5,424.23
	Profit Before Tax	2,190.91	2,297.71	1,927.12	9,037.93	8,581.70
	Segment Assets					
1	Castor Oil	47,413.11	47,982.60	51,945.49	47,413.11	51,945.49
2	Castor Oil Derivatives	50,998.64	46,516.96	47,802.49	50,998.64	47,802.49
3	Power Generation	810.02	845.75	878.60	810.02	878.60
	Total Segment Assets	99,221.77	95,345.31	100,626.58	99,221.77	100,626.58
	Add: Unallocable corporate assets	2,982.36	2,907.19	3,005.89	2,982.36	3,005.89
	Total Assets	102,204.13	98,252.50	103,632.47	102,204.13	103,632.47
	Segment Liabilities					
1	Castor Oil	38,998.84	39,092.36	44,498.21	38,998.84	44,498.21
2	Castor Oil Derivatives	22,178.54	19,062.95	23,393.84	22,178.54	23,393.84
3	Power Generation	-	-	-	-	-
	Total Segment Liabilities	61,177.38	58,155.31	67,892.05	61,177.38	67,892.05
	Add: Unallocable corporate liabilities	3,349.08	3,537.29	3,511.39	3,349.08	3,511.39
	Total Liabilities	64,526.46	61,692.60	71,403.44	64,526.46	71,403.44

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.



Abhay V. Udeshi
Abhay V. Udeshi
 Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 11th May, 2019

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.

Vatsaraj & Co. (Regd.)



CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
Jayant Agro-Organics Limited**

1. We have audited the accompanying statement of consolidated financial results of Jayant Agro-Organics Limited ('the Company') comprising its subsidiaries (together, 'the Group'), and its joint ventures for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

Fourth Floor, Bharat House, 104, Mumbai Samachar Marg, Fort, Mumbai - 400 001
Phone : +91-22 4069 3900/39 Fax : +91-22 4069 3910 Email: admin@vatsaraj.com



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and joint ventures as referred to in paragraph 5 below, these quarterly consolidated financial results as well as the year to date results:

- i. includes the results of the entities mentioned in paragraphs 4 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019

4. The Statement includes the results of the following entities:

Subsidiaries:

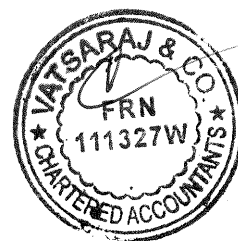
Ihsedu Agrochem Private Limited

Ihsedu Itoh Green Chemicals Marketing Private Limited

Ihsedu Coreagri Services Private Limited

Joint Venture:

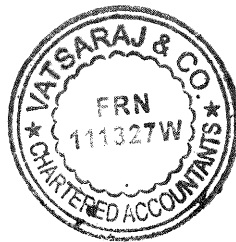
Vithal Castor Polyols Private Limited



5. We did not audit the financial results/statements and other financial information, in respect of 1 subsidiary whose financial information reflects total assets of Rs. 15.36 Lacs as at March 31, 2019, and total revenues of Rs. 0.22 Lacs for the quarter and Rs. 0.84 lacs for the year ended on that date, total profit after tax (net) of Rs. 0.31 lacs for the quarter and Rs. 0.84 lacs for the year ended on that date and cash inflows of Rs. 0.17 lacs for the ended on that date and financial results/statements of the joint venture which reflect Group's share of net profit of Rs. 14.82 lacs for the quarter and Rs. 45.18 lacs for the year ended on that date. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our report on the Statement in so far as it relates to the affairs of such subsidiaries and joint venture, is based solely on the report of such other auditors.

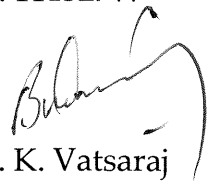
Our opinion is not modified in respect of this matter.

7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.



For Vatsaraj & Co.
Chartered Accountants

FRN: 111327W


CA Dr. B. K. Vatsaraj

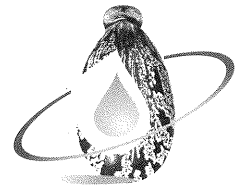
Partner

M. No. 039894

Place: Mumbai

Date: 11th May, 2019

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



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11th May, 2019

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, we declare that M/s. Vatsaraj & Co, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone / Consolidated) of the Company for the year ended March 31, 2019.

Thanking you,

For Jayant Agro - Organics Limited

Vikram V. Udeshi

Vikram V. Udeshi
Chief Financial Officer

