



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. – 0755-4009254

PSPL/SE/PC/2024-25

24th May, 2024

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Outcome of 01/2024-25 Board Meeting of the company held on May 24, 2024 at the Registered Office of the Company at 3:30 P.M. as per Regulation 30 read with Schedule III (A)(4) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Ma'am,

Further to our letter no. PSPL/SE/PC/2024-25 dated May 18, 2024 and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors ("Board") of Parvati Sweetners and Power Limited ("Company"), at its Meeting held on Friday May 24, 2024, inter alia approved the following matters:

1. Considered, Approved and taken on record the-

- (a) Approval of the Standalone Audited Financial Results for the quarter & year ended 31st March, 2024;
- (b) Approval of Auditors Report along with modified/unmodified opinion on the Financial Results for the quarter & year ended 31st March, 2024;
- (c) Approval of the Standalone Audited Financial Statements, including the Balance Sheet, as at 31st March, 2024 and the Statement of Profits and Loss and Cash Flow, Statement of Changes in Equity and notes thereon for the year ended 31st March, 2024;
- (d) Other Routine Business Agendas.

A copy of the (Standalone) audited Financial Results along with the Audit Report issued by the Statutory Auditors and related documents are enclosed.

The Board Meeting commenced at 03:30 P.M. (IST) & concluded at 09:00 P.M. (IST).

Further, we inform you that the said information will be available on the website of the Company www.parvatisweetners.co.in



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We hereby request you to take the outcome the Board Meeting on your record.

Thanking you.

Yours faithfully

For, Parvati Sweetners and Power Limited


POONAM CHOUKSEY
MANAGING DIRECTOR Authorised Signatory
DIN: 02110270
Encl. :- a/a



Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2. Shopping Complex, Gomantika Parisar,

Jawahar Chowk, Bhopal- 462003

CIN : L15421MP2011PLC027287

Statement of Standalone Audited Financial Results for the quarter and Year ended as on 31st March, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current Year ended	Previous Year ended
	31-03-24 Audited	31-12-23 Unaudited	31-03-23 Audited	31-03-24 Audited	31-03-23 Audited
1. Revenue from operations	3662.08	981.71	2099.02	8057.90	8919.00
2. Other income	8.50	0.11	0.10	9.53	0.41
3. Total Revenue (1 + 2)	3670.58	981.82	2099.12	8067.43	8919.41
4. Expenses					
Cost of materials consumed	3221.59	1244.50	3005.25	4646.05	4481.99
Purchase Stock in Trade	1809.02	235.31	0.00	2237.96	2939.59
Changes in inventories of finished goods, work-in-progress and stock in trade	-2212.36	-860.53	-1459.74	-612.49	-44.61
Employee benefits expense	232.72	26.91	77.57	314.35	131.43
Finance costs	107.06	63.78	105.60	345.31	365.49
Depreciation and amortisation expense	121.64	111.89	114.09	460.66	450.16
Other expenses	132.98	137.69	144.52	375.93	462.08
Total Expenses	3412.65	959.55	1987.29	7767.77	8786.13
5. Profit before exceptional item and tax (3 - 4)	257.93	22.27	111.83	299.66	133.28
6. Exceptional Item	0.00	0.00	0.00	0.00	0.00
7. Profit before tax (6-5)	257.93	22.27	111.83	299.66	133.28
8. Tax Expense					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	180.81	-7.60	-2.73	157.02	-1.79
9. Profit for the period (7-8)	77.12	29.87	114.56	142.64	135.07
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	77.12	29.87	114.56	142.64	135.07
11. Paid-up equity share capital (Face value per share of Re 5/- each)	7457.19	7457.19	7457.19	7457.19	7457.19
12. Other Equity	-	-	-	2670.06	2527.41
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	0.05	0.02	0.08	0.10	0.09
(2). Diluted	0.05	0.02	0.08	0.10	0.09

Notes:

- The statement of audited financial results for the Quarter and Year Ended 31st March, 2024 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 24-03-2024.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out Audit of the books of accounts for the financial Year 2023-24 and issued us an audit report with unmodified opinion on the audited financial results for the quarter and year ended as on 31.03.2024 in the manner laid down by the act.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
- The Company has acquired lease land in previous financial year and the same was not accounted in accordance with IND AS 116. Accordingly, the Company has recorded Right of Use Asset and Lease Liability in the financial statement and the impact of opening balances has been adjusted through retained earnings in the respective year.



of Parvati Sweetners and Power Ltd.

(Signature)
Director/Authorised Signatory

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

POONAM CHOUKSEY
Managing Director
DIN: 02110270

Place: Bhopal

Date : 24-05-2024

(Signature)



PARVATISWEETNERS AND POWER LIMITED
CIN : L15421MP2011PLC027287
BALANCE SHEET AS AT 31ST MARCH 2024

Fig In Lakhs

Particulars	As at 31st Mar, 2024	As at 31st Mar, 2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,925.06	4,369.85
(b) Right of Use-Asset	811.25	819.57
(c) Capital work-in-progress	698.19	652.65
(d) Financial assets		
(i) Non current investments	-	2.60
(ii) Loans	2,014.90	2,014.90
(ii) Other financial assets	-	-
(e) Other non-current assets	48.95	40.98
Total non-current assets	7,498.55	7,900.55
Current assets		
(a) Inventories	7,619.63	7,007.13
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	180.37	219.01
(iv) Bank Balance other than (iii) above	128.67	40.65
(iv) Loans	3.20	-
(vi) Other financial assets	979.27	851.00
	0.02	0.01
(c) Other current assets	458.50	412.72
Total current assets	9,369.66	8,530.52
Total assets	16,868.01	16,431.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	7,457.19	7,457.19
(b) Other equity	2,670.06	2,527.41
Total equity	10,127.25	9,984.60
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	170.55	289.84
(i) Lease Liability	158.08	140.56
(ii) Other Financial liabilities	946.57	1,027.33
(b) Deferred tax liabilities (net)	549.09	392.07
Total non-current liabilities	1,824.29	1,849.80
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,030.33	3,854.88
(ii) Trade payables	464.94	358.74
(iii) Other financial liabilities	208.31	165.18
(iv) Lease Liability	0.01	8.77
(b) Other current liabilities	206.81	204.10
(c) Provisions	6.07	5.00
(d) Current tax liabilities (net)	-	-
Total current liabilities	4,916.47	4,596.67
Total liabilities	6,740.76	6,446.47
Total equity and liabilities	16,868.01	16,431.07



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PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in Lakhs)

	As at March 31, 2024	As at 31st Mar, 2023
Cash Flow from Operating Activities		
Profit before tax and extraordinary items	299.67	133.27
Adjusted for :		
Adjustment in Retained Earnings	-	-
Depreciation / amortization expense	460.66	450.16
Interest Income	-5.85	-0.40
Finance Cost	345.31	365.49
Profit on sale of Investment	-3.67	-
Operating profit before working capital changes	1,096.12	948.52
Adjusted for :		
Trade and other receivables	-135.43	-123.40
Inventories	-612.49	-44.61
Trade and other payables	144.35	-510.40
Cash Generated from Operations	492.55	270.11
Taxes Paid (Net)	-	-
Net Cash Generated from / (Used in) Operating Activities	492.55	270.11
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	-7.55	-902.76
Capital work in progress, Capital Advances	-45.53	187.60
Proceeds from Investment	2.60	-
Profit on Sale of Investment	3.67	-
Interest Received	5.85	0.40
Loans and advances Long Term	-	87.44
Investment in bank deposits (original maturity more than 3 months)	-3.20	-
Non Current Investment	-7.98	-
Net Cash (Used in) / Generated from Investing Activities	-52.14	-627.32
Cash Flow from Financing Activities		
Proceeds from Share Capital	-	2,948.19
Proceeds from Long Term Borrowings	-	-334.96
Proceeds from Short Term Borrowings	175.45	-
Repayment of Long Term Borrowings	-101.77	-1,699.74
Repayment of Short Term Borrowings	-	-550.27
Financials Liability	-80.76	-
Finance costs	-345.31	-365.49
Net Cash (Used in) Financing Activities	-352.39	-2.27
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	88.02	-359.48
Cash & Cash Equivalents at Beginning of the Year	40.65	400.13
Cash & Cash Equivalents at End of the Year	128.67	40.65
Increase / (Decrease) in Cash & Cash Equivalents	88.02	-359.48
Cash & Cash Equivalents comprises		
Cash on hand	10.07	7.88
Balances with banks	118.60	32.77



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24th May, 2024

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BSE Ltd.
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Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Subject: Submission of declaration as Per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Results for the year ended 31st March, 2024.

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors' Report on the Standalone Audited Financial Results/Statements for the Year ended 31st March, 2024 as audited by the Auditors of the Company.

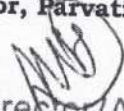
"DECLARATION"

Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide SEBI Circular No **SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016** and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Result/Financial Statements of the Company for the financial year ended on 31st March, 2024, the Auditor has not expressed any Modified Opinion(s) / Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,
Yours Faithfully,

For, Parvati Sweetners and Power Limited


Director/Authorised Signatory
POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270



Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005



BANCERS & Co. LLP
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Parvati Sweetners and Power Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Parvati Sweetners and Power Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024 ("Statement" or "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments

and estimates that are reasonable and prudent; and the design, implementation a maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.



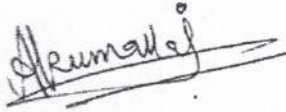
We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

- a) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.
- b) Balances in account of trade receivables, trade payable and loans and advances including those balances appearing in current assets, loans and advances and liabilities are subject to confirmation and reconciliation. The financial statements do not include the impact of adjustment, if any, which may arise out of the confirmation and reconciliation process.

For BANCERS & Co. LLP
Chartered Accountants
Firm Registration Number: 0C400331


CA. Abhilash Kumar Rai
Partner
Membership No.: 434629



UDIN: 24434629BKCNQX9936

Place: Bhopal
Date: 24 May 2024